

Governing Board Agenda
WASHINGTON ELEMENTARY SCHOOL DISTRICT
GOVERNING BOARD AGENDA FOR
REGULAR MEETING

DATE: July 12, 2012

TIME: Regular Meeting 7:00 p.m.

PLACE: Administrative Center, 4650 West Sweetwater Avenue, Glendale, AZ 85304-1505

CONSISTENT WITH THE REQUIREMENTS SET FORTH IN ARS 38-431.02,
NOTICES OF THIS PUBLIC MEETING HAVE BEEN APPROPRIATELY POSTED.

A copy of the completed agenda with names and details, including available support documents, may be obtained during regular business hours at the Washington Elementary School District Superintendent's Office at 4650 West Sweetwater Avenue, Glendale, AZ 85304-1505.

I. REGULAR MEETING – GENERAL FUNCTION

- A. Call to Order and Roll Call
- B. Moment of Silence and Meditation
- C. Pledge of Allegiance
- D. Adoption of the Regular Meeting Agenda

It is recommended that the Governing Board adopt the Regular Meeting Agenda.

Motion _____ Second _____ Vote _____

- E. Approval of the Minutes

1-6

It is recommended that the Governing Board approve the Minutes of the June 28, 2012 Executive Session and Regular Meeting. (Governing Board members not present were Mr. Chris Maza and Mr. Bill Adams. Mr. Chris Maza participated telephonically during the Executive Session only.)

Motion _____ Second _____ Vote _____

- F. Current Events: Governing Board and Superintendent

- G. Public Participation**

- Members of the public may address the Governing Board during this portion of the agenda in regard to non-agenda items (not to exceed three (3) minutes at chair's discretion). If interpretation services are used, the time shall not exceed six (6) minutes, including interpretation.)
- Additionally, or instead of, members of the public may address the Governing Board during a specific item that is on the agenda (not to exceed three (3) minutes at chair's discretion). If interpretation services are used, the time shall not exceed six (6) minutes, including interpretation.)

- H. It is recommended that the Governing Board approve the Consent Agenda.

Motion _____ Second _____ Vote _____

II. CONSENT AGENDA

- *A. Approval/Ratification of Vouchers 7
The Vice President of the Board reviews all vouchers prior to the meeting of the Board. Vouchers represent orders for payment of materials, equipment, salaries and services.
- *B. Personnel Items 8-10
Personnel items include resignations, terminations, requests for retirement or leave, recommendations for employment and position changes.
- *C. Public Gifts and Donations (The Value of Donated Items is Determined by the Donor) 11
1. Assistance League of Phoenix donated books with an approximate value of \$378.72 for the benefit of summer school students at Cactus Wren Elementary School.
2. Chaparral Elementary School Parent/Teacher Association donated a check in the amount of \$9,500.00 to be used toward the purchase of an electronic marquee.
- *D. Extension and Renewal of Annual Contracts for Specified Goods and Services 12-14
- *E. Annual Intergovernmental Cooperative Purchase Agreements with the State Procurement Office (SPO) 15-16

III. RECESSING OF REGULAR MEETING FOR PUBLIC HEARING

IV. PUBLIC HEARING 17

- A. Adopted Expenditure Budget 2012-2013 (Cathy Thompson and David Velazquez)

V. RECESSING OF PUBLIC HEARING FOR REGULAR MEETING

VI. ACTION / DISCUSSION ITEMS

- A. Adopted Expenditure Budget 2012-2013 (Cathy Thompson and David Velazquez) 18-54
Motion _____ Second _____ Vote _____
- B. To Consider and, if Deemed Advisable, to Adopt a Resolution Ordering the Sale of School Improvement Bonds for the District (Bryan Lundberg, Stone and Youngberg) 55-98
Motion _____ Second _____ Vote _____
- C. Governing Board Argument for the Capital Override Election Pamphlet (Chris Maza) 99-100
Motion _____ Second _____ Vote _____

VII. FUTURE AGENDA ITEMS

VIII. GOVERNING BOARD AND SUPERINTENDENT ACKNOWLEDGMENTS

IX. ADJOURNMENT

Motion _____ Second _____ Vote _____

NOTES: As a matter of information to the audience, five days prior to any Governing Board Meeting, Board Members receive the agenda along with the extensive background material which they study individually before action is taken at the meeting. Routine matters will be asterisked and approved as consent agenda items. Any member of the Governing Board may remove items from the consent agenda.

Persons with a disability may request a reasonable accommodation by contacting 602-347-2802. Requests should be made at least 24 hours prior to the scheduled meeting in order to allow time to arrange for the accommodation.

(*) Items marked with an asterisk (*) are designated as Consent Agenda Items. This implies that the items will be considered without discussion. Consent Agenda items may be removed for discussion and debate by any member of the Governing Board by notifying the Board President or the Superintendent twenty-four (24) hours before regular Board meeting or by a majority of the Governing Board members present at the Board Meeting.

(**) Members of the public who wish to address the Board during Public Participation or on an item which is on the agenda may be granted permission to do so by completing a PUBLIC PARTICIPATION SPEAKER COMMENT form and giving it to the Board's Secretary PRIOR TO THE BEGINNING OF THE MEETING. Those who have asked to speak will be called upon to address the Board at the appropriate time. If interpreter services are needed, please contact Angela Perrone at 602-347-2609 at least 24 hours prior to the scheduled Board Meeting in order to allow sufficient time to arrange for an interpreter to be available.

(**) During open session, the Board shall not hear personal complaints against school personnel or any other person connected with the District. Policy KE is provided by the Board for disposition of legitimate complaints including those involving individuals.

(**) The Board may listen but cannot enter into discussion on any item not on the agenda. Depending upon the number of requests to speak to the Board, time limitations may be imposed in order to facilitate accomplishing the business of the District in a timely manner.

GOVERNING BOARD MINUTES: EXECUTIVE SESSION AND REGULAR MEETING

2011-2012

June 28, 2012

Administrative Center
Governing Board Room
4650 West Sweetwater Avenue
Glendale, AZ 85304-1505

I. SPECIAL MEETING

A. Call to Order and Roll Call

Mr. Jahneke called the meeting to order at 6:39 p.m. Governing Board members constituting a quorum were present: Mr. Aaron Jahneke, Ms. Clorinda Graziano, and Mrs. Tee Lambert. Mr. Chris Maza and Mr. Bill Adams were not in attendance. (Mr. Chris Maza participated telephonically during the Executive Session only.)

B. Adoption of the Special Meeting Agenda

A motion was made by Mrs. Lambert that the Governing Board adopt the Special Meeting Agenda. The motion was seconded by Ms. Graziano. The motion carried.

UNANIMOUS

II. CALL FOR EXECUTIVE SESSION

UNANIMOUS

Call for Executive Session: Pursuant to A.R.S. §38-431.03 – A.1

It was recommended that the Governing Board establish an Executive Session to be held immediately during a recess in the Special Meeting for:

- A.1 – Discussion or consideration of employment, assignment, appointment, promotion, demotion, dismissal, salaries, disciplining or resignation of a public officer, appointee or employee of any public body, except that with the exception of salary discussions, an officer, appointee or employee may demand that the discussion or consideration occur at a public meeting – specifically regarding the quarterly evaluation of the Superintendent.

A motion was made by Ms. Graziano to call for an Executive Session. The motion was seconded by Mrs. Lambert. The motion carried.

III. RECESSING OF SPECIAL MEETING FOR EXECUTIVE SESSION

IV. EXECUTIVE SESSION – GENERAL FUNCTION

A. Call to Order and Roll Call

B. Confidentiality Statement

All persons present are hereby reminded that it is unlawful to disclose or otherwise divulge to any person who is not now present, other than a current member of the Board, anything that has transpired or has been discussed during this executive session. To do so is a violation of A.R.S. §38-431.03 unless pursuant to specific statutory exception.

June 28, 2012

C. Discussion under A.R.S. §38-431.03 – A.1

- A.1 – Discussion or consideration of employment, assignment, appointment, promotion, demotion, dismissal, salaries, disciplining or resignation of a public officer, appointee or employee of any public body, except that with the exception of salary discussions, an officer, appointee or employee may demand that the discussion or consideration occur at a public meeting – specifically regarding the quarterly evaluation of the Superintendent.

V. **RECESSING OF EXECUTIVE SESSION FOR REGULAR MEETING**

VI. **REGULAR MEETING – GENERAL FUNCTION**

A. **Call to Order and Roll Call**

Mr. Jahneke called the meeting to order at 7:16 p.m. Governing Board members constituting a quorum were present: Mr. Aaron Jahneke, Ms. Clorinda Graziano, and Mrs. Tee Lambert. Mr. Chris Maza and Mr. Bill Adams were not in attendance.

B. **Moment of Silence and Meditation**

Mr. Jahneke called for a moment of silence and meditation.

C. **Pledge of Allegiance**

Mr. Jahneke led the Pledge of Allegiance.

D. **Adoption of the Regular Meeting Agenda**

A motion was made by Ms. Graziano that the Governing Board adopt the Regular Meeting Agenda. The motion was seconded by Mrs. Lambert. The motion carried.

UNANIMOUS

E. **Approval of the Minutes**

A motion was made by Ms. Graziano that the Governing Board approve the Minutes of the June 14, 2012 Regular Meeting. The motion was seconded by Mrs. Lambert. The motion carried.

UNANIMOUS

F. **Current Events: Governing Board and Superintendent**

Ms. Graziano shared that the Glendale Summer Band Concerts are scheduled every Thursday at 8:00 p.m. through July 26, 2012. They play at the Murphy Park Amphitheater, 59th Avenue and Glenn Drive.

G. **Public Participation**

There was no public participation.

H. **Approval of the Consent Agenda**

A motion was made by Mrs. Lambert that the Governing Board approve the Consent Agenda items as presented. The motion was seconded by Ms. Graziano. The motion carried.

UNANIMOUS

VII. **CONSENT AGENDA**

*A. **Approval/Ratification of Vouchers**

Approved and ratified the vouchers as presented.

UNANIMOUS

*B. **Personnel Items**

Approved the personnel items as presented.

UNANIMOUS

June 28, 2012

*C. Public Gifts and Donations (The Value of Donated Items is Determined by the Donor)	UNANIMOUS
Approved the public gifts and donations as presented.	
1. Fresh & Easy Neighborhood Market donated a Shop for Schools Fundraising Program check in the amount of \$541.37 for the benefit of 21 st Century students at Desert Foothills Junior High School.	
2. The John Jacobs Elementary School Parent/Teacher Organization donated furniture with an approximate value of \$2,936.67 for the benefit of staff and students.	
3. The John Jacobs Elementary School Parent/Teacher Organization donated two outdoor lunch tables with an approximate value of \$1,785.73 for the benefit of students.	
4. Fresh & Easy Neighborhood Market donated a Shop for Schools Fundraising Program check in the amount of \$568.72 for the benefit of students at Mountain View School.	
5. ITT Technical Institute donated computers and monitors with an approximate value of \$10,000.00 for the benefit of students at Sunburst Elementary School.	
*D. Award of Contract – Bid No. 12.004, Bottled Water Services	UNANIMOUS
*E. Award of Contract – RFP No. 12.002, Drug and Alcohol Testing Services	UNANIMOUS
*F. Award of Contract – Bid No. 12.007, Commercially Purchased Fruits and Vegetables	UNANIMOUS
*G. Award of Contract – Bid No. 12.005, Printing on Demand Service	UNANIMOUS
*H. Award of Contract – RFP No. 12.003, Background Investigation Services	UNANIMOUS
*I. Extension and Renewal of Annual Contracts for Specified Goods and Services	UNANIMOUS
*J. Annual Intergovernmental Cooperative Purchase Agreements with the Greater Phoenix Purchasing Consortium of Schools (GPPCS), Strategic Alliance for Volume Expenditures (SAVE) and The Cooperative Purchasing Network (TCPN)	UNANIMOUS
*K. Sole Source Vendors	UNANIMOUS
*L. Extracurricular Fee Schedule for 2012-2013	UNANIMOUS
*M. Student Activity Treasurer for 2012-2013	UNANIMOUS
*N. Acceptance of the Arizona Department of Education Fresh Fruit and Vegetable Grant in the Amount of \$270,872.00	UNANIMOUS
*O. Public Utility Easement to Southwest Gas Company	UNANIMOUS
*P. Agreement with <i>Interlingua</i> to Provide Spanish Classes to MAP Center Students at Sahuaro Elementary School	UNANIMOUS

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- *Q. Lease Agreements with Faith United Methodist Church and Royal Palms Baptist Church for 2012-2013** **UNANIMOUS**
- *R. Lease Agreement with VALLEYLIFE** **UNANIMOUS**
- *S. Agreement with the Arizona School Boards Association for Policy Services Subscription** **UNANIMOUS**
- *T. Second Reading and Adoption of Proposed Amended Policies JC – School Attendance Areas and JFB – Open Enrollment** **UNANIMOUS**

VIII. ACTION / DISCUSSION ITEMS

A. Proposed Expenditure Budget for Fiscal Year 2012-2013 **UNANIMOUS**

Ms. Cathy Thompson, Director of Business Services, presented the Governing Board with the Proposed Expenditure Budget for 2012-2013. Ms. Thompson advised that the public hearing and adoption of the 2012-2013 budget would be on the July 12, 2012 Governing Board meeting agenda. Ms. Thompson stated that the publication of a summary of the Proposed Budget and Notice of Public Hearing were required ten days prior to the meeting.

Ms. Thompson reviewed the proposed budget which did not exceed statutory limits. She advised the Board that the notice for the Adjacent Ways levy had been published in the newspaper that week and would continue to appear until July 10, 2012. She pointed out that the tax rates in the proposed budget were estimates and would also be used for the adopted budget, however, the tax rates would not officially be set until August 2012.

Mrs. Lambert asked how much it cost the District to publish the budget in the newspaper. Ms. Thompson responded that the Truth in Taxation Notice in the newspaper for Adjacent Ways cost approximately \$800.00. Ms. Thompson advised that there was no cost associated with the budget publication because it would be posted on the Arizona Department of Education website with a link to the District's website.

A motion was made by Mrs. Lambert that the Governing Board approve the Proposed Expenditure Budget for 2012-2013 and authorize publication of the summary and the notice of public hearing. The motion was seconded by Ms. Graziano. The motion carried.

B. To Consider and, if Deemed Advisable, Adopt a Resolution to Authorize the Sale of Tax Anticipation Notes by the District **UNANIMOUS**

Dr. Cook introduced Ms. Cathy Thompson who advised the Board that the ability to manage cash flow for the District had been limited due to the rollover of payments from the State of Arizona the last couple of years. The rollovers had resulted in several months each fiscal year in which state aid payments were not received and postponed until after the fiscal year ended.

Ms. Thompson stated that the District had participated in the Tax Anticipation Note Program (TANS) through the Maricopa County Treasurer's office during fiscal year 2011-2012 for the sale of \$10 million in tax anticipation notes. She advised that TANS was helpful to the District and saved the District approximately \$7,300.00 above the cost of financing the Tax Anticipation Notes.

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Ms. Thompson introduced Mr. Bill Davis from Piper Jaffray and Company, who reviewed the process of selling the tax anticipation notes (not to exceed \$12 million for 2012-2013). Mr. Davis advised that last year, all of the Tax Anticipation Notes were purchased by the Maricopa County Treasurer at an interest rate of .62% and were cost effective. Mr. Davis stated that if the Governing Board approved the sale of tax anticipation notes, he projected a cost savings to the District.

Ms. Graziano stated that it was frustrating that the State's actions forced the District to consider this option. She realized that it had nothing to do with the District's accounting, however, the District pays the price and, ultimately, the children pay the price.

Mr. Jahneke asked if the interest rate was higher than .62% in the past. Mr. Davis stated that the interest rate was .62% last year (which was a very attractive rate), was under 1.00% two years ago, and over 1.00% or 2.00% in prior years.

A motion was made by Mr. Jahneke that the Governing Board authorize the sale of tax anticipation notes by the District and the execution of all documents related to the sale. The motion was seconded by Ms. Graziano. The motion carried.

C. Temporary Suspension of Policy BGB – Policy Adoption and Adoption of Proposed Policy DGD – Credit Cards **UNANIMOUS**

Mr. Rex Shumway advised the Board that they were being asked to temporarily suspend Policy BGB and allow adoption of the proposed Policy DGD – Credit Cards without the required two readings. Mr. Shumway advised that the District utilized credit cards on a very limited, restricted basis, but it was necessary for the Governing Board to adopt and maintain a Credit Card Policy by June 30, 2012 in order to avoid an audit finding.

Mrs. Lambert asked if the Regulation listed practices currently in place in the District. Dr. Cook responded that all of the District's current practices are indicated on the Policy and Regulation. Dr. Cook stated that the District's practices will not change and that the District is very conservative with the use of credit cards.

Mrs. Lambert asked if the policy came from the Arizona School Boards Association (ASBA). Mr. Shumway replied that parts of the Policy came from ASBA and that policies from other districts were also reviewed. Mr. Shumway and Ms. Thompson wrote the policy to ensure that all of the District's current practices were included.

A motion was made by Ms. Graziano that the Governing Board temporarily suspend Policy BGB – Policy Adoption and adopt proposed amended Policy DGD – Credit Cards. The motion was seconded by Mrs. Lambert. The motion carried.

D. A Proposal to Present “Energy Savings – It’s Easier Than You Think” at the December 2012 Arizona School Boards Association (ASBA) – Arizona School Administrators (ASA) Conference **UNANIMOUS**

Ms. Graziano asked the Governing Board to consider submitting a proposal for a presentation at the December 2012 Arizona School Boards Association (ASBA) – Arizona School Administrators (ASA) conference. She stated there were several categories and felt that “Stronger Together” through collaborations with students, staff, parents or the community for improved operations or student achievement was the most appropriate.

Ms. Graziano thanked Ms. Sue Pierce, Director of Facility Planning, for her

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assistance in preparing the proposal.

Ms. Graziano attached the District's Energy Management Best Practices and the Energy Conservation Policy – ECF. She stated she added the policy because she felt that this all started with policy and ASBA should take policy into consideration.

Mrs. Lambert thanked Ms. Graziano for her efforts and preparing the proposal. Mrs. Lambert stated it was a great idea that all districts can benefit from and will showcase the Washington Elementary School District's efforts. She appreciated the category that Ms. Graziano selected because of the benefit for staff and schools. She stated this was not just about saving money, but about school culture, e.g., teaching students new habits and the cohesiveness it created with the staff.

Mr. Jahneke thanked Ms. Graziano and Ms. Pierce for their diligence on the proposal. He stated he liked the idea of sharing best practices with the other districts.

Ms. Graziano volunteered to submit the proposal to ASBA before the deadline and be the contact person.

A motion was made by Mrs. Lambert that the Governing Board approve the submittal of the proposal for the December 2012 Arizona School Boards Association (ASBA) – Arizona School Administrators (ASA) Conference. The motion was seconded by Mr. Jahneke. The motion carried.

IX. FUTURE AGENDA ITEMS

Mrs. Lambert requested a presentation regarding the new K-3 program and associated revenue streams that have resulted from recent Legislation.

X. GOVERNING BOARD AND SUPERINTENDENT ACKNOWLEDGMENTS

Mr. Jahneke thanked his fellow Board members for their indulgence of him presiding over the meeting.

Dr. Cook acknowledged the summer school teachers who had over 3,500 students participate in the program this summer. She stated she was proud of their accomplishments.

XI. ADJOURNMENT

A motion was made by Ms. Graziano to adjourn the meeting at 7:43 p.m. The motion was seconded by Mrs. Lambert. The motion carried.

UNANIMOUS

SIGNING OF DOCUMENTS

Documents were signed as tendered by the Governing Board Secretary

BOARD SECRETARY

DATE

BOARD OFFICIAL

DATE

June 28, 2012

WASHINGTON ELEMENTARY SCHOOL DISTRICT No. 6

TO: Governing Board X Action
FROM: Dr. Susan J. Cook, Superintendent Discussion
DATE: July 12, 2012 Information
AGENDA ITEM: *Approval/Ratification of Vouchers 1st Reading

INITIATED BY: Elizabeth Martinez, Accounting Manager SUBMITTED BY: David Velazquez, Director of Finance

PRESENTER AT GOVERNING BOARD MEETING: Cathy Thompson, Director of Business Services

GOVERNING BOARD POLICY REFERENCE OR STATUTORY CITATION: BBA, DK and A.R.S. §15-321

SUPPORTING DATA

Funding Source: Various
Budgeted: Yes

The Vice President of the Board reviews all vouchers prior to the meeting of the Board. Vouchers represent orders for payment of salaries, materials, equipment, and services. Documentation for warrants is available for inspection from the Finance Department located at the District Administrative Center.

APPROVE/RATIFY FY11/12 PAYROLL VOUCHERS (warrants for services and materials, payroll expense):

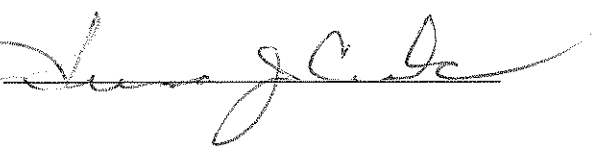
06/30/12	1,494,114.08
Totals:	1,494,114.08

APPROVE/RATIFY FY 11/12 EXPENSE VOUCHERS (warrants for services and materials, payroll expense):

06/20/12	1,114,673.87
06/26/12	184,515.60
Totals:	1,299,189.47

SUMMARY AND RECOMMENDATION

It is recommended that the Governing Board approve and ratify the payroll and expense vouchers as presented.

Superintendent 

Board Action	Motion	Second	Aye	Nay	Abstain
Adams					
Graziano					
Jahneke					
Lambert					
Maza					

Agenda Item *II.A.

WASHINGTON ELEMENTARY SCHOOL DISTRICT No. 6

TO: Governing Board X Action
FROM: Dr. Susan J. Cook, Superintendent Discussion
DATE: July 12, 2012 Information
AGENDA ITEM: *Personnel Items 1st Reading

INITIATED BY: Justin Wing, Director of Human Resources
SUBMITTED BY: Justin Wing, Director of Human Resources

PRESENTER AT GOVERNING BOARD MEETING: Justin Wing, Director of Human Resources

GOVERNING BOARD POLICY REFERENCE OR STATUTORY CITATION: BBA

SUPPORTING DATA

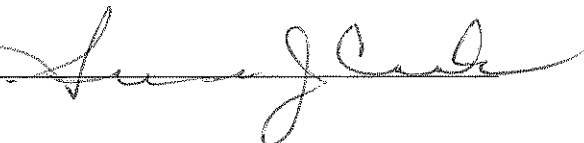
Funding Source: Various
Budgeted: Yes

The attached personnel actions are presented for approval.

SUMMARY AND RECOMMENDATION

It is recommended that the Governing Board approve the personnel items as presented.

Superintendent



Board Action	Motion	Second	Aye	Nay	Abstain
Adams					
Graziano					
Jahneke					
Lambert					
Maza					

Agenda Item *II.B.

PERSONNEL ACTION RECOMMENDED

July 12, 2012

I. RESIGNATIONS, RETIREMENTS, EXCESSES, AND LEAVES OF ABSENCE**A. ADMINISTRATIVE**

LAST NAME	FIRST	POSITION	LOCATION	ACTION	YEARS OF SERVICE	EFFECTIVE DATE
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B. CERTIFIED

LAST NAME	FIRST	POSITION	LOCATION	ACTION	YEARS OF SERVICE	EFFECTIVE DATE
Bachmann	Amy	Teacher-1st Grade	Shaw Butte	Resignation	5	5/31/2012
May	Jody	Teacher-Language Arts	Cholla	Resignation	3	5/31/2012

C. FULL-TIME CLASSIFIED

LAST NAME	FIRST	POSITION	LOCATION	ACTION	YEARS OF SERVICE	EFFECTIVE DATE
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D. PART-TIME CLASSIFIED

LAST NAME	FIRST	POSITION	LOCATION	ACTION	YEARS OF SERVICE	EFFECTIVE DATE
Burton	Sharon	Food Service Helper	Chaparral	Resignation	1	5/30/2012
Lee	Maria	Headstart Support	Desert View	Resignation	4	5/31/2012
		Instructor				
Pivonka	Mary	Private School Consortium	Curriculum	Resignation	1	5/30/2012
		Instructor				

II. EMPLOYMENT**A. ADMINISTRATIVE**

LAST NAME	FIRST	POSITION	(E)XISTING OR (N)EW	LOCATION
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B. CERTIFIED

LAST NAME	FIRST	POSITION	(E)XISTING OR (N)EW	LOCATION
Amador	Elizabeth	Teacher-3rd Grade	E	Roadrunner
Baldwyn	Theresa	Speech Pathologist	E	John Jacobs
Bledsoe	Pamela	Teacher-6th Grade	E	Sahuaro
Chacon	Cynthia	Teacher-5th Grade	E	Sunnyslope
Colker	Jessica	Teacher-4th Grade	E	Washington
Davis	Cynthia	Teacher-Adaptive PE	E	Special Services
Del Rosso	Lauren	Teacher-1st Grade	E	Lookout Mountain
Eatchel	Elise	Teacher-Kindergarten	E	Ocotillo
Edmonds	Cindy	Teacher-CCR	E	Royal Palm
Ellison	David	Teacher-5th Grade	E	Sunnyslope
Ginn	Olivia	Teacher-1st Grade	E	Shaw Butte
Haehl	Erika	Teacher-5th Grade	E	Mountain View
Harrington	Laura	Teacher-6th Grade	E	Sahuaro
Hernandez	Josh	Teacher-CCSC	E	Sweetwater
Holt	Jacob	Teacher-5th Grade	E	Roadrunner
Irwin	Jennifer	Teacher-6th Grade	E	Washington
Jacques	David	Teacher-Music/Band	E	Shaw Butte
Kelsey	Alicia	Teacher-Kindergarten	E	Mountain View
Kovacovich	Leisa	Teacher-Kindergarten	E	Lakeview
Lascala	Lisa	Teacher-1st Grade	E	Orangewood
Leslie	Caitlyn	Teacher-CCB	E	Manzanita
Levandowski	Laura	Teacher-5th Grade	E	Roadrunner
Lomax	Katrina	Teacher-CCSC	E	Royal Palm
Mahurin	Julie	Teacher-PE	E	Desert Foothills
				Rescinded Resignation
Marcum	Hannah	Teacher-1st Grade	E	Acacia
Marcy	Holly	Teacher-CCBSC	E	Paio Verde
Marshall	Kimberly	Teacher-New Beginnings	E	Cholla

PERSONNEL ACTION RECOMMENDED

July 12, 2012

B. CERTIFIED (continued)

LAST NAME	FIRST	POSITION	(E)XISTING OR (N)EW	LOCATION
Martin	Kelly	Teacher-Art	E	Mountain Sky
McRae	Nicole	Teacher-3rd Grade	E	Richard Miller
Miller	Linda	Teacher-Headstart	N	Tumbleweed
Napier	Carol	Academic Intervention Specialist	E	Sweetwater
Pastore	Cheri	Teacher-4th Grade	E	Sunburst
Pope-Day	Michael	Teacher-6th Grade	E	Cactus Wren
Roach	JoAnn	Student Service Specialist	E	Mountain Sky
Sanchez	Heather	Teacher-4th Grade	E	Richard Miller
Schroeder	Jennifer	Teacher-2nd Grade	E	Washington
Seay	Brandon	Teacher-Mathematics	E	Sunnyslope
Spears	Amy	Teacher-Orchestra/Band	E	Cholia
Spector	Leslie	Teacher-Kindergarten	E	Washington
Steggs	Chantal	Teacher-4th Grade	E	Alta Vista
Thompson	Amanda	Teacher-Language Arts	E	Mountain Sky
Walden	Sophia	Teacher-Headstart	N	Shaw Butte
Wash	Emily	Teacher-Art	E	Mountain View
Wiese	Nicole	Teacher-6th Grade	E	Mountain View
Willsey	Justin	Teacher-Music	E	Orangewood
Yee	Krystin	Teacher-6th Grade	E	Royal Palm

C. FULL-TIME CLASSIFIED

LAST NAME	FIRST	POSITION	(E)XISTING OR (N)EW	LOCATION
Bannick-Junge	Laurie	Psychologist	E	Special Services

D. PART-TIME CLASSIFIED

LAST NAME	FIRST	POSITION	(E)XISTING OR (N)EW	LOCATION
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WASHINGTON ELEMENTARY SCHOOL DISTRICT No. 6

TO: Governing Board X Action
FROM: Dr. Susan J. Cook, Superintendent Discussion
DATE: July 12, 2012 Information
AGENDA ITEM: *Public Gifts and Donations (The Value of Donated Items is Determined by the Donor) 1st Reading
INITIATED BY: Dr. Susan J. Cook, Superintendent SUBMITTED BY: Dr. Susan J. Cook, Superintendent
PRESENTER AT GOVERNING BOARD MEETING: Dr. Susan J. Cook, Superintendent
GOVERNING BOARD POLICY REFERENCE OR STATUTORY CITATION: BBA and A.R.S. §15-341

SUPPORTING DATA

Funding Source: Donations
Budgeted: N/A

1. Assistance League of Phoenix donated books with an approximate value of \$378.72 for the benefit of summer school students at Cactus Wren Elementary School.
2. Chaparral Elementary School Parent/Teacher Association donated a check in the amount of \$9,500.00 to be used toward the purchase of an electronic marquee.

SUMMARY AND RECOMMENDATION

It is recommended that the Governing Board approve the gifts and donations as presented.

Superintendent



Board Action	Motion	Second	Aye	Nay	Abstain
Adams					
Graziano					
Jahneke					
Lambert					
Maza					

Agenda Item *I.L.C.

WASHINGTON ELEMENTARY SCHOOL DISTRICT No. 6

TO: Governing Board X Action
FROM: Dr. Susan J. Cook, Superintendent Discussion
DATE: July 12, 2012 Information
AGENDA ITEM: *Extension and Renewal of Annual Contracts for Specified Goods and Services
INITIATED BY: Howard Kropp, Administrator of Purchasing SUBMITTED BY: Cathy Thompson, Director of Business Services
PRESENTER AT GOVERNING BOARD MEETING: Howard Kropp, Administrator of Purchasing
GOVERNING BOARD POLICY REFERENCE OR STATUTORY CITATION: BBA, DJE and ARS 15-213

SUPPORTING DATA

Funding Source: Various
Budgeted: Yes

Attached is information for the contracts that have been previously awarded by the Governing Board. These contracts will soon be expiring. Because performance under these contracts has been satisfactory, extension of these contracts is recommended. No school or department can spend more than is budgeted without prior approval from the Finance Department.

The estimated requirements cover the period of the contract and are reasonable and continuing. A multi-term contract encourages effective competition and promotes economies in school district procurement.

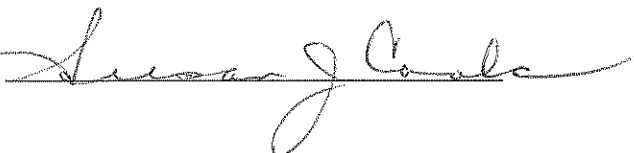
The 2012-2013 proposed budget capacity is provided on the attached list.

Copies of the individual contracts are available for review in the Purchasing Department.

SUMMARY AND RECOMMENDATION

It is recommended that the Governing Board approve the annual contracts extension and renewal for specified goods and services as presented.

Superintendent



Board Action	Motion	Second	Aye	Nay	Abstain
Adams					
Graziano					
Jahneke					
Lambert					
Maza					

Agenda Item *I.D.

2012-2013 proposed budget capacity for Maintenance Services is \$ 651,797.83

Contract Title:	08.026, Maintenance Parts, Supplies, Rentals, Repairs and Service Calls
Vendor(s):	
A to Z Equipment Sales	Hernandez Companies
ABC Sand and Rock	Horizon
Advanced Metal Sales	Intermountain Lock and Security
AirCold/Webb Dist.	Jaguar Plumbing
American Fence	Johnstone Supply
American Refrigeration Supplies	Lawson Products
Arizona Electric Supply	Lighting Unlimited
Arizona Storage Rentals	Lockmaster USA
Arizona Valve and Fitting	OHM's Research Products
Banner Tool Service	Phoenix Welding Supply
Borders Turf and Tractors	Phoenix Electric Motors
Brown's Partsmaster	Plumbmaster
Burke Engineering	Simpson-Norton Corporation
Byassee Equipment	Smith Pre-Cast
Central Arizona Supply	Swab-AZ
Clark Security	Tnemec Co./Southwest Coating Consultants
Cochise Petroleum Equipment	Trane
Detection Specialists	Tulsa Gas Technologies
Fire Security Electronics and Communications	Valley Steel Supply
French Electric	Voss Lighting
Board Approval	August 14, 2008
Proposed Extension	Fourth and Final
Renewal Options Remaining:	None
Proposed 2012-2013 Expenditures:	To be used on an as-needed basis.
Expended 2011-2012:	\$283,599.28
Contract Title:	09.026, Bulk Fertilizer
Vendor(s):	Fertizona-Fennemore
Board Approval	May 13, 2010
Proposed Extension	Second
Renewal Options Remaining:	Two
Proposed 2012-2013 Expenditures:	To be used on an as-needed basis.
Expended 2011-2012:	\$23,820.60

2012 -2013 proposed budget capacity for Nutrition Services is \$ 9,440,000.00

Contract Title:	08.025, Food Service Preventative Maintenance Program
Vendor(s):	Reliable Refrigeration
Board Approval	July 10, 2008
Proposed Extension	Fourth and Final
Renewal Options Remaining:	None
Proposed 2012-2013 Expenditures:	To be used on an as-needed basis.
Expended 2011-2012:	\$0.00

Contract Title:	08.028, Nutrition Service Kitchen Equipment and Smallwares
Vendor(s):	
Andrews Restaurant Supply	National Restaurant Supply
Arizona Restaurant Supply	Standard Restaurant Equipment
Board Approval	August 14, 2008
Proposed Extension	Fourth and Final
Renewal Options Remaining:	None
Proposed 2012-2013 Expenditures:	To be used on an as-needed basis.
Expended 2011-2012:	\$122,391.06
Contract Title:	11.027, Nutrition Service Kitchen Equipment
Vendor(s):	
Buller Fixture	National Restaurant Supply
Central Restaurant Supply	Standard Restaurant Equipment
Board Approval	March 8, 2012
Proposed Extension	First
Renewal Options Remaining:	Three
Proposed 2012-2013 Expenditures:	To be used on an as-needed basis.
Expended 2011-2012:	\$103,590.45

2012-2013 proposed M&O budget capacity for the District - \$ 9,909,037.23

Contract Title:	11.001, Warehouse Supplies
Vendor(s):	
American International Sales	Office Depot
ATF Industries	Pyramid School Products
Beyond Technology	S&S Worldwide
Brodart Company	School Specialty
Business Stationers	Spicer Paper
Bye-Mo'r	Standard Stationery Supply
Elgin School Supply	The Library Store
National Art & School Supplies	Vision Business Products
Board Approval	August 25, 2012
Proposed Extension	Second and Final
Renewal Options Remaining:	None
Proposed 2012-2013 Expenditures:	To be used on an as-needed basis.
Expended 2011-2012:	\$698,109.69

WASHINGTON ELEMENTARY SCHOOL DISTRICT No. 6

TO:	Governing Board	<u> X </u>	Action
		<u> </u>	Discussion
FROM:	Dr. Susan J. Cook, Superintendent	<u> </u>	Information
		<u> </u>	1st Reading
DATE:	July 12, 2012		
AGENDA ITEM:	<u>*Annual Intergovernmental Cooperative Purchase Agreements with the State Procurement Office (SPO)</u>		
INITIATED BY:	<u>Howard Kropp, Administrator of Purchasing</u>	SUBMITTED BY:	<u>Cathy Thompson, Director of Business Services</u>
PRESENTER AT GOVERNING BOARD MEETING:	<u>Howard Kropp, Administrator of Purchasing</u>		
GOVERNING BOARD POLICY REFERENCE OR STATUTORY CITATION:	<u>BBA; A.R.S. 11-952; A.A.C. R7-2-1191 through R7-2-1195</u>		

SUPPORTING DATA

Funding Source: M&O
Budgeted: Yes

The Purchasing Department is recommending authorization to utilize the contracts presented for anticipated purchases in excess of the bidding threshold. No school or department can spend more than is budgeted without prior approval from the Finance Department. Schools and departments budget for goods or services without a particular vendor in mind.

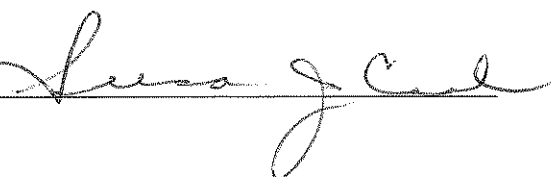
Presented is a list of Intergovernmental Cooperative Purchase Agreements related to the Purchasing Department previously awarded by the Governing Board.

A.R.S. 11-952 and A.A.C. R7-2-1191 through R7-2-1195 authorizes and governs intergovernmental procurements. A school district may either, participate in, sponsor, conduct, or administer a cooperative purchasing agreement for the procurement of any materials, services, or construction with one or more public procurement units in accordance with an agreement entered into between the participants. By participating in a cooperative purchase, public entities that bid common items/services can obtain economy of scale pricing and best value and reduce administrative duplication of cost and effort for all participating public entities.

Copies of the contracts are available for review in the Purchasing Department. The Purchasing Department follows a process to perform due diligence on every cooperative contract prior to making a recommendation for award.

SUMMARY AND RECOMMENDATION

It is recommended that the Governing Board approve the Intergovernmental Cooperative Purchase Agreements and contract purchases with the State Procurement Office (SPO).

Superintendent 

Board Action	Motion	Second	Aye	Nay	Abstain
Adams					
Graziano					
Jahneke					
Lambert					
Maza					

Agenda Item *II.E.

2012-2013 proposed budget capacity for Transportation Services is \$1,971,900.00

Contract Title	Tires and Tubes including Drive in Services
Vendor(s):	Bridgestone Americas Tire operations (GCR Tire Center)
Estimated 2012-2013 Expenditures:	To be used on an as-needed basis.
Department/School Funding:	Transportation/M&O
Expended 2011-2012:	\$82,085.97
Contract Title	OEM Replacement Parts and Service for Heavy Duty Equipment
Vendor(s):	Empire Southwest
Estimated 2012-2013 Expenditures:	To be used on an as-needed basis.
Department/School Funding:	Transportation/M&O
Expended 2011-2012:	\$6,892.64

WASHINGTON ELEMENTARY SCHOOL DISTRICT No. 6

TO: Governing Board _____ Action
FROM: Dr. Susan J. Cook, Superintendent _____ Discussion
DATE: July 12, 2012 _____ Information
_____ 1st Reading
_____ X Public Hearing

AGENDA ITEM: Public Hearing - Adopted Expenditure Budget 2012-2013

INITIATED BY: David Velazquez, Director of Finance

SUBMITTED BY: Cathy Thompson, Director of Business Services

PRESENTER AT GOVERNING BOARD MEETING: Cathy Thompson, Director of Business Services; David Velazquez, Director of Finance

GOVERNING BOARD POLICY REFERENCE OR STATUTORY CITATION: BBA, ARS 15-905.E

SUPPORTING DATA

Funding Source: Various
Budgeted: Yes

Pursuant to A.R.S. 15-905.E, following a public budget hearing, the Governing Board shall adopt an annual expenditure budget. The action must take place no later than July 15, 2012.

The attached expenditure budget, which was proposed, approved and advertised, will be presented for adoption. The budget being submitted for adoption has been prepared utilizing school district budget forms provided by the Arizona Auditor General.

Items to be submitted to the Arizona Department of Education with the Adopted Expenditure Budget include the following:

- Expenditure Budget, Supplements, and Summary
- Budget Worksheets


In addition, each school district Governing Board that budgets expenditures for desegregation must also approve and submit the following forms for fiscal year 2012-2013:

- District-wide and school-by-school budget supplement
- Form for activity or magnet type programs
- Verification reporting requirement form

SUMMARY AND RECOMMENDATION

No action required.

Superintendent



Board Action	Motion	Second	Aye	Nay	Abstain
Adams					
Graziano					
Jahneke					
Lambert					
Maza					

Agenda Item IV.A.

WASHINGTON ELEMENTARY SCHOOL DISTRICT No. 6

TO: Governing Board X Action
X Discussion
FROM: Dr. Susan J. Cook, Superintendent Information
 1st Reading
DATE: July 12, 2012
AGENDA ITEM: Adopted Expenditure Budget 2012-2013
INITIATED BY: David Velazquez, Director of Finance SUBMITTED BY: Cathy Thompson, Director of Business Services
PRESENTER AT GOVERNING BOARD MEETING: Cathy Thompson, Director of Business Services and David Velazquez, Director of Finance
GOVERNING BOARD POLICY REFERENCE OR STATUTORY CITATION: BBA, ARS 15-905.E

SUPPORTING DATA

Funding Source: Various
Budgeted: Yes

Pursuant to A.R.S. 15-905.E, following a public budget hearing, the Governing Board shall adopt an annual expenditure budget. The action must take place no later than July 15, 2012.

The attached expenditure budget, which was proposed, approved and advertised, will be presented for adoption. The budget being submitted for adoption has been prepared utilizing school district budget forms provided by the Arizona Auditor General.

Items to be submitted to the Arizona Department of Education with the Adopted Expenditure Budget include the following:

- Expenditure Budget, Supplements, and Summary
- Budget Worksheets

In addition, each school district Governing Board that budgets expenditures for desegregation must also approve and submit the following forms for fiscal year 2012-2013:

- District-wide and school-by-school budget supplement
- Form for activity or magnet type programs
- Verification reporting requirement form

SUMMARY AND RECOMMENDATION

It is recommended that the Governing Board adopt the 2012-2013 Proposed Budget and approve and verify the Desegregation Budget Supplement and Verification Report.

Superintendent



Board Action	Motion	Second	Aye	Nay	Abstain
Adams					
Graziano					
Jahneke					
Lambert					
Maza					

Agenda Item VIA.

**2012-2013 ADOPTED BUDGET/
PROPOSED TAX RATES
Public Hearing
July 12, 2012**



OVERVIEW

- The budget being presented for adoption is based on limits set by Arizona legislative action.
- Estimated tax rates included in the budget are based on these limits and projected cash balances at fiscal year end.

PROPOSED MAINTENANCE AND OPERATION BUDGET

■ Salaries	\$ 80,957,602
■ Benefits	\$ 27,071,733
■ Purchased Services	\$ 10,498,757
■ Supplies & Other	<u>\$ 8,263,192</u>
Total	\$ 126,791,284

ADDITIONAL LEVY FUNDS INCLUDED IN M&O TOTAL

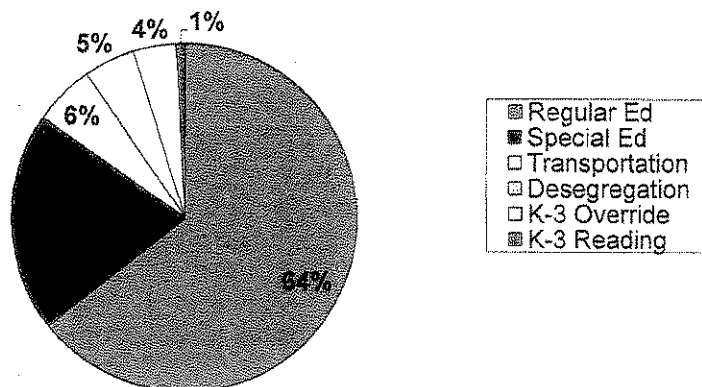
■ M&O Override	\$10,469,656
■ K-3 Override	\$ 5,234,828
■ Desegregation	\$ 6,350,000

(items budgeted outside the general budget limit)

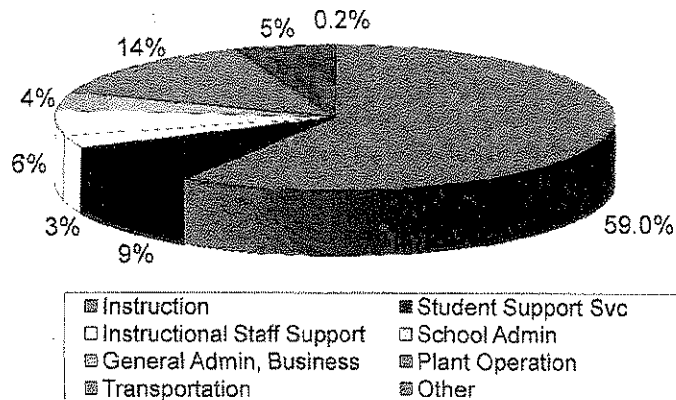
CLASSROOM SITE FUND BUDGET

■ Salaries	\$ 5,631,937
■ Benefits	<u>\$ 1,120,195</u>
Total	\$ 6,752,132

M&O/CSF EXPENSE BY PROGRAM



M&O/CSF EXPENSE BY FUNCTION



BUDGETED EXPENSE PER STUDENT 2012-2013

■ Maintenance and Operation	\$6,166.87
■ Non-Construction Capital	<u>\$ 348.93</u>

TOTAL PER STUDENT AMOUNT \$6,515.80

(This includes state levy funds, classroom site fund, voter-approved overrides, and projected budget balance carry forward)

PRIMARY TAX RATE

- The Primary Tax Rate is applied toward partial funding of the Maintenance and Operation Budget, Unrestricted Capital Outlay Budget, Soft Capital Allocation, Desegregation, and Adjacent Ways.
- The estimated primary rate and approximate breakdown of the type of funding is listed below.

Estimated Primary Tax Rate by Type of Funding

	Rate per \$100	<u>Estimated</u> Cost for \$100,000 Home
General Fund	1.6382	\$163.82
Desegregation	0.5418	\$54.18
Adjacent Ways	0.0085	\$1.00
Total	2.1885	\$218.85

SECONDARY TAX RATE

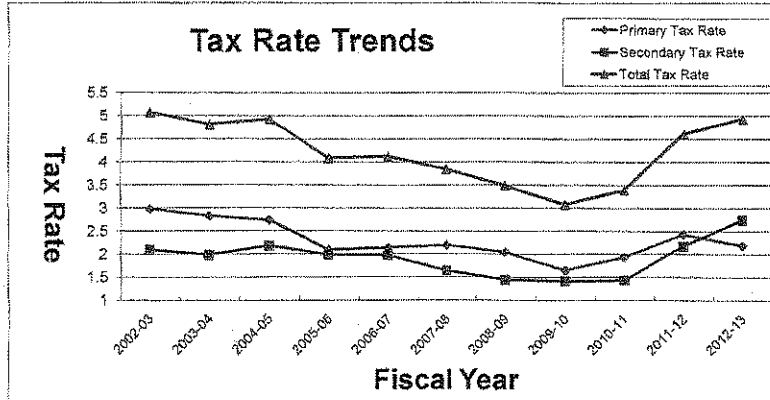
- The Secondary Tax Rate is applied toward funding any voter-approved authorizations to exceed the general budget limits such as School Improvement Bonds and Special Budget Overrides.
- The estimated secondary tax rate and approximate breakdown of the type of funding is listed below.

Estimated Secondary Tax Rate by Type of Funding

	Rate per \$100	<u>Estimated</u> Cost for \$100,000 Home
M&O Override	0.9137	\$91.37
K-3 Override	0.4568	\$45.68
School Improvement Bonds	1.3742	\$137.42
Total	2.7447	\$274.47

Tax Rate Trends

	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13
Primary	2.9776	2.8277	2.7308	2.0919	2.1388	2.1846	2.0453	1.6368	1.9424	2.4316	2.1665
Secondary	2.0551	1.9531	2.1831	1.8655	1.5923	1.6489	1.4493	1.4207	1.4409	2.1785	2.7447
Total	5.0329	4.8108	4.9228	4.0764	4.1168	3.8415	3.4946	3.0775	3.3833	4.6101	4.9332



2012-2013 ADOPTED BUDGET/PROPOSED TAX RATES

QUESTIONS FROM THE GOVERNING BOARD?

QUESTIONS FROM THE PUBLIC?



FY 2013
STATE OF ARIZONA
SCHOOL DISTRICT ANNUAL EXPENDITURE BUDGET
DISTRICTWIDE BUDGET

Adopted	Version
---------	---------

BY THE GOVERNING BOARD

We hereby certify that the Budget for the Fiscal Year 2013 was

Proposed July 12, 2012

Adopted

Revised

Date _____

President

Vice President

Member

Member

Member

SIGNED

SIGNED

The budget file(s) for FY 2013 sent to the Arizona Department of Education, via the internet, on contain(s) the data for the budget described above.

Date _____

Superintendent Signature

Business Manager Signature

District Contact Employee:

David Velazquez

E-mail: david.velazquez@wedschools.org

602-347-3506

Telephone:

REVENUES AND PROPERTY TAXATION (This section is not applicable to budget revisions)

- | | | |
|----|--|----------------|
| 1. | Total Budgeted Revenues for Fiscal Year 2012 | \$ 207,331,894 |
| 2. | Estimated Revenues by Source for Fiscal Year 2013 (excluding property taxes) | |

Local	1000	\$	36,698,704
Intermediate	2000	\$	7,454,798
State	3000	\$	72,411,384
Federal	4000	\$	36,494,532
TOTAL		\$	153,059,418

3. District Tax Rates for Current and Budget Fiscal Years (A.R.S. §15-903 D.4)

	Current FY 2012	Est. Budget FY 2013
Primary Tax Rate:	2.4262	2.1885

Est. Budget FY 2013

A. TOTAL AGGREGATE SCHOOL DISTRICT BUDGET LIMIT (A.R.S. §15-905.H)

1. General Budget Limit (from Budget, page 7, line 10)
2. Unrestricted Capital Budget Limit (from Budget, page 8, line A 12)
3. Soft Capital Allocation Limit (from Budget, page 8, line B 12)
4. Subtotal (line A.1 + A.2 + A.3)
5. Federal Projects (from Budget, page 6, line 18)
6. Title VIII-Impact Aid (from Budget, page 6, Federal Projects, line 16)
7. Total Aggregate School District Budget Limit (line A.4 + A.5 - A.6)

B. BUDGETED EXPENDITURES

1. Maintenance and Operation (from Budget, page 1, line 30)
2. Unrestricted Capital Outlay (from Budget, page 4, line 10)
3. Soft Capital Allocation (from Budget, page 4, line 19)
4. Total Budget Subject to Budget Limits (line B.1 + B.2 + B.3)
(This line cannot exceed line A.4)

FUND 001 (M&O)

MAINTENANCE AND OPERATION (M&O) FUND

Expenditures	No. of Personnel		Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Other 6800	Totals		% Increase/Decrease
	Current FY	Budget FY						Current FY 2012	Budget FY 2013	
100 Regular Education	852.39	820.88	31,806,304	10,035,725	205,665	670,685	0	41,862,402	42,718,379	2.0%
1000 Classroom Instruction										1.
2000 Support Services										
2100 Students	58.00	60.00	2,131,106	723,337	74,300	18,355	0	2,613,540	2,947,098	12.8%
2200 Instructional Staff	57.06	57.06	1,934,441	683,453	229,250	25,161	8	2,831,784	2,892,313	2.1%
2300 General Administration	15.49	15.49	767,162	261,198	341,641	18,395	14,350	1,465,560	1,402,746	-4.5%
2400 School Administration	131.00	131.87	5,654,058	1,776,665	76,200	26,360	4,865	7,244,245	7,538,148	4.1%
2500 Central Services	59.07	58.10	2,679,537	816,619	471,764	102,170	34,480	4,204,237	4,104,570	-2.4%
2600 Operation & Maintenance of Plant	218.66	226.74	5,891,854	2,151,240	4,462,765	5,668,498	13,400	17,268,158	18,187,757	5.3%
2900 Other	0.00	0.00	0	0	0	0	0	0	0	0.0%
3000 Operation of Noninstructional Services	8.70	8.70	194,895	82,673	0	25,000	0	301,497	302,568	0.4%
610 School-Sponsored Co-curricular Activities	0.00	0.00	0	0	0	0	0	0	0	0.0%
620 School-Sponsored Athletics	0.00	0.00	158,781	31,597	0	500	0	185,379	190,878	3.0%
630, 700, 800, 900 Other Programs	0.00	0.00	0	0	0	0	0	0	0	0.0%
Regular Education Subsection Subtotal (lines 1-12)	1,400.37	1,378.84	51,238,138	16,562,507	5,861,585	6,555,124	67,103	77,980,802	80,284,457	3.0%
200 Special Education										
1000 Classroom Instruction	348.67	345.45	9,878,223	3,827,347	3,276,166	87,668	0	16,959,802	17,069,404	0.6%
2000 Support Services										
2100 Students	119.04	110.04	6,300,804	1,840,003	628,345	100,245	0	8,838,564	8,869,397	0.3%
2200 Instructional Staff	2.50	2.50	185,186	49,456	63,425	12,425	2,293	323,208	314,785	-2.6%
2300 General Administration	0.00	0.00	0	0	0	0	0	0	0	0.0%
2400 School Administration	0.00	0.00	0	0	0	0	0	0	0	0.0%
2500 Central Services	0.00	0.00	0	0	0	0	0	0	0	0.0%
2600 Operation & Maintenance of Plant	0.00	0.00	0	0	1,500	0	0	0	0	0.0%
2900 Other	0.00	0.00	0	0	0	0	0	0	0	0.0%
3000 Operation of Noninstructional Services	0.00	0.00	0	0	0	0	0	0	0	0.0%
Subtotal (lines 14-22)	470.21	457.99	16,365,501	5,717,062	3,971,436	200,338	2,293	26,124,613	26,256,630	0.5%
510 Desegregation (from Districtwide Desegregation Budget, page 2, line 44)	176.72	174.75	3,733,675	1,793,485	560,633	1,412,200	0	7,661,457	7,499,993	-2.1%
520 Special K-3 Program Override (from Supplement, page 1, line 10)	122.10	121.76	4,750,874	1,551,147	21,845	26,134	0	6,350,000	6,350,000	0.0%
530 Dropout Prevention Programs	96.00	96.00	3,897,376	1,254,194	83,258	0	0	5,125,036	5,234,828	2.1%
540 Joint Career and Technical Education and Vocational Education Center (from Supplement, page 1, line 20)	0.00	0.00	0	0	0	0	0	0	0	0.0%
550 K-3 Reading Program	0.00	0.00	972,038	193,338	0	0	0	0	0	0.0%
Total Expenditures (lines 13, and 23-29)	2,265.40	2,253.23	80,957,602	27,071,733	10,498,757	8,193,796	69,396	123,241,908	126,791,284	2.9%
(Cannot exceed page 7, line 10)										30.

SPECIAL EDUCATION PROGRAMS BY TYPE (M&O Fund Program 200)

(A.R.S. §§15-761 and 15-903)

	Current FY
1. Autism	3,218,674
2. Emotional Disability	2,946,543
3. Hearing Impairment	526,603
4. Other Health Impairments	973,736
5. Specific Learning Disability	3,654,910
6. Mild, Moderate or Severe Intell. Disab *	1,980,931
7. Multiple Disabilities	497,295
8. Multiple Disabilities with S.S.I.**	298,539
9. Orthopedic Impairment	916,573
10. Developmental Delay	3,413,219
11. Preschool Severe Delay	543,988
12. Speech/Language Impairment	5,255,133
13. Traumatic Brain Injury	47,805
14. Visual Impairment	422,131
15. Subtotal (lines 1 through 14)	24,696,080
16. Gifted Education	1,208,678
17. Remedial Education	219,855
18. ELL Incremental Costs	0
19. ELL Compensatory Instruction	0
20. Vocational and Technological Education	0
21. Career Education	0
22. Total (lines 15 through 21. Must equal total of line 23, page 1)	26,124,613

* Intellectual Disability (formerly Mental Retardation)

** Severe Sensory Impairment

Proposed Ratios for Special Education

(A.R.S. §§15-903.E.1 and 15-764.A.5)

Teacher-Pupil 1 to 11
Staff-Pupil 1 to 9

Estimated FTE Certified Employees

(A.R.S. §§15-903.E.2)

Current FY	Budget FY
1,444.84	1,443.05

Budget FY	
3,502,975	1.
2,789,170	2.
416,759	3.
937,204	4.
3,143,566	5.
2,068,095	6.
541,809	7.
335,359	8.
916,563	9.
3,801,734	10.
526,987	11.
5,206,924	12.
46,520	13.
455,174	14.
24,688,839	15.
1,381,647	16.
186,144	17.
0	18.
0	19.
0	20.
0	21.
26,256,630	22.

Special Education Budgeted in SCA Fund

Amount budgeted in SCA Fund for Special Education

(Only include programs listed in A.R.S. §§15-761 (shown on lines 1-14 in the table to the left.)

NOTE: Do not include SCA Fund amounts in the Current FY or Budget FY columns in the table to the left.

Current FY	Budget FY
	11,078

Expenditures Budgeted for Audit Services

M&O Fund - Nonfederal \$ 49,000

All Funds - Federal 6330

FY 2013 Performance Pay (A.R.S. §§15-920)

Amount Budgeted in M&O Fund for a Performance Pay Component

Do not report budgeted amounts for the Performance Pay Component of the Classroom Site Fund on this line.

Average Daily Membership

A. FY 2012 Average Daily Membership:

Resident 20,822,970

B. FY 2011 Average Daily Membership:

Resident 20,725,171

Amount budgeted in the M&O Fund for Food Service

Amount budgeted in M&O for Food Service (Fund 001, Function 3100)

(This amount will be used to determine district compliance with state matching requirements pursuant to Code of Federal Regulations (CFR) Title 7, §210.17(a))

\$ 302,568

Estimated Transportation Revenues for FY 2013

Estimated transportation revenues (object code 1400) to be received

\$ 30,000

DISTRICT NAME Washington Elementary School District #6

COUNTY Maricopa

CTD NUMBER 070406000

VERSION Adopted

Expenditures	Salaries 0100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500 (1)	Supplies 6600	Other Interest 6850	Totals	Budget FY 2013	% Increase/ Decrease
Classroom Site Fund 011 - Base Salary								
1000 Regular Education	857,314	170,520				1,014,839	1,027,834	1.3%
2100 Support Services - Students	22,861	4,547				22,075	27,408	24.2%
2200 Support Services - Instructional Staff	22,158	4,407				26,123	26,565	1.7%
Program 100 Subtotal (lines 1-3)	902,333	179,474				1,061,025	1,081,807	1.8%
200 Special Education								
1000 Classroom Instruction	184,353	36,667				205,542	221,020	7.5%
2100 Support Services - Students	8,923	1,775				12,637	10,698	-15.3%
2200 Support Services - Instructional Staff	1,795	356				795	2,151	170.0%
Program 200 Subtotal (lines 5-7)	195,071	38,798				218,974	233,869	6.8%
Other Programs (Specify)								
1000 Classroom Instruction						0	0	0.0%
2100 Support Services - Students						0	0	0.0%
2200 Support Services - Instructional Staff						0	0	0.0%
Other Programs Subtotal (lines 9-11)	0	0				0	0	0.0%
Total Expenditures (lines 4, 8, and 12)	1,097,404	218,272				1,281,999	1,315,676	2.6%
Classroom Site Fund 012 - Performance Pay								
100 Regular Education								
1000 Classroom Instruction	1,485,441	205,456				1,270,661	1,708,897	0.6%
2100 Support Services - Students	31,551	6,276				34,373	37,827	10.0%
2200 Support Services - Instructional Staff	84,737	18,854				101,591	101,591	0.0%
Program 100 Subtotal (lines 14-16)	1,601,729	318,586				1,466,004	1,920,315	0.8%
200 Special Education								
1000 Classroom Instruction	364,173	72,434				413,100	436,607	5.7%
2100 Support Services - Students	10,818	2,132				15,038	13,970	-13.8%
2200 Support Services - Instructional Staff	901	179				1,073	1,080	0.7%
Program 200 Subtotal (lines 18-20)	375,892	74,765				429,213	450,657	5.0%
Other Programs (Specify)								
1000 Classroom Instruction	361,214	71,847				430,931	433,061	0.5%
2100 Support Services - Students	0	0				0	0	0.0%
2200 Support Services - Instructional Staff	901	179				1,073	1,080	0.7%
Other Programs Subtotal (lines 22-24)	362,115	72,026				434,141	434,141	0.5%
Total Expenditures (lines 17, 21, and 25)	2,339,736	465,377				2,767,239	2,805,113	1.4%
Classroom Site Fund 013 - Other								
100 Regular Education								
1000 Classroom Instruction	1,714,622	341,038				2,028,530	2,055,660	1.3%
2100 Support Services - Students	45,721	9,094				48,146	54,815	24.2%
2200 Support Services - Instructional Staff	44,316	8,815				52,242	53,131	1.7%
Program 100 Subtotal (lines 27-29)	1,804,659	438,947	0			2,125,918	2,165,606	1.8%
200 Special Education								
1000 Classroom Instruction	368,704	75,355				411,057	442,039	7.5%
2100 Support Services - Students	17,846	3,550				25,273	21,506	-15.3%
2200 Support Services - Instructional Staff	3,588	714				1,588	4,302	170.9%
Program 200 Subtotal (lines 31-33)	390,138	79,599	0			437,918	467,737	6.8%
500 Dropout Prevention Programs								
1000 Classroom Instruction						0	0	0.0%
Other Programs (Specify)								
1000 Classroom Instruction						0	0	0.0%
2100 Support Services - Students						0	0	0.0%
2200 Support Services - Instructional Staff						0	0	0.0%
Other Programs Subtotal (lines 36-37)	0	0				0	0	0.0%
Total Expenditures (lines 30, 34, 35, and 38)	2,194,797	436,546	0			2,363,836	2,631,543	2.6%
Total Classroom Site Funds (lines 13, 26, and 39)	5,651,937	1,120,195	0	0	0	6,613,074	6,752,132	2.1%

For FY 2013, the district has budgeted \$ _____ in Fund 010, object code 6500 for Classroom Site Fund pass-through payments to district-sponsored charter schools. This amount is not included in the amounts reported for Fund 013.

FUNDS 610 AND 625

UNRESTRICTED CAPITAL OUTLAY (UCO) AND SOFT CAPITAL ALLOCATION (SCA) FUNDS

Expenditures	Rentals 6440	Library Books, Textbooks, & Instructional Aids (2) 6641-6643	Property (2) 6700	Redemption of Principal (3) 6830	Interest (4) 6840, 6850	All Other Object Codes (UCO-type excluding 6900)	All Other Object Codes (M&O-type excluding 6900)	Totals		% Increase/ Decrease
								Current FY 2012	Budget FY 2013	
1. Unrestricted Capital Outlay Override (1)								0	0	0.0%
2. Unrestricted Capital Outlay Fund 610 (6)								3,343,706	3,213,520	-3.9%
1000 Instruction		159,568	3,053,952							
2000 Support Services								5,020	31,619	529.9%
2100, 2200 Students and Instructional Staff								413,503	273,881	-33.8%
2300, 2400, 2500, 2900 Administration		25,390	6,229					714,560	633,755	-11.3%
2600 Operation & Maintenance of Plant			273,881			348,360		573,180	6,576	-98.9%
2700 Student Transportation			285,375					22,757	0	-100.0%
3000 Operation of Noninstructional Services (5)			6,576					2,846,276	1,688,677	-40.7%
4000 Facilities Acquisition and Construction								260,825	265,648	1.8%
5000 Debt Service				253,749	11,899	1,688,677		8,179,827	6,113,656	-25.3%
Total Unrestricted Capital Outlay Fund (lines 2-9)	0	184,958	3,626,013	253,749	11,899	2,037,037		1,474,021	1,635,928	11.0%
11. Soft Capital Allocation Fund 625										
1000 Instruction								29,946	36,050	20.4%
2000 Support Services		1,476,501	159,427					0	0	0.0%
2100, 2200 Students and Instructional Staff								0	0	0.0%
2300, 2400, 2500, 2900 Administration		26,050	10,000					0	0	0.0%
2600 Operation & Maintenance of Plant								0	0	0.0%
2700 Student Transportation								0	0	0.0%
3000 Operation of Noninstructional Services (5)								0	0	0.0%
4000 Facilities Acquisition and Construction								0	0	0.0%
5000 Debt Service				406,551	40,434			441,692	446,985	1.2%
Total Soft Capital Allocation Fund (lines 11-18)	0	1,502,551	169,427	406,551	40,434	0	0	1,945,659	2,118,963	8.9%

(1) Amounts in the Unrestricted Capital Outlay Override line 1 above must be included in the appropriate individual line items for Fund 610 and in the Budget Year Total Column.

(2) Detail by object code:

	Unrestricted Capital Outlay	Soft Capital Allocation
6641 Library Books	\$ 25,390	\$ 16,051
6642 Textbooks	159,568	69,937
6643 Instructional Aids	0	129,196
6731 Furniture and Equipment	223,321	37,892
6734 Vehicles	120,000	0
6737 Tech Hardware & Software	269,350	21,535

(3) Includes principal on Capital Equity Fund loans of

\$ - , principal on capital leases of	\$ 660,300 , and principal on bonds of
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(4) Includes interest on Capital Equity Fund loans of

\$ - , interest on capital leases of	\$ 52,333 , and interest on bonds of
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(5) Expenditures Budgeted in Unrestricted Capital Outlay (UCO) and Soft Capital Allocation (SCA) Funds for

Food Service	\$ -	\$ -
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Enter the amount budgeted in UCO and SCA for Food Service
[Amounts will be used to determine district compliance with state
matching requirements pursuant to CFR Title 7, §210.17(a)]

(6) Expenditures, if any, budgeted in the Unrestricted Capital Outlay Fund on lines 2-9 for the K-3 Reading
Program as described in A.R.S. §15-211, added by Laws 2012, Ch. 300, §2.

	\$ -	\$ -
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Expenditures										Salaries 6100	Employee Benefits 6200	Property 6700	Redemption of Principal 6830	Other Interest 6850	All Other Object Codes (excluding 6900)	Totals Current FY 2012	Budget FY 2013	% Increase/ Decrease	Renovation	New Construction	
Bond Building Fund 630																0	0	0	0.0%		1.
1000 Instruction																					
2000 Support Services																0	0	0	0.0%		2.
2100, 2200 Students and Instructional Staff																					3.
2300, 2400, 2500, 2900 Administration															123,087	335,739	123,087	-63.3%		4.	
2600 Operation & Maintenance of Plant																0	0	0.0%		5.	
2700 Student Transportation												886,144				2,622,534	886,144	-66.2%		6.	
3000 Operation of Noninstructional Services																0	0	0.0%		7.	
4000 Facilities Acquisition and Construction												2,299,935			40,473,411	62,030,721	42,773,346	-31.0%		8.	
5000 Debt Service										0	0						0	0	0.0%		9.
Total Bond Building Fund Expenditures (lines 1-8)										0	0	3,186,079	0	0	40,596,498	64,988,594	43,782,577	-32.6%		10.	
Building Renewal Fund 690																0	0	0	0.0%		
1000 Instruction																					
2000 Support Services																					
2100, 2200 Students and Instructional Staff																0	0	0	0.0%		11.
2300, 2400, 2500, 2900 Administration																0	0	0	0.0%		12.
2600 Operation & Maintenance of Plant															12,054	84,942	12,054	-85.8%		13.	
2700 Student Transportation																0	0	0.0%		14.	
3000 Operation of Noninstructional Services																0	0	0.0%		15.	
4000 Facilities Acquisition and Construction												874			124,432	904,555	125,306	-86.1%		16.	
5000 Debt Service										0	0					0	0	0.0%		17.	
Total Building Renewal Fund Expenditures (lines 10-17)										0	0	874	0	0	136,486	989,497	137,360	-86.1%		18.	
New School Facilities Fund 695																0	0	0	0.0%		19.
1000 Instruction																					
2000 Support Services																					
2100, 2200 Students and Instructional Staff																0	0	0	0.0%		20.
2300, 2400, 2500, 2900 Administration																0	0	0	0.0%		21.
2600 Operation & Maintenance of Plant																					22.
2700 Student Transportation																					23.
3000 Operation of Noninstructional Services																0	0	0	0.0%		24.
4000 Facilities Acquisition and Construction																0	0	0	0.0%		25.
5000 Debt Service										0	0										26.
Total New School Facilities Fund Expenditures (lines 19-26)										0	0	0	0	0	0	0	0	0	0.0%		27.

SPECIAL PROJECTS

FEDERAL PROJECTS	NO. OF PERSONNEL	TOTAL ALL FUNCTIONS	
	Current FY	Budget FY	Budget FY
1. 100-130 ESEA Title I - Helping Disadvantaged Children	6000	163.83	151.86
2. 140-150 ESEA Title II - Prof. Dev. and Technology	6000	7.75	7.50
3. 160 ESEA Title IV - 21st Century Schools	6000	4.19	2.69
4. 170-180 ESEA Title V - Promote Informed Parent Choice	6000	0.00	0.00
5. 190 ESEA Title III - Limited Eng. & Immigrant Students	6000	7.68	7.93
6. 200 ESEA Title VII - Indian Education	6000	2.88	2.88
7. 210 ESEA Title VI - Flexibility and Accountability	6000	0.00	0.00
8. 220 IDEA Part B	6000	153.27	136.73
9. 230 Johnson-O'Malley	6000	0.00	0.00
10. 240 Workforce Investment Act	6000	0.00	0.00
11. 250 AEA - Adult Education	6000	0.00	0.00
12. 260-270 Vocational Education - Basic Grants	6000	0.00	0.00
13. 280 ESEA Title X - Homeless Education	6000	1.15	1.15
14. 290 Medicaid Reimbursement	6000	14.71	14.71
15. 374 E-Rate	6000	0.00	0.00
16. 378 Impact Aid	6000	0.00	0.00
17. 300-399 Other Federal Projects (Besides E-Rate & Impact Aid)	6000	4.50	1.50
18. Total Federal Project Funds (lines 1-17)	6000	359.96	326.95
STATE PROJECTS			
19. 400 Vocational Education	6000	0.00	0.00
20. 410 Early Childhood Block Grant	6000	0.00	0.00
21. 420 Ext. School Yr. - Pupils with Disabilities	6000	0.00	0.00
22. 425 Adult Basic Education	6000	0.00	0.00
23. 430 Chemical Abuse Prevention Programs	6000	0.00	0.00
24. 435 Academic Contests	6000	0.00	0.00
25. 450 Gifted Education	6000	0.00	0.00
26. 455 Family Literacy Program	6000	0.00	0.00
27. 460 Environmental Special Plate	6000	0.00	0.00
28. 465-499 Other State Projects	6000	3.00	3.00
29. Total State Project Funds (lines 19-28)	6000	3.00	3.00
30. Total Special Projects (lines 18 and 29)	6000	362.96	329.95

INSTRUCTIONAL IMPROVEMENT FUND (020)

	Current FY		Budget FY	
	Current FY	Budget FY	Current FY	Budget FY
1. Teacher Compensation Increases	6000	0	0	0
2. Class Size Reduction	6000	0	0	0
3. Dropout Prevention Programs (M&O purposes)	6000	1,118,322	1,118,322	1,154,512
4. Instructional Improvement Programs (M&O purposes)	6000	0	0	0
5. Total Instructional Improvement Fund (lines 1-4)	6000	1,118,322	1,118,322	1,154,512

OTHER FUNDS (DO NOT Add to Aggregate)

	CTD NUMBER	070406000	VERSION		Adopted
			Current FY	Budget FY	
1. 050 County, City, and Town Grants	6000		24,000	24,000	1.
2. 071 Structured English Immersion (1)	6000		0	0	2.
3. 072 Compensatory Instruction (1)	6000		385	385	3.
4. 500 School Plant (Lease over 1 year) (2)	6000		250,000	257,371	4.
5. 505 School Plant (Lease 1 year or less)	6000		0	0	5.
6. 506 School Plant (Sale)	6000		552,277	479,494	6.
7. 510 Food Service	6000		13,513,054	14,054,835	7.
8. 515 Civic Center	6000		500,000	489,467	8.
9. 520 Community School	6000		3,225,000	3,763,382	9.
10. 525 Auxiliary Operations	6000		856,000	876,072	10.
11. 526 Extracurricular Activities Fees Tax Credit	6000		960,000	1,026,354	11.
12. 530 Gifts and Donations	6000		511,604	518,041	12.
13. 535 Career & Tech. Ed. & Voc. Ed. Projects	6000		0	0	13.
14. 540 Fingerprint	6000		52,000	51,503	14.
15. 545 School Opening	6000		0	0	15.
16. 550 Insurance Proceeds	6000		18,231	3,703	16.
17. 555 Textbooks	6000		53,341	51,229	17.
18. 565 Litigation Recovery	6000		236,709	149,444	18.
19. 570 Indirect Costs	6000		1,800,000	1,971,806	19.
20. 575 Unemployment Insurance	6000		0	0	20.
21. 580 Teacherage	6000		0	0	21.
22. 585 Insurance Refund	6000		0	0	22.
23. 590 Grants and Gifts to Teachers	6000		25,554	25,344	23.
24. 595 Advertisement	6000		6,988	7,039	24.
25. 596 Joint Technical Education	6000		0	0	25.
26. 620 Adjacent Ways	6000		0	0	26.
27. 639 Impact Aid Revenue Bond Building	6000		575,000	480,000	27.
28. 640 School Plant - Special Construction	6000		0	0	28.
29. 650 Gifts and Donations	6000		0	7,688	29.
30. 660 Condemnation	6000		0	0	30.
31. 665 Energy and Water Savings	6000		0	0	31.
32. 686 Emergency Deficiencies Correction	6000		0	0	32.
33. 691 Building Renewal Grant	6000		0	0	33.
34. 700 Debt Service	6000		15,600,000	15,600,000	34.
35. 720 Impact Aid Revenue Bond Debt Service	6000		0	0	35.
36. 750 Permanent	6000		0	0	36.
37. Other_850 Student Activities / 902 All Fuel	6000		656,000	728,470	37.
INTERNAL SERVICE FUNDS 950-989					
1. 951,952,953 Self-Insurance	6000		31,294,450	27,936,008	1.
955 Intergovernmental Agreements	6000		4,377,477	3,129,786	2.
9. OPEB	6000		0	0	3.
4. 954 Printing Services	6000		435,392	486,288	4.

(1) From Supplement, page 3, line 10 and line 20, respectively.

(2) Indicate amount budgeted in Fund 500 for M&O purposes

CALCULATION OF FY 2013 GENERAL BUDGET LIMIT
(A.R.S. §15-947.C)

		A. Maintenance and Operation	B. Unrestricted Capital Outlay
1. (a) FY 2013 Revenue Control Limit (RCL) (from Work Sheet E, line VIII, or Work Sheet F, line III)	\$ 98,703,726		
* (b) Plus Adjustment for Growth (1)	0		
* (c) Increase or (Decrease) in 03 District High School Tuition Payments (A.R.S. §15-905.J) (1)	0		
(d) Adjusted RCL	\$ 98,703,726	\$ 98,703,726	\$ 0
2. (a) FY 2013 Capital Outlay Revenue Limit (CORL) (from Work Sheet H, lines VII.E.1 and VII.F.1)	\$ 4,724,458		
* (b) CORL Reduction for State Budget Adjustments (from Work Sheet H, lines VII.E.2 and VII.F.2)	1,988,056		
(c) Adjusted CORL	\$ 2,736,402	2,052,302	684,100
3. FY 2013 Override Authorization (A.R.S. §§15-481 and 15-482)			
* (a) Maintenance and Operation	10,468,816		
* (b) Unrestricted Capital Outlay			
* (c) Special Program	5,234,408		
4. Small School Adjustment for Districts with a Student Count of 125 or less in K-8 or 100 or less in 9-12 (A.R.S. §15-949) (If phase-down applies, see Work Sheets K and K2)	0		
5. Tuition Revenue (A.R.S. §§15-823 and 15-824)			
Local			
(a) Individuals and Other Private Sources	0		
(b) Other Arizona Districts	0		
(c) Out-of-State Districts and Other Governments	0		
State			
(d) Certificates of Educational Convenience (A.R.S. §§15-825, 15-825.01, and 15-825.02)	75,000		
6. State Assistance (A.R.S. §15-976) and Special Ed. Voucher Payments Received (A.R.S. §15-1204)	0		
7. Increase Authorized by County School Superintendent for Accommodation Schools (not to exceed Work Sheet S, line II.B.5) (A.R.S. §15-974.B)	0		
8. Budget Increase for:			
(a) Desegregation Expenditures (A.R.S. §15-910.G-K)	6,350,000		
* (b) Tuition Out Debt Service (from Work Sheet O, line 7) (A.R.S. §15-910.L)	0		
* (c) Budget Balance Carryforward (from Work Sheet M, line 12) (A.R.S. §15-943.01)	3,877,032		
(d) Dropout Prevention Programs (Laws 1992, Ch. 305, §32 and Laws 2000, Ch. 398, §2)	0		
* (e) Assistance for Education (A.R.S. §15-973.01) (1)	0		
(f) Registered Warrant or Tax Anticipation Note Interest Expense Incurred in FY 2011 (A.R.S. §15-910.M)	30,000		
* (g) Joint Career and Technical Education and Vocational Education Center (A.R.S. §15-910.01)			
* (h) FY 2012 Career Ladder Unexpended Budget Carryforward (from Work Sheet M, line 6.f) (A.R.S. §15-918.04.C)	0		
* (i) FY 2012 Optional Performance Incentive Program Unexpended Budget Carryforward (from Work Sheet M, line 6.g) (A.R.S. §15-919.04)	0		
* (j) FY 2012 Performance Pay Unexpended Budget Carryforward (from Work Sheet M, line 6.h) (A.R.S. §15-920)	0		
(k) Excessive Property Tax Valuation Judgments (A.R.S. §§42-16213 and 42-16214)	0		
* (l) Transportation Revenues for Attendance of Nonresident Pupils (A.R.S. §15-947)	0		
9. Adjustment to the General Budget Limit (A.R.S. §§15-105, 15-272, 15-905.M, 15-910.02, and 15-915) (Do not use this line as a subtotal) (2)	0		
10. FY 2013 General Budget Limit (column A, lines 1 through 9) (A.R.S. §15-905.F) (page 1, line 30 cannot exceed this amount)	\$ 126,791,284		
11. Total Amount to be Used for Capital Expenditures (column B, lines 1 through 8) (A.R.S. §15-905.F) (to page 8, line A.11)			\$ 684,100

* Subject to adjustment prior to May 15 as allowed by A.R.S. Revisions are described in the instructions for these lines, as needed.

- (1) For budget adoption, this line should be left blank.
- (2) This line can be used to adjust the FY 2013 GBL for any of the following: (1) reductions for (a) exceeding the prior year(s) GBL, (b) exceeding the prior year(s) M&O section of the Budget, or (c) Early Graduation Scholarship, or (2) reductions or increases due to (a) transfers to/from the EWS Fund, (b) A.R.S. §15-915 adjustments as approved by ADE, or (c) other adjustments as notified by ADE. NOTE: In accordance with Laws 2012, Ch. 300, §14, the Early Graduation Scholarship Program has been suspended for FY 2013.

UNRESTRICTED CAPITAL BUDGET LIMIT, SOFT CAPITAL ALLOCATION LIMIT, AND CLASSROOM SITE FUND
 BUDGET LIMIT (A.R.S. §15-947.D and .E and A.R.S. §15-978)

CALCULATION OF UNRESTRICTED CAPITAL BUDGET LIMIT

A. 1. FY 2012 Unrestricted Capital Budget Limit (UCBL) (from FY 2012 latest revised Budget, page 8, line A.12)	\$ 8,179,827
2. Total UCBL Adjustment for prior years as notified by ADE on BUDG75 report (For budget adoption, use zero.)	\$
3. Adjusted Amount Available for FY 2012 Capital Expenditures (line A.1 + A.2)	\$ 8,179,827
4. Amount Budgeted in Fund 610 in FY 2012 (from FY 2012 latest revised Budget, page 4, line 10)	\$ 8,179,827
5. Lesser of lines A.3 or A.4	\$ 8,179,827
6. FY 2012 Fund 610 Actual Expenditures (For budget adoption use actual expenditures to date plus estimated expenditures through fiscal year-end.)	\$ 2,776,271
7. Unexpended Budget Balance in Fund 610 (line A.5 minus A.6) If negative, use zero in calculation, but show negative amount here in parentheses.	\$ 5,403,556
8. Interest Earned in Fund 610 in FY 2012	\$ 26,000
9. Monies deposited in Fund 610 from School Facilities Board for donated land (A.R.S. §15-2041.F)	\$ 0
10. Adjustment to UCBL for FY 2013 (A.R.S. §15-905.M) (1)	\$ 0
11. Amount to be Used for Capital Expenditures (from page 7, line 11)	\$ 684,100
12. FY 2013 Unrestricted Capital Budget Limit (lines A.7 through A.11) (2)	\$ 6,113,656

CALCULATION OF SOFT CAPITAL ALLOCATION LIMIT

B. 1. FY 2012 Soft Capital Allocation Limit (SCAL) (from FY 2012 latest revised Budget, page 8, line B.12)	\$ 1,945,659
2. Total SCAL Adjustment for prior years as notified by ADE on BUDG75 report (For budget adoption, use zero.)	\$
3. Adjusted FY 2012 SCAL (line B.1 + B.2)	\$ 1,945,659
4. Amount Budgeted in Fund 625 in FY 2012 (from FY 2012 latest revised Budget, page 4, line 19)	\$ 1,945,659
5. Lesser of lines B.3 or B.4	\$ 1,945,659
6. FY 2012 Fund 625 Actual Expenditures (For budget adoption use actual expenditures to date plus estimated expenditures through fiscal year-end.)	\$ 684,774
7. Unexpended Budget Balance in Fund 625 (line B.5 minus B.6) If negative, use zero in calculation, but show negative amount here in parentheses.	\$ 1,260,885
8. Interest Earned in Fund 625 in FY 2012	\$ 21,000
9. Soft Capital Allocation (from Work Sheet I, lines V.E.1 and V.F.1)	\$ 4,708,553
10. Capital Transportation Adjustment Approved by State Board of Education (A.R.S. §15-963.B)	\$ 0
11. Adjustment to SCAL for FY 2013 (A.R.S. §15-905.M) (3)	\$ (3,871,477)
12. FY 2013 Soft Capital Allocation Limit (Add lines B.7 through B.11) (4)	\$ 2,118,961

CALCULATION OF CLASSROOM SITE FUND BUDGET LIMIT

C. 1. FY 2012 Classroom Site Fund Budget Limit (from FY 2012 latest revised Budget, page 8, line C.7)	\$ 6,613,074
2. FY 2012 Classroom Site Fund Actual Expenditures (For budget adoption use actual expenditures to date plus estimated expenditures through fiscal year-end.)	\$ 5,388,949
3. Unexpended Budget Balance in Classroom Site Fund (line C.1 minus C.2)	\$ 1,224,125
4. Interest Earned in the Classroom Site Fund in FY 2012	\$ 12,500
5. FY 2013 Classroom Site Fund Allocation (provided by ADE, based on \$227) (5)	\$ 5,515,507
6. Adjustments to FY 2013 Classroom Site Fund Budget Limit	\$ 0
7. FY 2013 Classroom Site Fund Budget Limit (Sum of lines C.3 through C.6) (6)	\$ 6,752,132

- (1) This line can be used to adjust the FY 2013 UCBL for any of the following: (1) reductions for (a) exceeding the prior year(s) UCBL or (b) exceeding the prior year(s) UCO section of the Budget, or (2) reductions or increases due to (a) A.R.S. §15-915 adjustments as approved by ADE, (b) greater than anticipated growth from FY 2012, or (c) other adjustments as notified by ADE.
- (2) The amount budgeted on page 4, line 10 cannot exceed this amount.
- (3) This line can be used to adjust the FY 2013 SCAL for any of the following: (1) reductions for (a) exceeding the prior year(s) SCAL or (b) state budget adjustments, or (2) reductions or increases due to (a) A.R.S. §15-915 adjustments as approved by ADE or (b) other adjustments as notified by ADE.
- (4) The amount budgeted on page 4, line 19 cannot exceed this amount.
- (5) In accordance with A.R.S. §15-977(G)(1), the per pupil amount is calculated based on estimated available resources in the Classroom Site Fund for the budget year and adjusted for prior year revenue carryforwards or shortfalls. However, actual payments to districts may differ from the estimated per pupil Classroom Site Fund allocation.
- (6) The sum of the amounts budgeted on page 3, line 40 and footnote (1) on that page, cannot exceed this amount.

Use the table below to calculate the amounts for Page 8, section C. These calculations need not be printed as an official part of the budget forms.

	Fund 011	Fund 012	Fund 013	Payments to Charter Schools	Total Fund 010
1. FY 2012 Classroom Site Fund Budget Limit (from FY 2012 latest revised Budget, page 8, line 7 of the table)					
	1,281,999	2,767,239	2,563,836	0	6,613,074
2. FY 2012 Actual Expenditures (For budget adoption use actual expenditures to date plus estimated expenditures through fiscal year-end.)					
	1,071,848	2,173,561	2,143,540		5,388,949
3. Unexpended Budget Balance (line 1 minus 2)					
	210,151	593,678	420,296	0	1,224,125
4. Interest Earned in FY 2012					
	2,423	5,233	4,844		12,500
5. FY 2013 Classroom Site Fund Allocation (provided by ADE, based on \$227). Enter the total allocation in the Total Fund 010 column. Funds 011, 012, and 013 will automatically calculate.					
	1,103,102	2,206,203	2,206,203	0	5,515,507
6. Adjustments to FY 2013 Classroom Site Fund Budget Limit *					
	0	0	0	0	0
7. FY 2013 Classroom Site Fund Budget Limit (Sum of lines 3 through 6) **					
	1,315,676	2,805,114	2,631,343	0	6,752,132

* This line may be used to recapture lost CSF budget capacity that resulted from underbudgeting in prior fiscal years.

** The amounts budgeted on page 3, lines 13, 26, 39, and footnote (1) should not exceed the amounts on this line.

FY 2013
STATE OF ARIZONA



SUPPLEMENT
TO
SCHOOL DISTRICT ANNUAL EXPENDITURE BUDGET
FOR DISTRICTS THAT BUDGET FOR:

SPECIAL K-3 PROGRAM OVERRIDE (A.R.S. §15-903.D and Laws 2010, Ch. 179, §4)

JOINT CAREER AND TECHNICAL EDUCATION AND VOCATIONAL EDUCATION CENTER (A.R.S. §15-910.01)

ENGLISH LANGUAGE LEARNERS (A.R.S. §§15-756.04 and 15-756.11)

DISTRICT NAME Washington Elementary School District #6

COUNTY Maricopa

CTD NUMBER 070406000

VERSION

Adopted

M&O Fund Supplement		No. of Personnel		Salaries	Employee Benefits	Purchased Services	Supplies	Other	Totals		% Increase/Decrease
		Current FY	Budget FY						Current FY 2012	Budget FY 2013	
Expenditures											
520 Special K-3 Program Override											
1000 Classroom Instruction	1	96.00	96.00	3,897,376	1,254,194	83,258			5,125,036	5,234,828	2.1%
2000 Support Services											
2100 Students	2	0.00	0.00						0	0	0.0%
2200 Instructional Staff	3	0.00	0.00						0	0	0.0%
2300 General Administration	4	0.00	0.00						0	0	0.0%
2400 School Administration	5	0.00	0.00						0	0	0.0%
2500 Central Services	6	0.00	0.00						0	0	0.0%
2600 Operation & Maintenance of Plant	7	0.00	0.00						0	0	0.0%
2900 Other	8	0.00	0.00						0	0	0.0%
3000 Operation of Noninstructional Services	9	0.00	0.00						0	0	0.0%
Subtotal (lines 1-9) (to Budget, page 1, line 26)	10	96.00	96.00	3,897,376	1,254,194	83,258	0	0	5,125,036	5,234,828	2.1%
540 Joint Career and Technical Education & Vocational Education Center											
1000 Classroom Instruction	11	0.00							0	0	0.0%
2000 Support Services											
2100 Students	12	0.00							0	0	0.0%
2200 Instructional Staff	13	0.00							0	0	0.0%
2300 General Administration	14	0.00							0	0	0.0%
2400 School Administration	15	0.00							0	0	0.0%
2500 Central Services	16	0.00							0	0	0.0%
2600 Operation & Maintenance of Plant	17	0.00							0	0	0.0%
2900 Other	18	0.00							0	0	0.0%
3000 Operation of Noninstructional Services	19	0.00							0	0	0.0%
Subtotal (lines 11-19) (to Budget, page 1, line 28)	20	0.00		0	0	0	0	0	0	0	0.0%

DISTRICT NAME Washington Elementary School District #6

COUNTY Maricopa

CTD NUMBER 070406000

VERSION

Adopted

Unrestricted Capital Outlay Fund Supplement	Rentals 6440	Library Books, Textbooks, & Instructional Aids 6641-6643	Property 6700	Redemption of Principal 6830	Interest 6840, 6850	All Other Object Codes (excluding 6900)	Totals		% Increase/ Decrease
							Current FY 2012	Budget FY 2013	
Expenditures									
520 Special K-3 Program Override									
1000 Classroom Instruction							0	0	0.0% 21.
2000 Support Services							0	0	0.0% 22.
3000 Operation of Noninstructional Services							0	0	0.0% 23.
4000 Facilities Acquisition & Construction							0	0	0.0% 24.
5000 Debt Service							0	0	0.0% 25.
Subtotal (lines 21-25)	0	0	0	0	0	0	0	0	0.0% 26.
540 Joint Career and Technical Education & Vocational Education Center									
1000 Classroom Instruction							0	0	0.0% 27.
2000 Support Services							0	0	0.0% 28.
3000 Operation of Noninstructional Services							0	0	0.0% 29.
4000 Facilities Acquisition & Construction							0	0	0.0% 30.
5000 Debt Service							0	0	0.0% 31.
Subtotal (lines 27-31)	0	0	0	0	0	0	0	0	0.0% 32.
Total (lines 26 & 32) (Include in Fund 610 Budget, page 4, lines 2-9)	0	0	0	0	0	0	0	0	0.0% 33.

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Page 2 of 3

English Language Learners Supplement Expenditures	No. of Personnel	Current FY	Budget FY	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Property 6700	Other 6800	Totals		% Increase/ Decrease
										Current FY 2012	Budget FY 2013	
Structured English Immersion Fund 071												
1000 Classroom Instruction	1.	0.00								0	0	0.0%
2000 Support Services												
2100 Students	2.	0.00								0	0	0.0%
2200 Instructional Staff	3.	0.00								0	0	0.0%
2300 General Administration	4.	0.00								0	0	0.0%
2400 School Administration	5.	0.00								0	0	0.0%
2500 Central Services	6.	0.00								0	0	0.0%
2600 Operation & Maintenance of Plant	7.	0.00								0	0	0.0%
2700 Student Transportation	8.	0.00								0	0	0.0%
2900 Other	9.	0.00								0	0	0.0%
Total (lines 1-9) (to Budget, page 6, Other Funds, line 2)	10.	0.00	0.00	0	0	0	0	0	0	0	0	0.0%
Compensatory Instruction Fund 072												
1000 Classroom Instruction	11.	0.00								385	0	-100.0%
2000 Support Services												
2100 Students	12.	0.00								0	0	0.0%
2200 Instructional Staff	13.	0.00								0	0	0.0%
2300 General Administration	14.	0.00								0	0	0.0%
2400 School Administration	15.	0.00								0	0	0.0%
2500 Central Services	16.	0.00								0	0	0.0%
2600 Operation & Maintenance of Plant	17.	0.00								0	0	0.0%
2700 Student Transportation	18.	0.00								0	0	0.0%
2900 Other	19.	0.00								0	0	0.0%
Total (lines 11-19) (to Budget, page 6, Other Funds, line 3)	20.	0.00	0.00	0	0	0	0	0	0	385	0	-100.0%

SUMMARY OF SCHOOL DISTRICT PROPOSED EXPENDITURE BUDGET

CTD NUMBER 070406000

VERSION Adopted

I certify that the Budget of Washington Elementary School District #6 District, Maricopa County for fiscal year 2013 was officially proposed by the Governing Board on June 28, 2012, and that the complete Proposed Expenditure Budget may be reviewed by contacting David Velazquez at the District Office, telephone 602-347-3506 during normal business hours.

Vice President of the Governing Board

1. Student Count			2. Tax Rates:			* Secondary rate applies only for voter-approved overrides and bonded indebtedness per A.R.S. §15-101(22) and Joint Technical Education Districts per A.R.S. §15-393(F).
	FY 2012 Current Yr. 2011 ADM	FY 2013 Budget Yr. 2012 ADM		Current FY	Estimated Budget FY	
Resident	20,725,171	20,822,970	Primary Rate	2.4262	2.1885	
Attending	20,733,231	20,826,600	Secondary Rate*	2.1785	2.7446	

3. The Maintenance and Operation, Classroom Site, Unrestricted Capital Outlay, and Soft Capital Allocation budgets cannot exceed their respective budget limits.			
Maintenance & Operation	126,791,284	GBL	126,791,284
Classroom Site	6,752,132	CSFBL	6,752,132
Unrestricted Capital Outlay	6,113,656	UCBL	6,113,656
Soft Capital Allocation	2,118,963	SCAL	2,118,961

	MAINTENANCE AND OPERATION EXPENDITURES						% Inc./((Decr.) from Current FY
	Salaries and Benefits		Other		TOTAL		
	Current FY	Budget FY	Current FY	Budget FY	Current FY	Budget FY	
100 Regular Education							
1000 Classroom Instruction	40,460,323	41,842,029	1,402,079	876,350	41,862,402	42,718,379	2.0%
2000 Support Services							
2100 Students	2,421,921	2,854,443	191,619	92,655	2,613,540	2,947,098	12.8%
2200 Instructional Staff	2,532,925	2,637,894	298,859	254,419	2,831,784	2,892,313	2.1%
2300, 2400, 2500 Administration	11,690,121	11,955,239	1,227,921	1,090,225	12,918,042	13,045,464	1.0%
2600 Oper./Maint. of Plant	7,252,650	8,043,094	10,015,508	10,144,663	17,268,158	18,187,757	5.3%
2900 Other	0	0	0	0	0	0	0.0%
3000 Oper. of Noninstructional Services	276,497	277,568	25,000	25,000	301,497	302,568	0.4%
610 School-Sponsored Cocurric. Activities	0	0	0	0	0	0	0.0%
620 School-Sponsored Athletics	184,909	190,378	470	500	185,379	190,878	3.0%
630, 700, 800, 900 Other Programs	0	0	0	0	0	0	0.0%
Regular Education Subsection Subtotal	64,819,346	67,800,645	13,161,456	12,483,812	77,980,802	80,284,457	3.0%
200 Special Education							
1000 Classroom Instruction	12,605,215	13,705,570	4,354,587	3,363,834	16,959,802	17,069,404	0.6%
2000 Support Services							
2100 Students	7,588,796	8,140,807	1,249,768	728,590	8,838,564	8,869,397	0.3%
2200 Instructional Staff	180,113	234,642	143,095	80,143	323,208	314,785	-2.6%
2300, 2400, 2500 Administration	0	0	0	0	0	0	0.0%
2600 Oper./Maint. of Plant	1,539	1,544	1,500	1,500	3,039	3,044	0.2%
2900 Other	0	0	0	0	0	0	0.0%
3000 Oper. of Noninstructional Services	0	0	0	0	0	0	0.0%
Special Education Subsection Subtotal	20,375,663	22,082,563	5,748,950	4,174,067	26,124,613	26,256,630	0.5%
400 Pupil Transportation	5,756,947	5,527,160	1,904,510	1,972,833	7,661,457	7,499,993	-2.1%
510 Desegregation	6,249,336	6,302,021	100,664	47,979	6,350,000	6,350,000	0.0%
520 Special K-3 Program Override	5,125,036	5,151,570	0	83,258	5,125,036	5,234,828	2.1%
530 Dropout Prevention Programs	0	0	0	0	0	0	0.0%
540 Joint Career and Technical Education and Vocational Education Center	0	0	0	0	0	0	0.0%
550 K-3 Reading Program		1,165,376		0		1,165,376	
TOTAL EXPENDITURES	102,326,328	108,029,335	20,915,580	18,761,949	123,241,908	126,791,284	2.9%

TOTAL EXPENDITURES BY FUND				
Fund	Budgeted Expenditures		S Increase/ (Decrease) from Current FY	% Increase/ (Decrease) from Current FY
	Current FY	Budget FY		
Maintenance & Operation	123,241,908	126,791,284	3,549,376	2.9%
Instructional Improvement	1,118,322	1,154,512	36,190	3.2%
Structured English Immersion	0	0	0	0.0%
Compensatory Instruction	385	0	(385)	-100.0%
Classroom Site	6,613,074	6,752,132	139,058	2.1%
Federal Projects	32,824,416	26,913,813	(5,910,603)	-18.0%
State Projects	722,062	804,044	81,982	11.4%
Unrestricted Capital Outlay	8,179,827	6,113,656	(2,066,171)	-25.3%
Soft Capital Allocation	1,945,659	2,118,963	173,304	8.9%
Building Renewal	989,497	137,360	(852,137)	-86.1%
New School Facilities	0	0	0	0.0%
Adjacent Ways	575,000	480,000	(95,000)	-16.5%
Debt Service	15,600,000	15,600,000	0	0.0%
School Plant Funds	802,277	736,865	(65,412)	-8.2%
Auxiliary Operations	856,000	876,072	20,072	2.3%
Bond Building	64,988,994	43,782,577	(21,206,417)	-32.6%
Food Service	13,513,054	14,054,835	541,781	4.0%
Other	44,176,746	40,369,552	(3,807,194)	-8.6%

M&O FUND SPECIAL EDUCATION PROGRAMS BY TYPE		
Program (A.R.S. §§15-761 and 15-903)	Current FY	Budget FY
Autism	3,218,674	3,502,975
Emotional Disability	2,946,543	2,789,170
Hearing Impairment	526,603	416,759
Other Health Impairments	973,736	937,204
Specific Learning Disability	3,654,910	3,143,566
Mild, Moderate or Severe Intellectual Disability	1,980,931	2,068,095
Multiple Disabilities	497,295	541,809
Multiple Disabilities with S.S.I.	298,539	335,359
Orthopedic Impairment	916,573	916,563
Developmental Delay	3,413,219	3,801,734
Preschool Severe Delay	543,988	526,987
Speech/Language Impairment	5,255,133	5,206,924
Traumatic Brain Injury	47,805	46,520
Visual Impairment	422,131	455,174
Subtotal	24,696,080	24,688,839
Gifted Education	1,208,678	1,381,647
Remedial Education	219,855	186,144
ELL Incremental Costs	0	0
ELL Compensatory Instruction	0	0
Vocational and Technological Education	0	0
Career Education	0	0
TOTAL	26,124,613	26,256,630

PROPOSED STAFFING SUMMARY		
Staff Type	No. of Employees	Staff-Pupil Ratio
Certified --		
Superintendent, Principals, Other Administrators	56	1 to 371.9
Teachers	1,363	1 to 15.3
Other	24	1 to 867.8
Subtotal	1,443	1 to 14.4
Classified --		
Managers, Supervisors, Directors	99	1 to 210.4
Teachers Aides	624	1 to 33.4
Other	753	1 to 27.7
Subtotal	1,476	1 to 14.1
TOTAL	2,919	1 to 7.1
Special Education --		
Teacher	284	1 to 10.5
Staff	325	1 to 9.2

FY 2013 Truth in Taxation Work Sheet (A.R.S. §15-905.01)

1.	FY 2012 Truth in Taxation Base Limit (from FY 2012 TNT work sheet line 9)	\$ 8,907,497	
	FY 2012 Budgeted Expenditures (from FY 2012 original adopted budget)		Primary Property Tax Rate Related to Budgeted Expenditures
2.	Desegregation (from Districtwide Desegregation Budget page 2, line 44 and page 3, line 70)	\$ 6,350,000	0.0054
3.	Dropout Prevention (from page 1, line 28)	0	0.0000
4.	Joint Career and Technical Education and Vocational Education Center (from Supplement page 1, line 30 and Supplement page 2, line 48)	0	0.0000
5.	Small School Adjustment (from page 7, line 4, columns A and B)	0	0.0000
6.	Deduction for Discontinued Programs in FY 2012	- 0	
7.	Changes made after original adoption of FY 2011 budget (from FY 2012 TNT Work Sheet, lines 12 and 14)	+ 0	
8.	Preliminary FY 2013 Truth in Taxation Base Limit (total of lines 2-7)	\$ 6,350,000	
9.	FY 2013 Truth in Taxation Base Limit (greater of line 1 or 8)	\$ 8,907,497	
10.	Total actual expenditures for FY 2012 for items 2-4 above	\$ 6,350,000	
11.	Sum of lines 2 through 4	6,350,000	
12.	Expenditures over/(under) original budget (line 10 minus line 11)	\$ 0	
13.	FY 2012 final budget for Small School Adjustment	0	
14.	Amount over/(under) budget on line 5 above (line 13 minus line 5)	\$ 0	
	FY 2013 Budgeted Expenditures (from FY 2013 budget)		
15.	Desegregation (from Districtwide Desegregation Budget page 2, line 44 and page 3, line 70)	6,350,000	0.0054
16.	Dropout Prevention (from page 1, line 27)	0	0.0000
17.	Joint Career and Technical Education and Vocational Education Center (from Supplement page 1, line 20 and Supplement page 2, line 32)	0	0.0000
18.	Small School Adjustment (from page 7, line 4, columns A and B)	0	0.0000
19.	Total (add lines 12, 14, and 15 through 18)	\$ 6,350,000	
20.	Excess over Truth in Taxation Limit (1) (Line 19 minus line 9. If negative, enter zero.)	\$ 0	
21.	Amount to be Levied in FY 2013 for Adjacent Ways pursuant to A.R.S. §15-995 (1)	\$ 100,000	0.0001
22.	Amount to be Levied in FY 2013 for Liabilities in Excess of the Budget pursuant to A.R.S. §15-907 (1)	\$ 0	0.0000
Calculations for Truth in Taxation Notice			
A.	Sum of lines 20, 21, and 22	\$ 100,000	
B.1.	Current Assessed Value	\$ 1,171,953,859	
B.2.	(Line 9 divided by line B.1) x \$10,000	\$ 76.0055 (2)	
C.1.	Sum of lines 9, 20, 21, and 22	\$ 9,007,497	
C.2.	(Line C.1 divided by line B.1) x \$10,000	\$ 76.8588 (2)	
(1)	If an amount on line 20, 21, or 22 is greater than zero, the district must publish a Truth in Taxation Hearing Notice as described in A.R.S. §15-905.01.		
(2)	\$10,000 is used in these calculations to determine the amounts to include on the truth in taxation hearing notice for a \$100,000 home, as property taxes on residential properties are levied at 10% of the assessed valuation per A.R.S. §42-15003.		

Districtwide Desegregation Budget, Fiscal Year 2013 [A.R.S. §15-910(J) and (K)]

Number of individual school budgets:											
Maintenance and Operation (M&O) Fund		No. of Personnel		Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Other	Totals		% Increase/ Decrease
		Current FY	Budget FY						Current FY 2012	Budget FY 2013	
Expenditures											
511 Desegregation - Regular Education											
1000 Classroom Instruction	1	34.00	34.66	1,089,201	381,220		11,500		1,622,968	1,481,921	-8.7%
2000 Support Services											
2100 Students	2	0.00		65,500	13,035	15,845			94,118	94,380	0.3%
2200 Instructional Staff	3	4.50	4.50	168,468	56,220	4,000	13,634		242,717	242,322	-0.2%
2300 General Administration	4	0.00							0	0	0.0%
2400 School Administration	5	0.00							0	0	0.0%
2500 Central Services	6	0.00				2,000	1,000		3,000	3,000	0.0%
2600 Operation & Maintenance of Plant	7	0.00							0	0	0.0%
2900 Other	8	0.00							0	0	0.0%
3000 Operation of Noninstructional Services	9	0.00							0	0	0.0%
Subtotal (lines 1-9)	10	38.50	39.16	1,323,169	450,475	21,845	26,134	0	1,962,803	1,821,623	-7.2%
512 Desegregation - Special Education											
1000 Classroom Instruction	11	0.00							0	0	0.0%
2000 Support Services											
2100 Students	12	0.00							0	0	0.0%
2200 Instructional Staff	13	0.00							0	0	0.0%
2300 General Administration	14	0.00							0	0	0.0%
2400 School Administration	15	0.00							0	0	0.0%
2500 Central Services	16	0.00							0	0	0.0%
2600 Operation & Maintenance of Plant	17	0.00							0	0	0.0%
2900 Other	18	0.00							0	0	0.0%
3000 Operation of Noninstructional Services	19	0.00							0	0	0.0%
Subtotal (lines 11-19)	20	0.00	0.00	0	0	0	0	0	0	0	0.0%
513 Desegregation - Pupil Transportation											
514 Desegregation - ELL Incremental Costs											
1000 Classroom Instruction	22	83.60	82.60	3,427,705	1,100,672				4,387,197	4,528,377	3.2%
2000 Support Services											
2100 Students	23	0.00							0	0	0.0%
2200 Instructional Staff	24	0.00							0	0	0.0%
2300 General Administration	25	0.00							0	0	0.0%
2400 School Administration	26	0.00							0	0	0.0%
2500 Central Services	27	0.00							0	0	0.0%
2600 Operation & Maintenance of Plant	28	0.00							0	0	0.0%
2700 Student Transportation	29	0.00							0	0	0.0%
2900 Other	30	0.00							0	0	0.0%
3000 Operation of Noninstructional Services	31	0.00							0	0	0.0%
Subtotal (lines 22-31)	32	83.60	82.60	3,427,705	1,100,672	0	0	0	4,387,197	4,528,377	3.2%

NOTE: Federal Impact Aid (IA) expenditures should be budgeted in the IA Fund.

Rev. 6/12-FY 2013

Districtwide Desegregation Budget, Fiscal Year 2013 [A.R.S. §15-910(J) and (K)]

M&O Fund (Concluded)	No. of Personnel	Current FY		Salaries	Employee Benefits	Purchased Services	Supplies	Other	Totals		% Increase/Decrease
		FY	Budget FY						Current FY	Budget FY	
Expenditures											
515 Desegregation - ELL Compensatory Instruction	33	0.00							0	0	0.0% 33
1000 Classroom Instruction											
2000 Support Services											
2100 Students	34	0.00							0	0	0.0% 34
2200 Instructional Staff	35	0.00							0	0	0.0% 35
2300 General Administration	36	0.00							0	0	0.0% 36
2400 School Administration	37	0.00							0	0	0.0% 37
2500 Central Services	38	0.00							0	0	0.0% 38
2600 Operation & Maintenance of Plant	39	0.00							0	0	0.0% 39
2700 Student Transportation	40	0.00							0	0	0.0% 40
2900 Other	41	0.00							0	0	0.0% 41
3000 Operation of Noninstructional Services	42	0.00							0	0	0.0% 42
Subtotal (lines 33-42)	43	0.00	0.00	0	0	0	0	0	0	0	0.0% 43
Total M&O Fund Desegregation (lines 10, 20, 21, 32, & 43) (to Budget, page 1, line 25) (I)	44	122.10	121.76	4,750,874	1,551,147	21,845	26,134	0	6,350,000	6,350,000	0.0% 44

(I) In accordance with A.R.S. §15-910(K), the total amount budgeted for desegregation expenditures in the M&O, UCO, and IA Funds cannot exceed the amount budgeted in FY 2009.

Desegregation Revenues A.R.S. §15-910(J)(3)(a), (b) & (j):

Tax Levy:	\$ 6,350,000
Other (description):	\$
Other (description):	\$
Other (description):	\$

Employees needed to conduct Desegregation activities

Teachers	Administrators	Others	Total
102	-	20	122

2. The initial date that the school district began to levy property taxes to provide funding for desegregation expenses, A.R.S. §15-910(J) (3)(d) 1997-1998

1. The date that the school district was determined to be out of compliance with Title VI of the Civil Rights Act of 1964 (42 United States Code Section 2000d) and the basis for that determination. A.R.S. §15-910(J)(3)(c)

10/31/1986

SEE BELOW

The district has been in compliance since the implementation of the administrative agreements.

Districtwide Desegregation Budget, Fiscal Year 2013 [A.R.S. §15-910(J) and (K)]

Unrestricted Capital Outlay (UCO) Fund Expenditures	Rentals 6440	Library Books, Textbooks, & Instructional Aids 6641-6643	Property 6700	Redemption of Principal 6830	Interest 6840, 6850	All Other Object Codes (excluding 6900)	Totals		% Increase/ Decrease
							Current FY 2012	Budget FY 2013	
511 Desegregation - Regular Education									
1000 Classroom Instruction							0	0	0.0% 45.
2000 Support Services							0	0	0.0% 46.
3000 Operation of Noninstructional Services							0	0	0.0% 47.
4000 Facilities Acquisition & Construction							0	0	0.0% 48.
5000 Debt Service							0	0	0.0% 49.
Subtotal (lines 45-49)	0	0	0	0	0	0	0	0	0.0% 50.
512 Desegregation - Special Education									
1000 Classroom Instruction							0	0	0.0% 51.
2000 Support Services							0	0	0.0% 52.
3000 Operation of Noninstructional Services							0	0	0.0% 53.
4000 Facilities Acquisition & Construction							0	0	0.0% 54.
5000 Debt Service							0	0	0.0% 55.
Subtotal (lines 51-55)	0	0	0	0	0	0	0	0	0.0% 56.
513 Desegregation - Pupil Transportation									
514 Desegregation - ELL Incremental Costs									
1000 Classroom Instruction									58.
2000 Support Services									59.
3000 Operation of Noninstructional Services									60.
4000 Facilities Acquisition & Construction									61.
5000 Debt Service									62.
Subtotal (lines 58-62)									63.
515 Desegregation - ELL Compensatory Instruction									
1000 Classroom Instruction							0	0	0.0% 64.
2000 Support Services							0	0	0.0% 65.
3000 Operation of Noninstructional Services							0	0	0.0% 66.
4000 Facilities Acquisition & Construction							0	0	0.0% 67.
5000 Debt Service							0	0	0.0% 68.
Subtotal (lines 64-68)	0	0	0	0	0	0	0	0	0.0% 69.
Total UCO Fund Desegregation (lines 50, 56, 57, 63, & 69) (Include in Fund 610 Budget page 4, lines 2-9) (2)	0	0	0	0	0	0	0	0	0.0% 70.

(2) In accordance with A.R.S. §15-910(K), the total amount budgeted for desegregation expenditures in the M&O, UCO, and IA Funds cannot exceed the amount budgeted in FY 2009.



**BUDGET WORK SHEETS
FOR FISCAL YEAR 2013**

WORK SHEET TITLE	PAGE
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B. Support Level Weights and PSD-12 Weighted Student Counts.	2
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D. Transportation Support Level and Transportation Revenue Control Limit	5
E. District Support Level and Revenue Control Limit	6
F. Consolidation/Unification Assistance.	6
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J. Equalization Base and Assistance	9
K. Small School Adjustment Phase Down Limit	10
K2. Maximum Small School Adjustment Override	11
L. Impact Aid Fund (ESEA, Title VIII)	12
M. Maintenance and Operation Fund Budget Balance Carryforward	13
O. Tuition Out for High School Students	14
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B. WORK SHEET FOR FY 2013 SUPPORT LEVEL WEIGHTS AND PSD-12 WEIGHTED STUDENT COUNTS
(A.R.S. §15-943)

A. Unweighted Student Count	K-8	9-12
1. FY 2013 Non-AOI Student Count	20,707.615	
2. FY 2013 AOI Full-Time Student Count	+ 0.000	+
3. FY 2013 AOI Part-Time Student Count	+ 0.000	+
4. Subtotal (lines A.1 through A.3)	= 20,707.615	= 0.000
5. District Sponsored Charter School Estimated ADM	+ 0.000	+
6. Total Student Count	= 20,707.615	= 0.000

B. Use student count from line A.4 to determine weight.	SUPPORT LEVEL WEIGHTS FOR DISTRICTS			
	DESIGNATED AS ISOLATED		NOT DESIGNATED AS ISOLATED	
	K-8	9-12	K-8	9-12
Student Count 0.001-99.999 Support Level Weight	1.559	1.669	1.399	1.559
Student Count 100.000-499.999				
Student Count Constant	500.000	500.000	500.000	500.000
FY 2013 Student Count	-			
Difference	=			
Weight Adjustment Factor	x 0.0005	0.0005	0.0003	0.0004
Support Level Weight Increase	=			
Support Level Weight	+ 1.358	1.468	1.278	1.398
FY 2013 Adjusted Support Level Weight	=			
Student Count 500.000-599.999				
Student Count Constant	600.000	600.000	600.000	600.000
FY 2013 Student Count	-			
Difference	=			
Weight Adjustment Factor	x 0.0020	0.0020	0.0012	0.0013
Support Level Weight Increase	=			
Support Level Weight	+ 1.158	1.268	1.158	1.268
FY 2013 Adjusted Support Level Weight	=			
Student Count 600.00 or More				
Support Level Weight			1.158	1.268
Joint Technical Education District				
Support Level Weight (A.R.S. §15-943.02)				1.339

C. PSD-12 WEIGHTED STUDENT COUNT	Non-AOI Student Count	AOI Full-Time Student Count	AOI Part-Time Student Count	Support Level Weight	Non-AOI Weighted Student Count	AOI Full-Time Weighted Student Count	AOI Part-Time Weighted Student Count
1. PSD	219,288			x 1.450	= 317,968		
2. District (from line A.1, A.2, or A.3)							
a. K-8	20,707.615	0.000	0.000	x 1.158	= 23,979.418	0.000	0.000
b. 9-12	0.000	0.000	0.000	x	= 0.000	0.000	0.000
3. Charter School (from line A.5)							
a. K-8	0.000			x 1.158	= 0.000		
b. 9-12	0.000			x 1.268	= 0.000		
4. Total							
a. K-8 (C.2.a + C.3.a)	20,707.615	0.000	0.000		23,979.418	0.000	0.000
b. 9-12 (C.2.b + C.3.b)	0.000	0.000	0.000		0.000	0.000	0.000
5. Total Student Count (C.1 + C.4.a + C.4.b)	20,926.903	0.000	0.000		24,297.386	0.000	0.000

C. WORK SHEET FOR FY 2013 BASE SUPPORT LEVEL (BSL) AND BASE REVENUE CONTROL LIMIT (BRCL)
(A.R.S. §§15-808, 15-943, as amended by Laws 2012, Ch. 300, §6, and 15-944.E)

WEIGHTED STUDENT COUNT

I. A. FY 2013 Non-AOI Student Count (from Work Sheet B, line C.5)

B. Student Count Add-ons

1. Hearing Impairment
2. K-3
3. K-3 Reading (I)
4. English Learners (ELL)
5. MD-R, A-R, and SID-R
6. MD-SC, A-SC, and SID-SC
7. Multiple Disabilities Severe Sensory Impairment
8. Orthopedic Impairment (Resource)
9. Orthopedic Impairment (Self Contained)
10. Preschool-Severe Delay
11. DD, ED, MHID, SLD, SLI, & OHI
12. Emotional Disability (Private)
13. Moderate Intellectual Disability
14. Visual Impairment
15. Total Add-on Count (I.B.1 through I.B.14)

II. FY 2013 Non-AOI Weighted Student Count

Non-AOI Student Count	x	Support Level Weight	=	Non-AOI Weighted Student Count
20,926.903				24,297.386
53.640	x	4.771	=	255.916
8,805.732	x	0.060	=	528.344
8,805.732	x	0.040	=	352.229
3,127.147	x	0.115	=	359.622
70.700	x	6.024	=	425.897
162.671	x	5.833	=	948.860
15.450	x	7.947	=	122.781
7.280	x	3.158	=	22.990
30.080	x	6.773	=	203.732
82.721	x	3.595	=	297.382
2,442.508	x	0.003	=	7.328
31.100	x	4.822	=	149.964
70.980	x	4.421	=	313.803
17.220	x	4.806	=	82.759
23,722.961				4,071.607
				28,368.993
				(I.A + I.B.15, this column)

III. FY 2013 AOI FT Weighted Student Count (from Work Sheet C2, line II)

IV. FY 2013 AOI PT Weighted Student Count (from Work Sheet C2, line IV)

AOI Weighted Student Count	x	Funding Ratio	=	Adjusted AOI Weighted Student Count
0.000	x	95%	=	0.000
0.000	x	85%	=	0.000

CALCULATION OF FY 2013 BSL AND BRCL

V. Total Weighted Student Count (line II + III + IV)

VI. A. Base Level Amount \$3,267.72 - To include Teacher Compensation, use Base Level of \$3,308.57
 For Career Ladder and Optional Performance Incentive Program districts, add increase of

 % approved by the district governing board (A.R.S. §§15-918, 15-918.04, 15-919 and 15-919.04) (2)

B. Increase for 200 Days of Instruction (line VI.A x 5%) (A.R.S. §15-902.04)

C. Adjusted FY 2013 Base Level Amount (line VI.A + VI.B) (to Work Sheet K, line I.G and II.G)

VII. Result (line V x VI.C)

VIII. Teacher Experience Index (TEI) (If actual TEI is less than 1.0000 use 1.0000)

IX. Result (line VII x VIII)

X. Increase for Tuition Loss Adjustment (from all copies of Work Sheet A, line I.I)

XI. Increase for Student Revenue Loss Phase-Down (from Work Sheet A, line II)

XII. Increase for Career Ladder (A.R.S. §15-918.04) (2)

XIII. FY 2011 Nonfederal Audit Service Actual Expenditures (3) \$ 42,000.00 x 1.00 =

XIV. Decreases for Charter School Federal and State Monies Received

XV. Decrease for Charter School Nonparticipation Adjustment

XVI. Other Reductions: (For FY 2013 this amount is zero, unless otherwise notified by ADE)

XVII. FY 2013 BSL and BRCL (sum lines IX through XIII minus lines XIV through XVI) (to Work Sheet E, line I)

Portion of line IX amount from total K-3 and total K-3 Reading weighted student counts (I)

K-3	\$ 1,748,063.11
K-3 Reading	\$ 1,165,374.30

(1) Districts assigned a letter grade of C, D, or F, in accordance with A.R.S. §15-241, or that have more than 10% of their pupils in grade three reading far below the third grade level according to the reading portion of the AIMS test, will receive monies for this weight only after the district's K-3 Reading Program Plan is approved by the State Board of Education. A.R.S. §15-211, as added by Laws 2012, Ch. 300, §2

(2) In accordance with Laws 2011, Ch. 29, §32, the maximum base level increase for a career ladder and optional performance incentive programs is 3% for FY 2013, 2% for FY 2014, and 1% for FY 2015.

(3) A.R.S. §15-914.F allows districts to increase the BSL if financial and compliance audit costs will be incurred for the budget year. Districts may also include additional federal audit expenditures incurred as a result of ARRA-SFSF monies received. Enter the FY 2011 nonfederal and ARRA-related audit expenditures on line XIII.

Enter the FY 2011 federal (non-ARRA-SFSF) audit expenditures from all funds to the right (should agree to FY 2011 AFR).

\$ 0.00

Enter the total FY 2011 audit expenditures from all funds to the right.

\$ -50,400.00

Do not include costs of consulting or other nonaudit services paid to audit firms (e.g., application fees paid for submission of district's CAER to ASBO and GFOA for certification) in the amounts reported on Line XIII or in this footnote.

D. WORK SHEET FOR FY 2013 TRANSPORTATION SUPPORT LEVEL (TSL) (A.R.S. §§15-945, as amended by Laws 2012, Ch. 300, §7 and Ch. 357, §4, and 15-816.01) AND TRANSPORTATION REVENUE CONTROL LIMIT (TRCL) (A.R.S. §15-946)

TABLE I

Approved Daily Route Miles per Eligible Student Transported	FY 2013 State Support Level per Route Mile
I. 0.5 or Less	2.42
II. More than 0.5, through 1.0	1.97
III. More than 1.0	2.42

TABLE II FACTORS

Approved Daily Route Miles per Eligible Students Transported	Unified or an Accommodation School that offers instruction in grades 9-12 or a Common School District Not in a High School District (Type 01, 02, or 03)	Common School District within a High School District or an Accommodation School that does not offer instruction in grades 9-12 (Type 01 or 04)	High School District (Type 05)
I. 1.0 or Less	0.15	0.10	0.25
II. More than 1.0	0.18	0.12	0.30

TSL CALCULATION

I. Approved Daily Route Miles per Eligible Student Transported	
A. FY 2012 Approved Daily Route Miles	8,456.000
B. Number of Eligible Students Transported in FY 2012	6,481.000
C. Approved Daily Route Miles per Eligible Student Transported (I.A ÷ I.B)	1.305
II. To and From School Support Level	
A. Annual Route Miles (Line I.A x 180 or 200, as applicable)	1,522,080.000
B. State Support Level per Route Mile (use Table I based on I.C)	\$ 2.42
C. 1. FY 2012 Annual Expenditure for Bus Tokens	\$ 0.00
2. FY 2012 Annual Expenditure for Bus Passes	\$ 0.00
D. To and From School Support Level [(II.A x II.B) + II.C.1 + II.C.2]	\$ 3,683,433.60
III. Academic Education, Career and Technical Education, Vocational Education, and Athletic Trips Support Level	
A. Factor from Table II (based on I.C and district type)	0.120
B. Academic Education, Career and Technical Education, Vocational Ed., and Athletic Trips Support Level (II.A x II.B x III.A)	\$ 442,012.03
IV. Extended School Year Support Level for Pupils with Disabilities	
A. Actual Route Miles traveled in July and August 2011 to Transport Pupils w/Disabilities for Extended School Year	9,817.000
B. Estimated Route Miles Traveled in June 2012 to Transport Pupils w/Disabilities for Extended School Year	13,000.000
C. Total Extended School Year Route Miles (IV.A + IV.B)	22,817.000
D. State Support Level per Route Mile (use Table I based on I.C)	\$ 2.42
E. Extended School Year Support Level for Pupils with Disabilities (IV.C x IV.D)	\$ 55,217.14
V. FY 2013 TSL (lines II.D + III.B + IV.E) (to Work Sheet E, line III)	\$ 4,180,662.77
VI. Support Level Change	
A. FY 2012 Transportation Support Level	\$ 4,000,223.46
B. Transportation Support Level Change (If result is negative, enter 0) (V- VI.A)	\$ 180,439.31

TRCL CALCULATION

VII. FY 2012 Transportation Revenue Control Limit	\$ 4,620,487.82
VIII. FY 2013 Transportation Revenue Control Limit	
A. Preliminary FY 2013 Transportation Revenue Control Limit (VI.B + VII)	\$ 4,800,927.13
B. 120% of FY 2013 Transportation Support Level (V x 1.20)	\$ 5,016,795.32
C. Adjusted FY 2013 Transportation Revenue Control Limit (if line VIII.A is greater than line VIII.B use line VII, otherwise use line VIII.A.)	\$ 4,800,927.13
D. FY 2013 Transportation Revenue Control Limit (the greater of line V or VIII.C) (to Work Sheet E, line VII)	\$ 4,800,927.13

**E. WORK SHEET FOR FY 2013 DISTRICT SUPPORT LEVEL (DSL) AND
REVENUE CONTROL LIMIT (RCL) (A.R.S. §§15-947 and 15-951)**

CALCULATION OF THE DSL

I. FY 2013 Base Support Level/Base Revenue Control Limit (from Work Sheet C, line XVII)	\$ 93,902,799.17
II. Tuition Out for High School Students (from Work Sheet O, line 13) [Applies only to tuition for high school students if the District of Residence is a common school NOT within a high school district (Type 03).]	\$ 0.00
III. FY 2013 Transportation Support Level (from Work Sheet D, line V)	\$ 4,180,662.77
IV. FY 2013 District Support Level (sum of lines I through III)	\$ 98,083,461.94

CALCULATION OF THE RCL

V. FY 2013 Base Support Level/Base Revenue Control Limit (from line I above)	\$ 93,902,799.17
VI. Tuition Out for High School Students (from Work Sheet O, line 13) [Applies only to tuition for high school students if the District of Residence is a common school NOT within a high school district (Type 03).]	\$ 0.00
VII. FY 2013 Transportation Revenue Control Limit (from Work Sheet D, line VIII.D)	\$ 4,800,927.13
VIII. FY 2013 Revenue Control Limit (sum of lines V through VII) [to Budget, page 7, line 1(a)]	\$ 98,703,726.30

**F. WORK SHEET FOR FY 2013 CONSOLIDATION/UNIFICATION ASSISTANCE
(A.R.S. §§15-912 and 15-912.01)**

I. Consolidation/Unification Increase for Transitional Costs incurred in first year	0.00
II. FY 2013 District Support Level (line I + Work Sheet E, line IV)	\$ 0.00
III. FY 2013 Revenue Control Limit (line I + Work Sheet E, line VIII) [to Budget, page 7, line 1(a)]	\$ 0.00

**G. WORK SHEET FOR FY 2013 SOFT CAPITAL ALLOCATION HIGH SCHOOL STUDENT COUNT FOR COMMON
SCHOOL DISTRICTS NOT WITHIN A HIGH SCHOOL DISTRICT (TYPE 03) (A.R.S. §15-951.D)**

I. High School Student Count Tuitioned Out (from Work Sheet O, line 6)	0.000
II. High School Student Count Transported by District of Residence to District of Attendance	0.000
III. High School Student Count Taught by District of Residence (from Work Sheet B, line A.4 column for 9-12)	0.000
IV. High School Student Count Transported by District of Residence to District of Attendance or Taught by District of Residence (line II + line III) (to Work Sheet I, line V.A, column 9-12)	0.000

H. WORK SHEET FOR FY 2013 CAPITAL OUTLAY REVENUE LIMIT (CORL)
(A.R.S. §15-961.A-D)

TABLE TO CALCULATE CORL PER STUDENT COUNT

	<u>K-8</u>	<u>9-12</u>
I. FY 2013 Actual Student Count: .001 - 99,999		
CORL per Student Count	\$ 272.75	\$ 329.41
II. FY 2013 Actual Student Count: 100,000 - 499,999		
A. Student Count Constant	500,000	500,000
B. Actual Student Count (from Work Sheet B, line A.4)	- 0.000	- 0.000
C. Difference	= 0.000	= 0.000
D. Weight Adjustment Factor	x 0.0003	x 0.0004
E. Support Level Weight Increase	= 0.000	= 0.000
F. Support Level Weight	+ 1.278	+ 1.398
G. Adjusted Support Level Weight	= 0.000	= 0.000
H. Support Level Amount	x \$ 194.95	x \$ 211.29
I. CORL per Student Count	= \$ 0.00	= \$ 0.00
III. FY 2013 Actual Student Count: 500,000 - 599,999		
A. Student Count Constant	600,000	600,000
B. Actual Student Count (from Work Sheet B, line A.4)	- 0.000	- 0.000
C. Difference	= 0.000	= 0.000
D. Weight Adjustment Factor	x 0.0012	x 0.0013
E. Support Level Weight Increase	= 0.000	= 0.000
F. Support Level Weight	+ 1.158	+ 1.268
G. Adjusted Support Level Weight	= 0.000	= 0.000
H. Support Level Amount	x \$ 194.95	x \$ 211.29
I. CORL per Student Count	= \$ 0.00	= \$ 0.00
IV. FY 2013 Actual Student Count: 600,000 or More & JTED		
CORL per Student Count	\$ 225.76	\$ 267.94

CALCULATIONS FOR CORL

	<u>PSD</u>	<u>K-8</u>	<u>9-12</u>
V. Capital Outlay Base			
A. FY 2013 Student Count (from Work Sheet B, line C.1 and A.4)	219,288	20,707,615	0.000
B. CORL per Student Count (from Table above)	x \$ 225.76	x \$ 225.76	x \$ 0.00
C. Capital Outlay Base (line V.A x line V.B)	= \$ 49,506.46	= \$ 4,674,951.16	= \$ 0.00
VI. Capital Outlay Growth Factor			
A. FY 2013 Student Count (from line V.A above)		20,926,903	
B. FY 2012 Student Count		÷ 20,823,159	
C. FY 2013 Capital Outlay Growth Factor (VI.A ÷ VI.B)		= 1.0050	
VII. Capital Outlay Revenue Limit			
A. Capital Outlay Base (from line V.C)	\$ 49,506.46	\$ 4,674,951.16	\$ 0.00
B. Capital Outlay Growth Factor (if growth factor is less than 1.05, use 1.0) (from line VI.C)	x 1.0000	x 1.0000	x 1.0000
C. FY 2013 CORL (VII.A x VII.B)	= \$ 49,506.46	= \$ 4,674,951.16	= \$ 0.00
D. CORL for High School Textbooks			
1. FY 2013 Actual 9-12 Student Count (from Work Sheet B, line A.4)			0.000
2. Support Level Amount for Textbooks			x \$ 69.68
3. CORL for Textbooks (VII.D.1 x VII.D.2)			= \$ 0.00
E. 9-12 CORL			
1. FY 2013 9-12 CORL [9-12(VII.C)+VII.D.3] (to Budget, page 7, line 2.a)			= \$ 0.00
2. 9-12 CORL Reduction for State Budget Adjustments (to Budget, page 7, line 2.b)			- \$
3. Adjusted FY 2013 9-12 CORL (VII.E.1-VII.E.2) (to Work Sheet J, line III.A.1 or III.B.5)			= \$ 0.00
F. PSD and K-8 CORL			
1. FY 2013 PSD and K-8 CORL [PSD(VII.C) + K-8(VII.C)] (to Budget, page 7, line 2.a)			= \$ 4,724,457.62
2. PSD and K-8 CORL Reduction for State Budget Adjustments (to Budget, page 7, line 2.b)			- \$ 1,988,055.79
3. Adjusted FY 2013 PSD and K-8 CORL (VII.F.1-VII.F.2) (to Work Sheet J, line III.A.1 or III.B.5)			= \$ 2,736,401.83

I. WORK SHEET FOR FY 2013 SOFT CAPITAL ALLOCATION (SCA) (A.R.S. §§15-962 and 15-185, as amended by Laws 2012, Ch. 300, §1)

TABLE TO CALCULATE SCA PER STUDENT COUNT

	K-8	9-12
I. FY 2013 Actual Student Count: 0.001 - 99.999		
SCA per Student Count	\$ 271.83	\$ 271.83
II. FY 2013 Actual Student Count: 100.000 - 499.999		
A. Student Count Constant	500.000	500.000
B. Actual Student Count (from Work Sheet B, line A.4)	- 0.000	- 0.000
C. Difference	= 0.000	= 0.000
D. Weight Adjustment Factor	x 0.0003	x 0.0003
E. Support Level Weight Increase	= 0.000	= 0.000
F. Support Level Weight	+ 1.278	+ 1.278
G. Adjusted Support Level Weight	= 0.000	= 0.000
H. Support Level Amount	x \$ 194.30	x \$ 194.30
I. SCA per Student Count	= \$ 0.00	= \$ 0.00
III. FY 2013 Actual Student Count: 500.000 - 599.999		
A. Student Count Constant	600.000	600.000
B. Actual Student Count (from Work Sheet B, line A.4)	- 0.000	- 0.000
C. Difference	= 0.000	= 0.000
D. Weight Adjustment Factor	x 0.0012	x 0.0012
E. Support Level Weight Increase	= 0.000	= 0.000
F. Support Level Weight	+ 1.158	+ 1.158
G. Adjusted Support Level Weight	= 0.000	= 0.000
H. Support Level Amount	x \$ 194.30	x \$ 194.30
I. SCA per Student Count	= \$ 0.00	= \$ 0.00
IV. FY 2013 Actual Student Count: 600.000 or More & ITED		
SCA per Student Count	\$ 225.00	\$ 225.00

CALCULATIONS FOR SCA

	PSD	K-8	9-12
V. FY 2013 SCA			
A. FY 2013 Actual Student Count (from Work Sheet B, line C.1 and A.4 or Work Sheet G, line IV for Type 03 districts)	219.288	20,707.615	0.000
B. FY 2013 SCA per Student Count (from Table above)	x \$ 225.00	x \$ 225.00	x \$ 0.00
C. FY 2013 SCA (line V.A x line V.B)	= \$ 49,339.80	= \$ 4,659,213.38	= \$ 0.00
D. Additional Assistance			
1. FY 2013 Charter School Student Count (from Work Sheet B, line A.5)		0.000	0.000
2. Assistance per Student		x \$ 1,654.41	x \$ 1,928.19
3. FY 2013 Additional Assistance (line V.D.1 x line V.D.2)		= \$ 0.00	= \$ 0.00
4. Adjustment to Additional Assistance, if applicable		- \$ 0.00	- \$ 0.00
5. Adjusted FY 2013 Additional Assistance (line V.D.3 - V.D.4)		= \$ 0.00	= \$ 0.00
E. PSD and K-8 SCA			
1. FY 2013 PSD and K-8 SCA [V.C (PSD) + V.C (K-8) + V.D.5 (K-8)] (to Budget, page 8, line B.9)		= \$ 4,708,553.18	
2. PSD and K-8 SCA Reduction for State Budget Adjustments (to Budget, page 8, line B.11)		- \$ 3,871,477.06	
3. Adjusted FY 2013 PSD and K-8 SCA (to Work Sheet J, line III.A.2 or III.B.6)		= \$ 837,076.12	
F. 9-12 SCA			
1. FY 2013 9-12 SCA [V.C (9-12) + V.D.5 (9-12)] (to Budget, page 8, line B.9)			= \$ 0.00
2. 9-12 SCA Reduction for State Budget Adjustments (to Budget, page 8, line B.11)			- \$ 0.00
3. Adjusted FY 2013 9-12 SCA (to Work Sheet J, line III.A.2 or III.B.6)			= \$ 0.00

J. WORK SHEET FOR EQUALIZATION BASE AND ASSISTANCE (A.R.S. §15-971.A and .B)

NOTE: Common School Districts NOT within a High School District (Type 03) should only complete Sections I and III.B.

	<u>PSD-8</u>	<u>9-12</u>
I. A. Total FY 2013 PSD and K-8 Weighted State Aid Student Count		
1. PSD (from Work Sheet B, line C.1)	317,968	
2. K-8 (from Work Sheet B, line C.4.a, Total Non-AOI and AOI Counts)	23,979,418	
B. Total FY 2013 PSD-8 and 9-12 Weighted State Aid Student Count (Total Non-AOI and AOI Counts)	24,297,386 (I.A.1 + I.A.2)	0.000 (from Work Sheet B, line C.4.b)
C. Total FY 2013 Weighted State Aid Student Count (line I.B PSD-8 column + 9-12 column)		24,297,386
D. PSD-8 and 9-12 Factors (line I.B ÷ line I.C)	1.0000	0.0000
II. A. Lesser of District Support level (DSL) or Revenue Control Limit (RCL) (from Work Sheet E, line IV or VIII, or Work Sheet F, line II or III) (to Work Sheet S, line I.A)		\$ 98,083,461.94
B. DSL/RCL PSD-8 and 9-12 Allocation (line I.D x line II.A)	\$ 98,083,461.94	\$ 0.00
III. A. For ALL Districts Except Common School Districts NOT Within a High School District (Type 03)		
1. Adjusted FY 2013 Capital Outlay Revenue Limit (from Work Sheet H)	\$ 2,736,401.83 (from Work Sheet H, line VII.F.3)	\$ 0.00 (from Work Sheet H, line VII.E.3)
2. Adjusted FY 2013 Soft Capital Allocation (from Work Sheet I)	\$ 837,076.12 (from Work Sheet I, line V.E.3)	\$ 0.00 (from Work Sheet I, line V.F.3)
3. Total FY 2013 Equalization Base (II.B + III.A.1 + III.A.2)	\$ 101,656,939.89	\$ 0.00
4. 2012 Primary Assessed Valuation ÷ 100	\$ 11,719,538.59	\$
5. 2012 Salt River Project (SRP) Valuation ÷ 100	\$ 89,272.11	\$
6. 2012 Government Property Lease Excise Tax Assessed Valuation ÷ 100	\$ 29,524.48	\$
7. TOTAL Valuation (III.A.4 + III.A.5 + III.A.6)	\$ 11,838,335.18	\$ 0.00
8. Qualifying Tax Rate	x \$ 1.9585	x \$
9. Qualifying Levy (III.A.7 x III.A.8)	\$ 23,185,379.45	\$ 0.00
10. FY 2013 Equalization Assistance Before Adjustments (III.A.3 - III.A.9)	\$ 78,471,560.44	\$ 0.00
11. FY 2013 State Aid Decrease for Districts participating in Career Ladder Program (.000375 x BSL from Work Sheet C, line XVII) (Laws 1992, Ch. 158, §2) Unified districts use PSD-8 column only. (For FY 2013 this amount is zero, unless otherwise notified by ADE.)	- \$ 0	- \$ 0
12. Total FY 2013 Equalization Assistance (III.A.10 - III.A.11) (1)	\$ 78,471,560.44	\$ 0.00
B. For Common School Districts NOT Within a High School District (Type 03)		
1. Lesser of District Support Level (DSL) or Revenue Control Limit (RCL) (from Work Sheet E, line IV or VIII, or Work Sheet F, line II or III)	\$ 0.00	
2. Tuition Out for High School Students (from Work Sheet E, line II or VI)	- \$ 0.00	
3. Adjusted DSL/RCL (III.B.1 - III.B.2)	\$ 0.00	
4. DSL/RCL PSD-8 and 9-12 Allocation	(line III.B.3 x I.D)	(line III.B.3 x I.D) ÷ III.B.2
5. Adjusted FY 2013 Capital Outlay Revenue Limit (from Work Sheet H)	\$ 0.00 (from Work Sheet H, line VII.F.3)	\$ 0.00 (from Work Sheet H, line VII.E.3)
6. Adjusted FY 2013 Soft Capital Allocation (from Work Sheet I)	\$ 0.00 (from Work Sheet I, line V.E.3)	\$ 0.00 (from Work Sheet I, line V.F.3)
7. FY 2013 Equalization Base (III.B.4 + III.B.5 + III.B.6)	\$ 0.00	\$ 0.00
8. 2012 Primary Assessed Valuation ÷ 100	\$	\$
9. 2012 Salt River Project (SRP) Valuation ÷ 100	\$	\$
10. 2012 Government Property Lease Excise Tax Assessed Valuation ÷ 100	\$	\$
11. TOTAL Valuation (III.B.8 + III.B.9 + III.B.10)	\$ 0.00	\$ 0.00
12. Qualifying Tax Rate	x \$	x \$
13. Qualifying Levy (III.B.11 x III.B.12)	\$ 0.00	\$ 0.00
14. FY 2013 Equalization Assistance Before Adjustments (III.B.7 - III.B.13)	\$ 0.00	\$ 0.00
15. FY 2013 State Aid Decrease for Districts participating in Career Ladder Program (.000375 x BSL from Work Sheet C, line XVII) (Laws 1992, Ch. 158, §2) (For FY 2013 this amount is zero, unless otherwise notified by ADE.)	- \$ 0	- \$ 0
16. Total FY 2013 Equalization Assistance (III.B.14 - III.B.15)	\$ 0.00	\$ 0.00
(1) Laws 2012, Ch. 300, §12, requires that state aid for a joint technical education district (JTED) be limited to 91% of the state aid that would otherwise be provided by law. Therefore, the JTED's actual total equalization assistance may be less than the amount calculated on this Work Sheet. Estimated reduction to state aid	\$0.00	

**M. WORK SHEET FOR CALCULATION OF THE FY 2013 MAINTENANCE AND OPERATION (M&O) FUND
BUDGET BALANCE CARRYFORWARD (A.R.S. §15-943.01)**

1.	a.	General Budget Limit (GBL) (from FY 2012 latest revised Budget, page 7, line 10)	\$ 123,241,908.00
	b.	Adjustments to the GBL from FY 2012 BUDG75	\$ 0.00
	c.	Adjusted GBL	\$ 123,241,908.00
2.	a.	Budgeted M&O expenditures (from FY 2012 latest revised Budget, page 1, line 30, Total Budget Year Column)	\$ 123,241,908.00
	b.	Adjustments to the GBL (from line 1.b)	\$ 0.00
	c.	Adjusted Budgeted Expenditures	\$ 123,241,908.00
3.		Lesser of the Adjusted GBL (line 1.c) or the Adjusted Budgeted Expenditures (line 2.c)	\$ 123,241,908.00
4.		M&O actual expenditures	\$ 119,364,875.68
5.		Budget Balance (line 3 minus line 4) (If negative, enter zero. The district does not have any budget balance to carry forward. Do not complete the remainder of this work sheet.)	\$ 3,877,032.32

Note: For lines 6.a through 6.h deduct the FY 2012 actual expenditures from the budget amount. If the result is negative, enter zero.

		FY 2012 Budget	Actual	Unexpended Budget
6.	a.	Special Program Override	\$ 5,125,036.00 - \$ 5,125,036.00	= \$ 0.00
	b.	Desegregation	\$ 6,350,000.00 - \$ 6,350,000.00	= \$ 0.00
	c.	Tuition Out Debt Service	\$ 0.00 - \$	= \$ 0.00
	d.	Dropout Prevention Programs	\$ 0.00 - \$	= \$ 0.00
	e.	Joint Career and Technical Ed. and Voc. Ed. Center	\$ 0.00 - \$	= \$ 0.00
	f.	Career Ladder	\$ - \$	= \$ 0.00
	g.	Optional Performance Incentive Program	\$ - \$	= \$ 0.00
	h.	Performance Pay	\$ 0.00 - \$	= \$ 0.00
	i.	Total Budget Balance Deductions [Add lines 6.a through 6.h.]		= \$ 0.00
7.		Budget Balance after Deductions (If negative, enter zero. The district does not have any budget balance to carry forward.) (line 5 minus line 6.i)		\$ 3,877,032.32
8.	a.	FY 2012 Adjusted District Limit (RCL) from page 4 of the most recent ADE report "Basic Calculations for Equalization Assistance" APOR 55-1, available on ADE's Web site		\$ 96,925,826.26
	b.	Growth Adjustment (FY 2012 BUDG75)		
	c.	Factor of 4%		x 0.04
9.		Maximum Allowable Budget Balance Carryforward [(line 8.a + line 8.b) x line 8.c]		\$ 3,877,033.05
10.		Actual Allowable Budget Balance Carryforward (Enter the lesser of line 7 or 9)		\$ 3,877,032.32
11.		Enter the amount of Allowable Budget Balance Carryforward transferred to the School Opening Fund (not to exceed the lesser of line 10 or the FY 2012 M&O Fund ending cash balance)		\$ 0.00
12.		Remaining Actual Allowable Budget Balance Carryforward to be used in M&O Fund (line 10 - line 11) [to Budget, page 7, line 8(c)]		\$ 3,877,032.32

WASHINGTON ELEMENTARY SCHOOL DISTRICT No. 6

TO: Governing Board X Action
 X Discussion
FROM: Dr. Susan J. Cook, Superintendent Information
 1st Reading
DATE: July 12, 2012
AGENDA ITEM: To Consider and, if Deemed Advisable, to Adopt a Resolution Ordering the Sale of School Improvement Bonds for the District
INITIATED BY: Cathy Thompson, Director of Business Services SUBMITTED BY: Cathy Thompson, Director of Business Services
PRESENTER AT GOVERNING BOARD MEETING: Bryan Lundberg, Stone and Youngberg
GOVERNING BOARD POLICY REFERENCE OR STATUTORY CITATION: BBA

SUPPORTING DATA

Funding Source: B Bond
Budgeted: Yes

A special bond election was held on November 2, 2010 in which a majority of the qualified electors voting at the election authorized the issuance of \$65,000,000.00 of school improvement bonds for Washington Elementary School District. The bonds are classified "Class B" bonds for all purposes under Arizona Revised Statutes, Title 15, Chapter 4, Article 5, and Chapter 9, Article 7.

The District completed the issuance and sale of \$10,000,000.00 in Class B bonds under the 2010 School improvement Bond Authorization in February 2011.

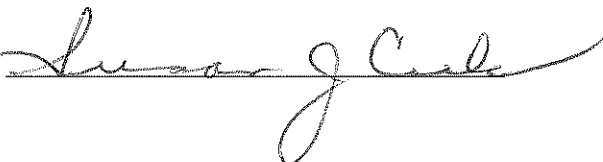
The District now proposes the issuance and sale of \$20,000,000.00 in Class B bonds of the \$55,000,000.00 of bonds that remain authorized for sale, but not yet issued, under the 2010 School Improvement Bond Authorization. This sale will enable the district to expedite completion on some of the current projects, including the Lookout Mountain rebuild.

In previous bond sales, the District has presented an amortization schedule that was intended to pay off the debt within a short timeframe. Some of the items considered when determining the payment schedule of bond debt are the tax impact and adhering as close as possible to what was stated in the election pamphlet.

SUMMARY AND RECOMMENDATION

It is recommended the Governing Board adopt a Resolution ordering the sale of School Improvement Bonds for the District in the amount of \$20,000,000.00.

Superintendent



Board Action	Motion	Second	Aye	Nay	Abstain
Adams					
Graziano					
Jahneke					
Lambert					
Maza					

Agenda Item VI.B.

To Consider and, if Deemed Advisable, to Adopt a Resolution Ordering the Sale of School Improvement Bonds for the District

July 12, 2012

Page 2

The attached amortization schedule outlines the recommended payment of bond debt in approximately 13 years considering the following criteria:

Advantages

- Lower Interest Expense
- Rapid principal payoff accelerates the recoupment of bonding capacity

Disadvantages

- Reduced flexibility for future bond sales
- Reduced flexibility for managing secondary property tax rates

The estimated interest rate for the sale of bonds at this time is 4.00%-4.25%. The average interest rate for the \$10 million in bonds sold in 2011 is 4.0% (with 7 to 11 year principal maturities). For the \$72.5 million in bonds (maturing by July 2022), the average interest rate is approximately 4.7% (several older sales were amortized over 20 years). The estimated cost of the issuance of bonds, including an estimate of the underwriting fee and bond insurance (determined by the proposing underwriters), is approximately \$350,000.00 (1.7% of bond principal).

Bonds are tentatively scheduled to be sold through public bids to be received on July 24 as described in the near final form of the Notice Inviting Proposals for the Purchase of Bonds attached to the resolution. Governing Board members will be presented with information regarding the proposed sale, and have the opportunity to ask questions and request additional information pertaining to the proposed sale. Stone and Youngberg is the District's financial advisor for the sale.

Bryan Lundberg, Managing Director of Stone and Youngberg, will be available to answer any questions regarding the details of the sale.

WASHINGTON ELEMENTARY SCHOOL DISTRICT NO. 6

Projected Phasing of New Bonds*

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)
Fiscal Year	Actual	Interest	Principal	Interest @ 4.0%	Est. Excess Premium	Principal	Interest @ 5.5%	Principal	Interest @ 5.5%	Principal	Interest @ 5.5%	Payments	Tax Rate**	Payments	Tax Rate**	Combined Payments	Projected Difference	Projected Bonding Capacity 5%
2012	\$10,000	\$539										\$539	\$0.04	\$15,948	\$1.03	\$15,846	\$102	\$19,857
2013	Series 2011 (Actual) 2/23/11	398										782	0.07	16,132	1.41	16,220	(88)	12,323
2014		398										1,198	0.11	16,508	1.58	16,597	(89)	8,835
2015		398										1,198	0.11	16,392	1.57	16,664	(272)	10,600
2016		398										1,198	0.11	16,315	1.55	16,587	(272)	14,070
2017		398										4,911	0.45	15,675	1.46	15,998	(323)	50
2018		398										9,215	0.81	9,215	1.02	9,538	(323)	52
2019		323										8,531	0.73	8,531	0.94	9,220	(689)	2,779
2020		239										8,532	0.71	8,532	0.89	9,000	(468)	10,407
2021		159										8,535	0.69	8,535	0.89	8,925	(390)	18,367
2022		64										8,530	0.67	8,530	0.80	8,638	(108)	26,677
2023												8,538	0.65	8,538	0.65	8,498	41	35,347
2024												8,530	0.63	8,530	0.63	8,498	33	44,405
2025												8,536	0.61	8,536	0.61	8,280	256	53,852
2026												8,530	0.59	8,530	0.59	8,505	25	63,720
	\$10,000	\$3,711	\$20,000	\$9,022	(\$300)	\$16,600	\$4,910	\$12,875	\$3,508	\$5,525	\$1,452	\$87,303		\$174,447		\$177,012	(\$2,565)	

* Dollars in thousands. Tax rates per \$100 of assessed value and exclude the impact of earnings, arbitrage and delinquencies.

** Based County Assessor's office data, including 2012/13 estimate and 2013/14 median values by City.

\$0.37
\$37

\$0.83
\$83

Average Tax Rate
Tax on each \$100k Home Value

RESOLUTION

RESOLUTION AUTHORIZING THE ISSUANCE AND SALE OF WASHINGTON ELEMENTARY SCHOOL DISTRICT NO. 6 OF MARICOPA COUNTY, ARIZONA, SCHOOL IMPROVEMENT BONDS, PROJECT OF 2010, SERIES B (2012) IN ONE OR MORE SERIES; DELEGATING THE AUTHORITY TO APPROVE CERTAIN MATTERS WITH RESPECT TO THE BONDS; PROVIDING FOR THE ANNUAL LEVY OF A TAX FOR THE PAYMENT OF THE BONDS; AUTHORIZING THE APPOINTMENT OF A REGISTRAR, TRANSFER AGENT AND PAYING AGENT; APPROVING THE FORM OF CERTAIN DOCUMENTS AND AUTHORIZING COMPLETION, EXECUTION AND DELIVERY THEREOF; DELEGATING THE AUTHORITY TO DETERMINE THE ACCEPTABLE BIDDER, IF ANY, TO APPROVE THE METHOD OF SALE AND TO APPROVE AND DEEM FINAL A FORM OF OFFICIAL STATEMENT; AND RATIFYING ALL ACTIONS TAKEN OR TO BE TAKEN TO FURTHER THIS RESOLUTION.

WHEREAS, Washington Elementary School District No. 6 of Maricopa County, Arizona (the "*District*"), held a special bond election in and for the District on November 2, 2010 (the "*Election*"), at which a majority of the qualified electors voting at the Election authorized the issuance of school improvement bonds; and

WHEREAS, the Governing Board of the District (the "*Board*") intends to issue bonds through either a competitive sale or negotiated offering in the aggregate principal amount of not to exceed \$20,000,000 for the purpose of making school improvements in accordance with the authority granted at the Election and for the purpose of paying a portion of the costs of issuance of the Bonds; and

WHEREAS, if the Bonds are issued through a competitive sale, the Board shall receive bids in response to a Notice Inviting Bids for the Purchase of Bonds (the "*Notice*") and, if an acceptable bid is received, such bidder may be selected as the winning bidder (the "*Purchaser*"); and

WHEREAS, if the Bonds are issued through a negotiated offering, the District shall receive a proposal for the purchase of the Bonds from a firm or firms that will be determined at a later date (the "*Underwriter(s)*") in the form of a Purchase Agreement (as hereinafter defined); and

WHEREAS, within and by the parameters set forth in this resolution, the Board shall authorize the execution, issuance and sale of the Bonds and their delivery in accordance with the Notice or the Purchase Agreement;

NOW, THEREFORE, IT IS RESOLVED BY THE GOVERNING BOARD OF WASHINGTON ELEMENTARY SCHOOL DISTRICT NO. 6 OF MARICOPA COUNTY, ARIZONA, AS FOLLOWS:

Section 1. Authorization. This Board hereby authorizes the Bonds to be issued and sold in a competitive sale or a negotiated offering in an aggregate principal amount of not to exceed \$20,000,000 (the "Bonds"). The Bonds shall be issued and sold in accordance with the provisions of this resolution and delivered against payment therefor by the Purchaser or Underwriter. The Bonds shall be designated Washington Elementary School District No. 6 of Maricopa County, Arizona, School Improvement Bonds, Project of 2010, Series B (2012), and the Bonds shall be issued and sold in accordance with the provisions of this resolution and delivered against payment therefor by the Purchaser or Underwriter.

Section 2. Terms.

A. **Bonds.** The Bonds shall be dated the date of delivery or such later date as set forth in the Notice or the Purchase Agreement, shall mature on July 1 in some or all of the years 2013 through 2026, inclusive, and shall bear interest from their date to the maturity or earlier redemption of each of the Bonds, provided that the adjusted bond yield (as determined pursuant to the regulations of the Internal Revenue Code,) on the Bonds shall not exceed 6.00%. The Bonds shall be classified "Class B" bonds for all purposes of Arizona Revised Statutes, Title 15, Chapter 4, Article 5, and Chapter 9, Article 7.

The principal amount maturing in each year, the interest rates applicable to each maturity, the optional and mandatory redemption provisions and any other final terms of the Bonds shall be as set forth in the Notice and the Purchase Agreement and approved by the President or any other member of the Board. The Bonds shall be issued in fully registered Book-Entry-Only form in denominations equal to the respective year's maturity amount. If the Book-Entry-Only System is discontinued, the Bonds shall be in the denominations of \$5,000 each or integral multiples thereof. Interest on the Bonds shall be payable semiannually on each January 1 and July 1 (each an "*Interest Payment Date*") during the term of the Bonds, commencing January 1, 2013 (or on a later date as set forth in the Notice or the Purchase Agreement).

B. **Book-Entry-Only System.** So long as the Bonds are administered under the book-entry-only system (the "*Book-Entry-Only System*") described in the Letter of Representations which is hereinafter defined, interest payments and principal payments that are part of periodic principal and interest payments shall be paid to Cede & Co. or its registered assigns in same-day funds no later than 2:30 p.m. Eastern Time on each interest or principal payment date (or in accordance with then existing arrangements between the District and DTC). The District has entered into an agreement (the "*Letter of Representations*") with DTC in connection with the issuance of the District's bonds including the Bonds and, while the Letter of Representations is in effect, the procedures established therein shall apply to the Bonds.

C. **Registration.** If the Book-Entry-Only System is discontinued, the Registrar's (as defined hereafter) registration books shall show the registered owners of the Bonds (collectively, the owner or owners of the Bonds as shown on the Registrar's registration books shall be referred to as "*Owner*" or "*Owners*"). While the Bonds are subject to the Book-Entry-Only System, the Bonds shall be registered in the name of Cede & Co., or its registered assigns. The Bonds shall be administered by the Registrar in a manner which assures against double issuance and provides a system of transfer of ownership on the books of the Registrar in

the manner set forth in the Bonds. The District recognizes that Section 149(a) of the Internal Revenue Code of 1986, as amended (the "*Code*"), requires the Bonds to be issued and to remain in fully registered form in order that interest thereon is exempt from federal income taxation under laws in force at the time the Bonds are delivered. In this connection, the District agrees that it will not take any action to permit the Bonds to be issued in, or converted into bearer or coupon form.

D. Payment. If the Book-Entry-Only System is discontinued, interest on the Bonds shall be payable on each Interest Payment Date by check mailed to the Owner thereof at the Owner's address all as shown on the registration books maintained by the Registrar as of the close of business of the Registrar on the fifteenth (15th) day of the month preceding an Interest Payment Date (the "*Record Date*").

If the Book-Entry-Only System is discontinued, principal of the Bonds shall be payable, when due, only upon presentation and surrender of the Bond at the designated corporate trust office of the Paying Agent (as defined hereafter). Upon written request of a registered owner of at least \$1,000,000 in principal amount of Bonds not less than twenty (20) days prior to an Interest Payment Date, all payments of interest and, if adequate provision for surrender is made, principal shall be paid by wire transfer in immediately available funds to an account within the United States of America designated by such Owner.

Notwithstanding any other provision of this resolution, payment of principal of and interest on any Bond that is held by a securities depository or that is subject to the Book-Entry-Only System may be paid by the Paying Agent by wire transfer in "same day funds".

E. Other Terms. The Bonds shall have such other terms and provisions as are set forth in *Exhibit A* hereto and shall be sold under the terms and conditions set forth in the Notice or Purchase Agreement.

Section 3. Prior Redemption.

A. Optional Redemption. The Bonds may be subject to optional redemption as set forth in the Notice or Purchase Agreement.

B. Mandatory Redemption. The Bonds may be subject to mandatory redemption as set forth in the Notice or Purchase Agreement.

Whenever Bonds subject to mandatory redemption are purchased, redeemed (other than pursuant to mandatory redemption) or delivered by the District to the Registrar for cancellation, the principal amount of the Bonds so retired shall satisfy and be credited against the mandatory redemption requirements for such Bonds for such years as the District may direct.

C. Notice of Redemption. So long as the Book-Entry-Only System is in effect, the Registrar shall notify DTC of redemption in the manner required by DTC. If the Book-Entry-Only System is discontinued, notice of redemption of any Bonds redeemed prior to their stated maturity date shall be mailed by first class mail to each Registered Owner not more than sixty (60) days nor less than thirty (30) days prior to the date of redemption. Notice of

redemption may be sent to any securities depository by mail, facsimile transmission, wire transmission or any other means of transmission of the notice generally accepted by the respective securities depository. Failure to properly give notice of redemption shall not affect the redemption of any Bond for which notice was properly given. The Registrar also agrees to send notice of redemption to the Municipal Securities Rulemaking Board (the "MSRB"), currently through the MSRB's Electronic Municipal Market Access system in the manner required by the MSRB, but no defect in said further notice or record nor any failure to give all or a portion of such further notice shall in any manner defeat the effectiveness of a call for redemption if notice thereof is given as prescribed above.

D. Effect of Call for Redemption. On the date designated for redemption by notice given as herein provided, the Bonds so called for redemption shall become and be due and payable at the redemption price provided for redemption of such Bonds on such date, and, if moneys for payment of the redemption price are held in separate accounts by the Paying Agent, interest on such Bonds or portions of such Bonds so called for redemption shall cease to accrue, such Bonds shall cease to be entitled to any benefit or security hereunder and the Owners of such Bonds shall have no rights in respect thereof except to receive payment of the redemption price thereof and such Bonds shall be deemed paid and no longer outstanding.

E. Redemption of Less Than All of a Bond. The District may redeem an amount which is included in a Bond in the denomination in excess of, but divisible by, \$5,000. In that event, the Owner shall submit the Bond for partial redemption and the Paying Agent shall make such partial payment and the Registrar shall cause to be issued a new Bond in a principal amount equal to the unpaid amount remaining on such Bond after the redemption to be authenticated and delivered to the Owner thereof.

Section 4. Security. For the purpose of paying the principal of, interest on and costs of administration of the registration and payment of the Bonds, there shall be levied on all the taxable property in the District a continuing, direct, annual, ad valorem tax sufficient to pay all such principal, interest and administration costs as the same becomes due, such taxes to be levied, assessed and collected at the same time and in the same manner as other taxes are levied, assessed and collected. The proceeds of the taxes shall be kept in a special fund entitled the Debt Service Fund of the District and shall be used only for the payment of principal, interest, premium, if any, or costs as above-stated. If for any reason, the amount on deposit in the District's debt service fund is insufficient to pay on the date of payment, the principal, interest and premium (if any) due on the Bonds, the District hereby authorizes the Treasurer to pay such deficiency from any District funds lawfully available therefore.

Section 5. Use of Proceeds. Upon the delivery of and payment for the Bonds in accordance with the terms of their sale, the net proceeds from the sale of the Bonds, after payment of the expenses of issuance, shall be set aside and deposited by the Maricopa County Treasurer (the "Treasurer"), in a separate fund entitled the Bond Building Fund of the District.

The proceeds of the Bonds shall be expended only for the purpose set forth in the ballot used at the Election wherein issuance of the Bonds was approved and to pay the costs of issuance of the Bonds and the cost of a bond insurance premium, if applicable. Any premium

received from the sale of the Bonds shall be used to pay the underwriter's compensation and any other costs of issuance lawfully payable from such proceeds.

Section 6. Form of Bonds. Pursuant to A.R.S. § 35-491, a fully registered bond form is adopted as an alternative to the form of bond provided in A.R.S. § 15-1023. So long as the Book-Entry-Only System is in effect, the Bonds shall be in substantially the form of Exhibit A attached hereto and incorporated by reference herein, with such necessary and appropriate omissions, insertions and variations as are permitted or required hereby or by the Purchase Agreement and are approved by those officers executing the Bonds; execution thereof by such officers shall constitute conclusive evidence of such approval.

The Bonds may have notations, legends or endorsements required by law, securities exchange rule or usage. Each Bond shall show both the date of the issue and the date of such Bond's authentication and registration. The Bonds are prohibited from being converted to coupon or bearer form without the consent of the Board and approval of bond counsel. If the Book-Entry-Only System is discontinued, the Bonds shall be reissued and transferred in the form of Bond to be prepared at that time.

Notwithstanding the foregoing, if the Bonds are issued either as Build America or Qualified School Construction Bonds, the form of Bonds shall be modified, as applicable.

Section 7. Execution of Bonds and Other Documents.

A. **Bonds.** The Bonds shall be executed for and on behalf of the District by its President by manual or facsimile signature. If an officer whose signature is on a Bond no longer holds that office at the time the Bond is authenticated and registered, such Bond shall nevertheless be valid.

A Bond shall not be valid or binding until authenticated by the manual signature of an authorized representative of the Registrar. The signature of the authorized representative of the Registrar shall be conclusive evidence that such Bond has been authenticated and issued pursuant to this resolution.

B. **Purchase Agreement.** If the Bonds are sold through a negotiated offering, the Superintendent or Director of Business Services of the District is authorized to select an underwriter to act as Underwriter in the best interests of the District. The form of the Purchase Agreement, as presented to this Board, is hereby approved and the President or any member of this Board is hereby authorized to execute the Purchase Agreement on behalf of the District if the Bonds are sold in a negotiated sale. The Superintendent or Director of Business Services of the District or the President or any member of the Board shall cause the Purchase Agreement to be completed to reflect the terms of the Bonds, including the price at which the Bonds are sold and provisions for original issue premium or original issue discount with respect thereto. The execution and delivery of the Purchase Agreement as completed by the President or any member of the Board shall be conclusive evidence of such approval of the final terms and provisions.

C. Notice. The form of the Notice, attached hereto as Exhibit B, is hereby approved; with the advice of the District's financial advisor, Stifel Nicolaus & Company, Incorporated, dba Stone & Youngberg, a Division of Stifel Nicolaus (the "Financial Advisor"), the Superintendent or Director of Business Services are authorized to complete and amend the Notice as may be in the best interest of the District.

D. Registrar Contract. The form of registrar's contract concerning duties of the Registrar and Paying Agent for the Bonds, in substantially the form submitted to and on file with the Board, is hereby approved and the President, any member of this Board, the Superintendent or the Director of Business Services of the District is hereby directed to execute such contract on behalf of the District with such necessary and appropriate omissions, insertions and variations as are permitted or required hereby and are approved by those officers executing the documents and cause such respective contract to be delivered. Execution by any such officer shall constitute conclusive evidence of such approval.

E. Continuing Disclosure Undertaking. In order to comply with the provisions of Section 240.15c2-12, General Rules and Regulations, Securities Exchange Act of 1934 (the "*Rule*"), unless an exemption from the terms and provisions of the Rule is applicable to the Bonds, the Superintendent or Director of Business Services of the District is hereby authorized and directed to prepare, execute and deliver on behalf of the District a written agreement or undertaking for the benefit of the Owners (including beneficial owners) of the Bonds, in substantially the form presented to the Board and on file with the District. The written agreement or undertaking shall contain such terms and provisions as are necessary to comply with the Rule including, but not limited to (i) an agreement to provide to Municipal Securities Rulemaking Board and to the Arizona state information depository, if one shall be so designated by the State of Arizona, the financial information or operating data presented in the final official statement as determined by mutual agreement between the Superintendent or the Director of Business Services and the Underwriter and audited financial statements of the District and (ii) an agreement to provide material events disclosure to Municipal Securities Rulemaking Board or to any state information depository hereinafter designated.

F. Official Statement. The preparation and dissemination of a preliminary official statement is hereby authorized and approved and its distribution by the Purchaser or Underwriter is hereby authorized and approved. The preliminary official statement shall be in a form that is approved and deemed as "final" for all purposes of the Rule, by the President or any member of the Board or the Superintendent or the Director of Business Services of the District. The District will cause a final official statement (the "*Official Statement*") in substantially the form of the preliminary official statement referred to above to be prepared and distributed with the Bonds upon initial issuance. The President or any member of this Board is authorized to execute and deliver the Official Statement on behalf of the District and the execution by the President or such other officer shall be deemed conclusive evidence of such approval. The preliminary official statement and the Official Statement may be prepared in conjunction with, and may be part of the same document as, the preliminary official statement and the Official Statement for any other bonds which may be issued by the District.

Section 8. Mutilated, Lost or Destroyed Bonds. In case any Bond becomes mutilated or destroyed or lost, the District shall cause to be executed, authenticated and delivered a new Bond of like date and tenor in exchange and substitution for and upon the cancellation of the mutilated Bond or in lieu of and in substitution for the Bond destroyed or lost, upon the Owner's paying the reasonable expenses and charges of the District in connection therewith and, in the case of the Bond destroyed or lost, filing with the Registrar and the Treasurer of evidence satisfactory to the Registrar and the Treasurer that such Bond was destroyed or lost, and furnishing the Registrar and the Treasurer with a sufficient indemnity bond pursuant to § 47-8405, Arizona Revised Statutes.

Section 9. Method of Sale. The Board hereby directs the Superintendent and Director of Business Services, working with the Financial Advisor, to determine whether the Bonds shall be sold through a competitive sale or a negotiated offering, with the Bonds meeting the parameters set forth in Section 2A of this Resolution no matter the method of sale. If an acceptable bid is received as part of a competitive sale, the President or any other member of the Board is authorized to execute an Award of Bonds awarding the Bonds to the winning bidder. If the Bonds are sold through a negotiated sale, the Superintendent and Director of Business Services, working with the Financial Advisor, are authorized to take any action and make any modifications to the documents described in Section 7 hereof to accomplish the purposes of this Resolution.

Section 10. Registrar and Paying Agent. The District shall maintain an office or agency where the Owners of the Bonds shall be recorded in the registration books and the Bonds may be presented for registration or transfer (such entity performing such function shall be the "*Registrar*"). The District shall maintain an office or agency where Bonds may be presented for payment (such entity performing such function shall be the "*Paying Agent*"). Bonds shall be paid by the Paying Agent in accordance with Section 2D of this resolution. The District may appoint one or more co-Registrars or one or more additional Paying Agents. The Registrar and Paying Agent may make reasonable rules and set reasonable requirements for their respective functions with respect to the Owners of the Bonds.

The Superintendent or Director of Business Services shall solicit pricing quotes to act as Registrar and Paying Agent with respect to the Bonds and shall select a Registrar and Paying Agent in the best interests of the District. The District may change the Registrar or Paying Agent without notice to or consent of Owners of the Bonds and the District may act in any such capacity.

Each Paying Agent shall be required to agree in writing that the Paying Agent shall hold in trust for the benefit of the Owners of the Bonds all moneys held by the Paying Agent for the payment of principal of and interest and any premium on the Bonds.

The Registrar may appoint an authenticating agent acceptable to the District to authenticate Bonds. An authenticating agent may authenticate Bonds whenever the Registrar may do so. Each reference in this resolution to authentication by the Registrar includes authentication by an authenticating agent acting on behalf and in the name of the Registrar and subject to the Registrar's direction.

The Registrar shall keep a separate register for the Bonds. If the Book-Entry-Only System is discontinued, when Bonds are presented to the Registrar or a co-registrar with a request to register transfer, the Registrar shall register the transfer on the registration books if its requirements for transfer are met and shall authenticate and deliver one or more Bonds registered in the name of the transferee of the same principal or payment amount, maturity or payment date and rate of interest as the surrendered Bonds. All transfer fees and costs shall be paid by the transferor.

If the Book-Entry-Only System is discontinued, the Registrar may, but shall not be required to, transfer or exchange any Bonds during the period commencing on the Record Date to and including the respective Interest Payment Date. The Registrar may but need not register the transfer of a Bond which has been selected for redemption and need not register the transfer of any Bond for a period of fifteen (15) days before a selection of Bonds to be redeemed; if the transfer of any Bond which has been called or selected for call for redemption in whole or in part is registered, any notice of redemption which has been given to the transferor shall be binding upon the transferee and a copy of the notice of redemption shall be delivered to the transferee along with the Bond or Bonds. If the Registrar transfers or exchanges Bonds within the period referred to above, interest on such Bonds shall be paid to the person who was the Owner at the close of business of the Registrar on the Record Date as if such transfer or exchange had not occurred.

The Registrar shall authenticate Bonds for original issue up to \$20,000,000 in aggregate principal amount upon the written request of the Treasurer. The aggregate principal amount of Bonds outstanding at any time may not exceed that amount except for replacement Bonds as to which the requirements of the Registrar and the District are met.

Section 11. Resolution a Contract. This resolution shall constitute a contract between the District and the Owners of the Bonds and shall not be repealed or amended in any manner which would impair, impede or lessen the rights of the Owners of the Bonds then outstanding. The performance by the Board of the obligations in this resolution and in the Bonds and the Purchase Agreement is hereby authorized and approved.

Section 12. Tax Covenant. In consideration of the purchase and acceptance of the Bonds by the owners thereof and, as authorized by Arizona Revised Statutes, Title 35, Chapter 3, Article 7, and in consideration of retaining the exclusion of interest income on the Bonds from gross income for federal income tax purposes, the Board covenants with the Owners from time to time of the Bonds to neither take nor fail to take any action which action or failure to act is within its power and authority and would result in interest income on the Bonds becoming subject to inclusion as gross income for federal income tax purposes under either laws existing on the date of issuance of the Bonds or such laws as they may be modified or amended.

The President or any member of the Board, the District's Superintendent or Director of Business Services is authorized to execute and deliver all closing documents incorporating the District's representations necessary to exclude the interest on the Bonds from gross income for federal income tax purposes and other matters pertaining to the sale of the

Bonds as required by bond counsel. The District's Superintendent or Director of Business Services, the Treasurer or a partner of Gust Rosenfeld P.L.C., bond counsel to the District ("*bond counsel*"), is authorized to execute and file on behalf of the District information reporting returns and to file or deliver such other information as may be required by Section 149(e) of the Internal Revenue Code of 1986, as amended (the "*Code*").

The Board further authorizes the employment of such experts and consultants to make, as necessary, any calculations in respect of rebates to be made to the United States of America in accordance with Section 148(f) of the Code. The President, any member of the Board, or the Superintendent or Director of Business Services of the District are authorized to make any applicable elections necessary to avoid the rebate to the federal government of certain of the investment earnings attributable to the Bonds.

The District shall comply with such requirements and shall take any such actions as in the opinion of bond counsel are necessary to prevent interest income on the Bonds from becoming subject to inclusion in gross income for federal income tax purposes. Such requirements may include but are not limited to making further specific covenants; making truthful certifications and representations and giving necessary assurances; complying with all representations, covenants and assurances contained in certificates or agreements to be prepared by bond counsel; to pay to the United States of America any required amounts representing yield reduction payments or rebates of arbitrage profits relating to the Bonds; filing forms, statements and supporting documents as may be required under the federal tax laws; limiting the term of and yield on investments made with moneys relating to the Bonds; and limiting the use of the proceeds of the Bonds and property financed thereby.

The Governing Board hereby authorize the Director of Business Services, or his or her designee, to represent and act for the District in all matters pertaining to the District's tax-exempt bonds, as may be necessary to comply, on a continuing basis, with the Internal Revenue Service, Securities Exchange Commission and other governmental entities requests, reporting requirements and post issuance compliance policies and matters.

Section 13. Certifications. The District certifies as follows:

- A. The District is a governmental unit with general taxing powers;
- B. No bond which is a part of the Bonds to be issued in accordance with this resolution is a private activity bond as defined in Section 141 of the Code; and
- C. Ninety-five percent (95%) or more of the net proceeds of such issue are to be used for local government activities (i.e., school facilities) of the District.

The officers of the District charged with issuing the Bonds shall determine if the facts and conclusions stated in this Section are correct as of the date of issuance of the Bonds and, if correct, are authorized and directed to execute a certificate to that effect and cause the same to be delivered to the initial purchaser of the Bonds.

Section 14. Bonds Not Qualified Tax-Exempt Obligations. The Bonds are not "qualified tax-exempt obligations" for purposes of Section 265(b)(3) of the Code.

Section 15. Investment of Moneys. Pursuant to A.R.S. §§ 15-1024 and 15-1025, subject to the provisions of Section 12 hereof, this resolution shall be construed as a request and continuing consent of this Board to invest moneys in the Debt Service Fund established for the Bonds and the proceeds of the Bonds deposited in the Bond Building Fund pending use, in (i) any of the securities allowed by A.R.S. § 15-1025 and (ii) the local government investment pool-government established under A.R.S. § 35-326, so long as the pool only invests in securities allowed by A.R.S. § 15-1025. This resolution shall constitute the continuing consent of this Board to such investment and no further annual consent need be given; provided, however, that the District, acting through its Superintendent or Director of Business Services, may at any time provide written investment instructions to the Treasurer during any fiscal year and the Treasurer, to the extent such investments are lawful, is hereby directed to invest the moneys designated in the written instructions in the investments set forth in such instructions.

Section 16. Ratification of Actions. All actions of the officers and agents of the District which conform to the purposes and intent of this resolution and which further the issuance and sale of the Bonds as contemplated by this resolution whether heretofore or hereafter taken are hereby ratified, confirmed and approved. The proper officers and agents of the District are hereby authorized and directed to do all such acts and things and to execute and deliver all such documents on behalf of the District as may be necessary to carry out the terms and intent of this resolution.

This Board hereby acknowledges bond counsel's representation of the Underwriter in matters not involving the District or the Bonds and hereby consents to the representation of the District in the matters set forth in this resolution.

Section 17. Representations, Warranties and Covenants of the District. The District hereby represents, warrants and covenants as follows:

- (a) The proceeds of any Class A bonds (as defined in A.R.S. Section 15-101(4)) of the District have been spent or obligated in contract;
- (b) Bond proceeds shall not be expended for soft capital items or other items whose useful life is less than the average useful life of the Bonds, except as provided in paragraph (e) below;
- (c) Bond proceeds shall not be expended for items whose useful life is less than five years, except as provided in paragraph (e) below;
- (d) Bond proceeds shall not be used to pay the expenses of the Election; and
- (e) Bond proceeds may be expended for purchasing pupil

transportation vehicles.

Section 18. Severability. If any section, paragraph, subdivision, sentence, clause or phrase of this resolution is for any reason held to be illegal, invalid or unenforceable, such decision shall not affect the validity of the remaining portions of this resolution. The Board hereby declares that it would have adopted this resolution and each and every other section, paragraph, subdivision, sentence, clause or phrase hereof and authorized the issuance of the Bonds pursuant hereto irrespective of the fact that any one or more sections, paragraphs, subdivisions, sentences, clauses or phrases of this resolution may be held illegal, invalid or unenforceable.

Section 19. Bond Insurance or Credit Enhancement. The Treasurer is hereby authorized to expend or cause to be expended Bond proceeds for the purchase of bond insurance or other credit enhancement for the Bonds.

PASSED, ADOPTED AND APPROVED by the Governing Board of Elementary School District No. 6 of Maricopa County, Arizona, on July 12, 2012.

President

EXHIBIT A

(Form of Book-Entry-Only Bond)

Number: R-_____

Denomination: _____

Unless this Bond is presented by an authorized representative of The Depository Trust Company, a New York corporation ("DTC"), to the District or its agent for registration of transfer, exchange, or payment, and any Bond issued is registered in the name of Cede & Co. or in such other name as is requested by an authorized representative of DTC (and any payment is made to Cede & Co. or to such other entity as is requested by an authorized representative of DTC), any transfer, pledge, or other use hereof for value or otherwise by or to any person is wrongful inasmuch as the registered owner hereof, Cede & Co., has an interest herein.

**WASHINGTON ELEMENTARY SCHOOL DISTRICT NO. 6
OF MARICOPA COUNTY, ARIZONA
SCHOOL IMPROVEMENT BOND
PROJECT OF 2010, SERIES B (2012)**

<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Original Dated Date</u>	<u>CUSIP No.</u>
_____%	July 1, _____	_____, 2012	_____

Registered Owner: Cede & Co.

Principal Amount: _____ AND NO/100 DOLLARS (\$_____.00)

WASHINGTON ELEMENTARY SCHOOL DISTRICT NO. 6 OF MARICOPA COUNTY, ARIZONA (the "*District*"), for value received, hereby promises to pay to the registered owner identified above, or registered assigns as provided herein, on the maturity date set forth above, the principal amount set forth above, and to pay interest on the unpaid principal amount at the interest rate shown above.

INSERT CALL FEATURE IF APPLICABLE.

Interest is payable on January 1 and July 1 of each year commencing January 1, 2013, and will accrue from the most recent date to which interest has been paid, or, if no interest has been paid, from the original dated date set forth above. Interest will be computed on the basis of a year comprised of 360 days consisting of twelve (12) months of thirty (30) days each.

Principal of and interest on this bond are payable in lawful money of the United States of America. Interest payments and principal payments that are part of periodic principal and interest payments shall be received by Cede & Co., as nominee of DTC, or its registered assigns in same-day funds no later than 2:30 p.m. on each interest or principal payment date in accordance with existing arrangements between the District and DTC.

It is hereby certified and recited that all conditions, acts and things required by the Constitution and laws of the State of Arizona to exist, to occur and to be performed precedent to and in the issuance of this bond exist, have occurred and have been performed and that the series of bonds of which this is one, together with all other indebtedness of the District, is within every debt and other limit prescribed by the Constitution and laws of the State of Arizona, and that due provision has been made for the levy and collection of a direct, annual, ad valorem tax upon all of the taxable property in the District for the payment of this bond and of the interest hereon as each becomes due, unlimited as to rate or amount.

This bond is one of a series of general obligation bonds in the aggregate principal amount of \$_____ of like tenor except as to amount, maturity date, redemption provisions, interest rate and number, issued by the District to provide funds to make certain school improvements within the District, pursuant to a

resolution of the Governing Board of the District duly adopted prior to the issuance hereof (the "*Resolution*"), and pursuant to the Constitution and laws of the State of Arizona relative to the issuance and sale of school district bonds, and all amendments thereto, and all other laws of the State of Arizona thereunto enabling.

For the punctual payment of this bond and the interest hereon and for the levy and collection of ad valorem taxes on all taxable property within the District sufficient for that purpose, the full faith and credit of the District are hereby irrevocably pledged.

The registrar or paying agent may be changed by the District without notice.

So long as the book-entry-only system is in effect, this bond is non-transferable. If the book-entry-only system is discontinued, this bond is transferable by the registered owner in person or by attorney duly authorized in writing at the designated office of the registrar, which on the original issue date is the corporate trust office of _____ upon surrender and cancellation of this bond. Bonds of this issue are issuable only in fully registered form in the denomination of \$5,000 of principal or integral multiples thereof.

The District, the registrar and the paying agent may treat the registered owner of this bond as the absolute owner for the purpose of receiving principal and interest and for all other purposes and none of them shall be affected by any notice to the contrary.

The District has caused this bond to be executed by the President of its Governing Board, which signature may be a facsimile signature. This bond is not valid or binding upon the District without the manually affixed signature of an authorized representative of the registrar. This bond is prohibited from being issued in coupon or bearer form without the consent of the Governing Board of the District, and the occurrence of certain other conditions.

**WASHINGTON ELEMENTARY SCHOOL DISTRICT
NO. 6 OF MARICOPA COUNTY, ARIZONA**

(facsimile)
President, Governing Board

DATE OF AUTHENTICATION AND REGISTRATION: _____, 2012

AUTHENTICATION CERTIFICATE

This bond is one of the Washington Elementary School District No. 6 of Maricopa County, Arizona School Improvement Bonds, Project of 2010, Series B (2012), described in the resolution mentioned herein.

_____, as Registrar

Authorized Representative

(INSERT INSURANCE STATEMENT HERE, IF APPLICABLE)

FORM OF ASSIGNMENT

The following abbreviations, when used in this bond, shall be construed as though they were written out in full according to applicable laws or regulations:

TEN COM – as tenants in common

TEN ENT – as tenants by the entireties

JT TEN – as joint tenants with right of survivorship
and not as tenants in common

UNIF GIFT/TRANS MIN ACT- _____ Custodian _____
(Cust) (Minor)
under Uniform Gifts/Transfers to Minors Act _____
(State)

Additional abbreviations may also be used though not in list above

ASSIGNMENT

FOR VALUE RECEIVED the undersigned hereby sells, assigns and transfers unto

(Name and Address of Transferee)

the within bond and all rights thereunder, and hereby irrevocably constitutes and appoints _____
_____, attorney to transfer the within bond on the books kept for
registration thereof, with full power of substitution in the premises.

Dated _____

Signature Guaranteed:

Firm or Bank
Authorized Signature
Signature guarantee should be made by a guarantor
institution
participating in the Securities Transfer Agents Medallion
Program or in such other program acceptable to the
Registrar

Note: The signature(s) on this assignment must correspond with the
name(s) as written on the within registered bond in every particular
without alteration or enlargement or any change whatsoever.

ALL FEES AND TRANSFER COSTS SHALL BE PAID BY THE TRANSFEROR

EXHIBIT B

NOTICE INVITING PROPOSALS

**\$20,000,000
WASHINGTON ELEMENTARY SCHOOL DISTRICT NO. 6
OF MARICOPA COUNTY, ARIZONA
SCHOOL IMPROVEMENT BONDS
PROJECT OF 2010 SERIES B (2012)**

NOTICE INVITING BIDS FOR THE PURCHASE OF BONDS
(electronic bidding only)

NOTICE IS HEREBY GIVEN that unconditional bids will be received to and including the hour of __:00 a.m., Arizona Time (Arizona does not participate in daylight saving time), __:00 __.m. Eastern Daylight Savings Time, on July __, 2012, by the Washington Elementary School District No. 6 of Maricopa County, Arizona (the "*District*"), for the purchase of all, but not less than all, of \$20,000,000 aggregate principal amount of the District's School Improvement Bonds, Project of 2010 Series B (2012) (the "*Bonds*"). A bid may be submitted only through the facilities of PARITY® ("*PARITY*"). Submission of bids is further discussed below. Through PARITY, the District's Director of Business Services or Stifel Nicolaus & Company, Incorporated, dba Stone & Youngberg, a Division of Stifel Nicolaus the District's financial advisor (the "*Financial Advisor*"), will electronically receive the bids at such time. The President of the Governing Board of the District (or another Governing Board Member) is expected to provide a written award to the selected bidder, if any, by ____ a.m. Arizona Time on the date of the sale.

The District reserves the right to continue the date for receipt of bids. If the date for receipt of bids is continued, prior to ____:00 a.m. Arizona time on the day prior to the sale date or day prior to which receipt of bids has been continued, the District will give notice of the continuance by PARITY at www.i-Deal.com.

The Bonds will be dated as of the date of initial delivery, and will bear interest from their date to the maturity of each of the Bonds at a rate or rates per annum of not to exceed six percent (6%). Interest on the Bonds is payable semiannually on January 1 and July 1 commencing January 1, 2013. The Bonds will mature on July 1 in the years and in the principal amounts as follows:

Maturity Date (July 1)	Principal Amount	Maturity Date (July 1)	Principal Amount
2018	\$840,000	2023	\$3,450,000
2019	845,000	2024	3,590.00
2020	1,065,000	2025	3,730,000
2021	885,000	2026	3,880,000
2022	1,715,000		

MINIMUM REQUIRED PURCHASE PRICE: All proposals for the purchase of the bonds must be for at least \$20,300,000.00 (i.e., par plus \$300,000 premium paid to the District). All proposals made for a lesser purchase price will be rejected.

TIME FOR RECEIPT OF BIDS: Bids will be received to and including the hour of __:00 a.m., Arizona time, __:00 __.m. Eastern Daylight Savings Time. The time maintained by PARITY shall constitute the official time.

ELECTRONIC BIDDING PROCEDURES: All bids must be submitted only through the facilities of PARITY in accordance with this Notice Inviting Bids for the Purchase of Bonds (the "Notice"). All bids must be submitted on the official bid form that resides on the PARITY system (the "Official Bid Form"), without alteration or interlineation. Subscription to the Thomson Financial Municipal Group's BIDCOMP Competitive Bidding System is required in order to submit a bid. The District will neither confirm any subscription nor be responsible for the failure of any prospective bidder to subscribe. The District is using PARITY as a communications media, and not as the District's agent, to conduct electronic bidding for the Bonds.

All bids made through the facilities of PARITY shall be deemed irrevocable offers to purchase the Bonds on the terms provided in this Notice and shall be binding upon the entity making the bid, as if made by a signed, sealed bid delivered to the District. Neither the District nor the Financial Advisor shall be responsible for any malfunction or mistake made by, or as result of the use of the facilities of, PARITY, the use of such facilities being the sole risk of the prospective bidder.

If any provisions of this Notice shall conflict with information provided by PARITY, as the approved provider of electronic bidding services, this Notice shall control. Further information about PARITY, including any fee charged, may be obtained from BIDCOMP/PARITY, 1359 Broadway, 2nd Floor, New York, New York 10018, Attn: Customer Support (212.849.5021).

Bidders are requested to state in their bids the net interest cost to the District, as described under "AWARD AND DELIVERY" herein. All electronic bids shall be deemed to incorporate the provision of this Notice and the Official Bid Form.

PURPOSE: The Bonds are being issued for the purpose of making school improvements in the District and to pay all legal, financial and other costs relating to the issuance of the Bonds.

BOOK-ENTRY-ONLY SYSTEM: The Bonds will be initially issued to, and registered in the name of, Cede & Co., as nominee of The Depository Trust Company, New York, New York ("DTC"). DTC will act as the securities depository of the Bonds for a book-entry-only system (the "Book-Entry-Only System"). Under the Book-Entry-Only System, beneficial ownership interests in the Bonds will be available in book-entry form only through direct or indirect DTC participants.

Ownership interests in the Bonds may be purchased in denominations of \$5,000 of principal amount due on a specific maturity date or integral multiples thereof.

Transfers of beneficial ownership interest in the Bonds will be accomplished by book entries made by DTC and the DTC Participants or Indirect DTC Participants who act on behalf of the Beneficial Owners.

DTC may determine to discontinue providing its services with respect to the Bonds at any time by giving notice to the District and discharging its responsibilities with respect thereto under applicable law. Under such circumstances (if there is not a successor securities depository), physical certificates representing the Bonds will be executed and delivered. In addition, the District may determine to discontinue the Book-Entry-Only System of transfers through DTC (or a successor securities depository). In such event, physical certificates representing the Bonds will be registered in the names of the Beneficial Owners and executed and delivered. Upon registration of Bonds in the Beneficial Owner's

name, the Beneficial Owners will become the owners of the Bonds (the "*Owners of the Bonds*") for all purposes, including the receipt of principal and interest payments and notices with respect to the Bonds.

For a more detailed description of the Book-Entry-Only System, see the information in the Official Statement relating to the Bonds entitled "Book-Entry-Only System."

OPTIONAL REDEMPTION: Bonds maturing on or before July 1, 2022, are not subject to call for redemption prior to maturity. Bonds maturing on or after July 1, 2023, are subject to call for redemption prior to maturity, at the option of the District, in whole or in part, on July 1, 2022, or on any date thereafter by the payment of a redemption price equal to the principal amount of the Bonds called for redemption plus accrued interest to the date of redemption, but without premium.

NOTICE OF REDEMPTION: So long as the Bonds are held under the Book-Entry-Only System, notices of redemption will be sent to DTC in the manner required by DTC. If the Book-Entry-Only System is discontinued, notice of redemption of any Bond will be mailed to the registered owner of the Bond or Bonds being redeemed at the address shown on the bond register maintained by the registrar not more than sixty (60) nor less than thirty (30) days prior to the date set for redemption. A conditional notice may be mailed to the registered owners prior to the deposit of funds for such redemption in the District's Debt Service Fund, conditional upon the deposit of such funds to said Debt Service Fund. Notice of any redemption will also be sent to the Municipal Securities Rulemaking Board (the "*MSRB*"), currently through the MSRB's Electronic Municipal Market Access system ("*EMMA*"), in the manner required by the MSRB, but no defect in said further notice or record nor any failure to give all or any portion of such further notice shall in any manner defeat the effectiveness of a call for redemption if notice thereof is given as prescribed above.

REGISTRATION AND TRANSFER: _____ will serve as bond registrar and paying agent with respect to the Bonds (the "*Registrar*"). If the Book-Entry-Only System is discontinued, the Registrar will administer registration and transfer of the Bonds and the Bonds will be transferable only upon the bond register to be maintained by the successor Registrar upon surrender to the Registrar. The Registrar may be changed without notice to any owner or beneficial owner of the Bonds.

PAYMENT OF BONDS: So long as the Bonds are held under the Book-Entry-Only System is in effect, all payments of principal and interest shall be paid to DTC. If the Book-Entry-Only System is discontinued, interest on the Bonds shall be payable by check mailed on or prior to the interest payment date to the Owners of the Bonds at the addresses of such owners as they appear on the books of the Registrar on the record date (as described hereafter). Principal of, and premium, if any, on the Bonds shall be paid when due upon surrender of such Bonds at the designated corporate trust office of the Registrar (unless the Owner of the Bonds is eligible for payment by wire transfer). If the Book-Entry-Only System is discontinued, upon prior written request of an Owner of at least \$1,000,000 in principal amount of Bonds outstanding made at least twenty (20) days prior to an interest payment date, all payments of interest and, if adequate provision for surrender is made, principal and premium, if any, shall be paid by wire transfer in immediately available funds to an account within the United States of America designated by such Owner of the Bonds. Payment of principal and interest as to Bonds held by securities repositories shall be paid by wire transfer.

RECORD DATE: So long as the Bonds are held under the Book-Entry-Only System, payments of principal and interest shall be paid to DTC. If the Book-Entry-Only System is discontinued, the record date for determination of ownership for payment of interest shall be the fifteenth calendar day prior to an interest payment date. The Registrar shall pay interest to the Owners of record on the record date notwithstanding that transfers of ownership may occur on any Bond between the record date and the next interest payment date.

SECURITY: Principal of and interest on the Bonds are secured by a continuing, direct ad valorem tax levied against all of the taxable property located within the boundaries of the District without limit as to rate or amount.

INTEREST RATES: Bids for the purchase of the Bonds must state the rate or rates of interest to be paid and no bid at a price less than the par value of the Bonds, plus a premium of at least \$300,000, together with all accrued interest thereon at the date of delivery of the Bonds, will be considered. All Bonds of the same maturity must bear the same rate of interest. Interest rates for any maturity of the bonds shall not exceed six percent (6%). The highest interest rate bid for any maturity of the bonds shall not exceed the lowest rate for any maturity of the bonds by more than two and one-half percent (2.5%) per annum. Bids must be expressed in multiples of one-eighth (1/8) or one-twentieth (1/20) of one percent. Interest will be calculated on the basis of a year comprised of 360 days consisting of twelve (12) months of thirty (30) days each.

Any interest rate bid which would result in an interest payment amount having fractional cents will be deemed a waiver of the right to payment of such fractional cents. No fractional cents will be paid or accumulated for payment on any Bond.

STATE LAW PREMIUM LIMIT ON BONDS: The Bonds may not be reoffered to produce a Net Premium (as hereinafter defined) associated with the Bonds in excess of 5% of the par value of the Bonds. **REOFFERING THE BONDS AT A NET PREMIUM IN EXCESS OF \$1,000,000 WILL CAUSE THE BONDS TO BE INVALID.** The term "Net Premium" means the difference between the par amount of the Bonds and the issue price of the Bonds determined pursuant to United States Treasury Regulations. The issue price of the Bonds is the aggregate of the issue price of each maturity of the Bonds. The issue price of each maturity of the Bonds is that initial offering price to the public (excluding bond houses, brokers and similar persons or organizations acting in the capacity of underwriters or wholesalers) at which a substantial amount of Bonds of that maturity (at least 10% of such maturity) are reasonably expected to be sold as of the date of the award. If the offering prices certified by the winning bidder (as described below) cause the Net Premium to exceed 5% of the principal amount of the Bonds, the award will be cancelled, the Bonds will not be delivered to the winning bidder. The issue price of the Bonds may not exceed their fair market value as of the sale date.

INFORMATION TO BE PROVIDED BY WINNING BIDDER: The winning bidder will be required to furnish to the District, at or before the closing, a certificate in a form acceptable to Gust Rosenfeld, P.L.C. ("*Bond Counsel*"), Phoenix, Arizona, stating that it did offer all of the Bonds to the public in a bona fide public offering and it reasonably expected that a substantial amount of the Bonds of that maturity (i.e. at least ten percent (10%) of each maturity of the Bonds) would be sold by it, as of the sale date, at the initial offering prices set forth in the certificate, together with such additional representations as Bond Counsel may require to verify that it is reasonable to rely on the winning bidder's certification about the reasonably expected initial public offering price, including that the issue price of the Bonds set forth in the certificate did not exceed their fair market value as of the sale date. The "public" does not include bond houses, brokers or similar persons acting in the capacity of underwriters and wholesalers. The initial offering prices to be certified shall be furnished to the District within 24 hours after the award of the Bonds.

FORM OF BID AND GOOD FAITH DEPOSIT: The prescribed form of bid for the Bonds will be available on the PARITY system and all bids must be submitted on that form. The winning bidder shall deliver a good faith deposit in the amount of \$400,000 (the "*Deposit*"), in the form of either of the following: (i) a certified or cashier's check payable to the District, or (ii) a wire transfer to the District, delivered to the District within 24 hours of notification of the award. Such bidder shall be solely

responsible for the timely delivery of their Deposit whether by check or wire transfer. Neither the District nor the Financial Advisor have any liability for delays in the transmission of the Deposit.

Any Deposit made by **certified or cashier's check** should be made payable to the District and delivered to Washington Elementary School District No. 6, Attn: Director of Business Services, 4650 W. Sweetwater, Glendale, AZ 85304.

Any Deposit sent via **wire** transfer should be sent to the District according the following instructions:

_____, ABA Number _____, Account number: _____, For Further Credit to: Washington ESD, Reference: Name of Bidder – School Improvement Bonds Project of 2010 Series B (2012);

Contemporaneously with such wire transfer, the bidder shall send an e-mail to the District Director of Business Services (e-mail address: Cathy.Thompson@wesdschools.org), and to the Financial Advisor (e-mail addresses: blundberg@syllc.com, including the following information; (i) indication that a wire transfer has been made, (ii) the amount of the wire transfer, (iii) the issue to which it applies, and (iv) federal reference number, if available.

The Deposit received from the winning bidder, the amount of which will be deducted at settlement, will be deposited by the District and no interest will accrue to the winning bidder. In the event the winning bidder fails to comply with the accepted bid, said amount will be retained by the District.

CUSIP NUMBERS: CUSIP numbers will be placed on the Bonds, but neither failure to place such numbers on any Bond nor any error with respect thereto shall constitute cause for a failure or refusal by the winning bidder to accept delivery of and pay for the Bonds in accordance with the terms of the sale. No CUSIP number will be deemed to be part of any Bond or of the contract evidenced thereby.

RIGHT OF REJECTION: The District reserves the right in its sole discretion to reject any and all bids received and to waive any irregularity or informality in the bids, except that the time for receiving bids shall be of the essence.

COST OF BOND FORMS: The District shall bear the cost of printing of the Bonds and will furnish fully executed Bonds, registered in the name of the purchaser or nominees, to the purchaser upon payment therefor.

AWARD AND DELIVERY: Unless all bids are rejected, the Bonds will be awarded to the bidder whose bid results in the lowest true interest cost to the District. The true interest cost will be determined by establishing the rate that, when used to discount each debt service payment to the anticipated closing date of the Bonds with semiannual compounding, results in the proposed purchase price for the Bonds. Delivery of the Bonds will be made to the purchaser upon payment in Federal or immediately available funds at the offices of Bond Counsel, or, at the purchaser's request and expense, at any other place mutually agreeable to both the District and the winning bidder.

CANCELLATION: Bidders are to take notice that, pursuant to Arizona law, if, within three (3) years from the award of the contract to purchase the Bonds, any person who was significantly involved in initiating, negotiating, securing, drafting or creating the contract for the purchase of the Bonds on behalf of the District becomes an employee or agent of the winning bidder in any capacity or a consultant to the winning bidder with respect to the contract for the purchase of the Bonds, the District may cancel the contract without penalty or further obligation by the District. In addition to such

cancellation, the District may recoup any fees or commissions paid or due to any person who was significantly involved in initiating, negotiating, securing, drafting or creating the contract for the purchase of the Bonds on behalf of the District.

LEGAL OPINION: The Bonds are sold with the understanding that the District will furnish the winning bidder with the approving opinion of Gust Rosenfeld, P.L.C., serving as Bond Counsel. An undated copy of such opinion can be found in the preliminary official statement (the "*Preliminary Official Statement*"). Said attorneys have been retained by the District as Bond Counsel and in such capacity are to render their opinion only upon the legality of the Bonds under Arizona law and on the exemption of the interest income on such Bonds from federal and State of Arizona income taxes (see "Tax-Exempt Status" below). Fees of Bond Counsel for services rendered in connection with such approving opinion are expected to be paid from Bond proceeds. Except to the extent necessary to issue its approving opinion as to validity of the Bonds, Bond Counsel has not been requested to examine or review and has not examined or reviewed any financial documents, statements or materials that have been or may be furnished in connection with the authorization, issuance or marketing of the Bonds and accordingly will not express any opinion with respect to the accuracy or completeness of any such financial documents, statements or materials. In submitting a bid for the Bonds, the bidder agrees to the representation of the District by Bond Counsel.

TAX-EXEMPT STATUS: In the opinion of Bond Counsel under existing laws, regulations, rulings and judicial decisions, and assuming continuing compliance with certain restrictions, conditions and requirements by the District, interest income on the Bonds is excluded from gross income for purposes of calculating federal income taxes and is exempt from Arizona income taxes.

Should changes in the law cause Bond Counsel's opinion to change prior to delivery of the Bonds to the winning bidder, the winning bidder will not be obligated to pick up and pay for the Bonds, and the winning bidder's Deposit will be returned.

QUALIFIED TAX-EXEMPT OBLIGATIONS: The Bonds will not be "qualified tax-exempt obligations" for purposes of Section 265(b)(3) of the Internal Revenue Code of 1986, as amended (the "*Code*").

PRELIMINARY OFFICIAL STATEMENT DEEMED FINAL. DELIVERY OF FINAL OFFICIAL STATEMENT: The District, acting through its Director of Business Services, will deem the Preliminary Official Statement provided in connection with the sale of the Bonds to be final as of its date, as required by Section 240.15c(2)(12), General Rules and Regulations, Securities Exchange Commission Act of 1934, except for the omission of offering prices, selling compensation, delivery dates, terms to be specified in the winning bidder's bid, ratings, other terms depending on such matters and the identity of the winning bidder.

Within twenty-four (24) hours after the award of the Bonds, the winning bidder must provide the District with all necessary offering price information, selling compensation information, all other terms of the sale which are depending on such matters and any underwriter information, all as may be necessary for the District to complete the final Official Statement.

Within seven (7) business days after the award of the Bonds, the District will provide the winning bidder with 100 copies of the final Official Statements at no cost. The final Official Statement will be in substantially the same form as the Preliminary Official Statement with such additions, deletions or revisions as the District deems necessary.

The District will deliver at closing an executed certificate stating that as of the date of delivery the information contained in the final Official Statement, including any supplement, relating to the District and the Bonds is true and correct in all material respects and that such final Official Statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements therein, in light of the circumstances under which they were made, not misleading.

CONTINUING DISCLOSURE: In connection with the issuance of the Bonds, the District will deliver a continuing disclosure certificate for purposes of the Rule as hereinafter described and as described in the Official Statement. For purposes of the Rule, the District is the only "obligated person" with respect to the Bonds. The District will agree, as described in the Official Statement, to provide or cause to be provided (i) certain annual financial information and operating data (the "Annual Information") for the preceding fiscal year, (ii) the District's audited financial statements, (iii) timely notice of the occurrence of certain listed events with respect to the Bonds, and (iv) timely notice of any failure by the District to provide its Annual Information within the time specified in that certificate. See the more complete description of the certificate in the Official Statement. The District is current on all of its existing continuing disclosure undertakings.

NO LITIGATION AND NON-ARBITRAGE: The District will deliver a certificate to the effect that no litigation is pending affecting the issuance and sale of the Bonds. The District will also deliver an arbitrage certificate covering its reasonable expectations concerning the Bonds.

ADDITIONAL INFORMATION: Copies of this Notice and the Preliminary Official Statement relating to the Bonds will be furnished to any bidder upon request made to Cathy Thompson, the Director of Business Services of the District; or to Stifel Nicolaus & Company, Incorporated, dba Stone & Youngberg, a Division of Stifel Nicolaus, 2555 E. Camelback Road, Suite 280, Phoenix, Arizona 85016; telephone (602) 794-4007; Financial Advisor to the District.

DATED: _____

President, Governing Board of Washington
Elementary School District No. 6 of Maricopa
County, Arizona

DRAFT
06/28/12

BOND PURCHASE AGREEMENT

\$_____,000
WASHINGTON ELEMENTARY SCHOOL DISTRICT NO. 6
OF MARICOPA COUNTY, ARIZONA
SCHOOL IMPROVEMENT BONDS,
PROJECT OF 2010, SERIES B (2012)

_____, 2012

Governing Board
Washington Elementary School District
No. 6 of Maricopa County, Arizona
4650 West Sweetwater
Glendale, Arizona 85304

Upon the terms and conditions hereof and in reliance on the representations, warranties and covenants contained herein and in any certificates or other documents delivered pursuant hereto, _____, dba _____ (hereinafter referred to as the "Underwriter"), acting not as agent or fiduciary to Washington Elementary School District No. 6 of Maricopa County, Arizona (hereinafter referred to as the "District"), but for an on behalf of the Underwriter, hereby offers to enter into the following agreement with the District, which, upon the acceptance of this offer by the District, shall be binding upon the District and the Underwriter. This offer is made subject to the written acceptance of this Bond Purchase Agreement (hereinafter referred to as this "Purchase Agreement") by the District on or before 11:59 P.M., Arizona time, on the date indicated hereinabove, and, if not so accepted, shall be subject to withdrawal by the Underwriter upon notice delivered to the District at any time after such time and prior to the acceptance of this Purchase Agreement by the District.

1. (a) The Underwriter shall purchase from the District, and the District shall sell to the Underwriter, all of the \$_____,000 principal amount of "Washington Elementary School District No. 6 of Maricopa County, Arizona School Improvement Bonds, Project of 2010, Series B (2012)" (hereinafter referred to as the "Bonds"). The Bonds shall be as described in, and shall be issued and secured under the provisions of, a resolution adopted by the Governing Board of the District (hereinafter referred to as the "Board") on July 12, 2012

(hereinafter referred to as the "Bond Resolution"). The Underwriter has not previously made any final agreement with the District to purchase the Bonds in an offering within the meaning of the SEC Rule (as such term is hereinafter defined).

(b) The Bonds shall be dated the date of initial authentication and delivery and shall mature on the dates and in the amounts, have redemption provisions, bear interest at the rates per annum and produce the yields or prices, in each case as set forth on the Schedule attached hereto, such interest being payable on January 1, 2013, and semiannually thereafter on each July 1 and January 1.

(c) The net purchase price for the Bonds shall be \$_____ [consisting of the principal amount of the Bonds plus a net original issue premium with respect to the Bonds (\$_____) less compensation for the Underwriter (\$_____)] to be payable upon the payment and delivery of the Bonds (such payment and delivery and the other actions contemplated hereby to take place at the time of such payment and delivery of the Bonds herein sometimes called the "Closing" and to be on _____, 2012, or on such other date as may be mutually agreeable to the Underwriter and the District). The Underwriter shall also be reimbursed for its expenses as provided in Section 8. For convenience, the Underwriter shall pay by the Closing, on behalf of the District, \$_____ from the proceeds of the Bonds to the Insurer (as hereinafter defined) as payment of the premium for the Policy (as hereinafter defined). The District hereby expressly acknowledges that such purchase price if the Bonds are sold to the public at the approximate prices or yields set forth on the Schedule hereto and on the inside front cover page of the Final Official Statement (as such term is hereinafter defined) shall result in remuneration to the Underwriter of \$_____.

(d) (i) The purchase and sale of the Bonds pursuant to this Purchase Agreement is an "arm's-length," commercial transaction between the District and the Underwriter, (ii) in connection therewith and with the discussions, undertakings and procedures leading up to the consummation of such transaction, the Underwriter is and has been acting solely as a principal and is not acting, and has not acted, as a municipal advisor, an agent or a fiduciary to the District, (iii) the Underwriter has not assumed an advisory or fiduciary responsibility in favor of the District with respect to the offering contemplated hereby or the discussions, undertakings and procedures leading thereto (irrespective of whether the Underwriter has provided other services or is currently providing other services to the District on other matters) and the Underwriter has no obligation to the District with respect to the offering contemplated hereby except the obligations expressly set forth in this Purchase Agreement and (iv) the District has consulted its own legal advisor and any other advisors to the extent it has deemed appropriate. The District also hereby acknowledges and agrees that Gust Rosenfeld P.L.C. (hereinafter referred to as "Bond Counsel") represents the Underwriter in financing transactions for other Arizona school districts and municipal entities and, from time to time, may provide general legal services to the

Underwriter and hereby waives any conflict of interest that may exist as a result of such representation.

2. (a) The Underwriter intends to make an initial public offering of all of the Bonds at not in excess of the public offering prices (or not less than the yields) set forth on the Schedule hereto and on the cover page of the Final Official Statement of the District relating to the Bonds, dated of even date herewith (including all appendices thereto, hereinafter referred to as the "Final Official Statement") and may subsequently change such offering prices (or yields). The Underwriter may offer and sell the Bonds to certain dealers (including dealers depositing Bonds into investment trusts) and others at prices lower than the public offering prices (or higher than the yields) set forth on the Schedule hereto and on the inside front cover page of the Final Official Statement. The Underwriter also reserves the right (i) to over-allot or effect transactions that stabilize or maintain the market price of the Bonds at a level above that which might otherwise prevail in the open market and (ii) to discontinue such stabilizing, if commenced, at any time.

(b) The Underwriter agrees that the Bonds shall not be re-offered to produce a net premium (as such term is hereinafter defined) in excess of the greater of five percent (5%) of the par amount of the Bonds or \$100,000 (the "Allowable Premium"). The term "net premium" means the difference between the par amount of the Bonds and the issue price of such Bonds determined pursuant to United States Treasury Regulations. The issue price of the Bonds is the aggregate of the issue price of each maturity of such Bonds. The issue price of each maturity of the Bonds is that initial offering price to the public (excluding bond houses, brokers and similar persons or organizations acting in the capacity of underwriters or wholesalers) at which a substantial amount of Bonds of that maturity (at least ten percent (10%) of such maturity) are reasonably expected to be sold. The issue price of Bonds for which a bona fide public offering is made is determined as of the sale date based on reasonable expectations regarding the initial public offering price. The Underwriter acknowledges that the Bonds cannot lawfully be re-offered at net premiums in excess of the Allowable Premium and that in the event so re-offered the Bonds shall not be delivered at the Closing.

3. (a) The District hereby approves, and consents to and authorizes the distribution and use by the Underwriter of, the Preliminary Official Statement of the District relating to the Bonds, dated _____, 2012 (including all appendices thereto, collectively, the "Preliminary Official Statement" and together with the Final Official Statement, hereinafter referred to as the "Official Statement"), and the information therein contained to be used by the Underwriter in connection with the public offering and the sale of the Bonds.

(b) The District has caused the Preliminary Official Statement to be prepared and hereby deems the Preliminary Official Statement to be "final" for all purposes of Section 240.15c2-12, Gene-

ral Rules and Regulations, Securities Exchange Act of 1934, as amended (hereinafter referred to as the "SEC Rule").

(c) The District shall provide to the Underwriter copies of the Official Statement in sufficient quantity to comply with the SEC Rule and the Rules of the Municipal Securities Rulemaking Board, particularly with respect to the Final Official Statement, within seven (7) business days after the date of this Purchase Agreement.

(d) The Underwriter shall provide to the District such information relating to the Bonds which is not within the scope of knowledge of the District (including, but not limited to, the selling compensation of the Underwriter, offering price(s), interest rate(s), delivery date and other terms of the Bonds dependent upon such matters). The Final Official Statement shall be substantially in the form of the Preliminary Official Statement with only such changes therein as shall be necessary to conform to the terms of this Purchase Agreement and with such other changes and amendments to the date thereof as have been accepted by the Underwriter. The execution and delivery of the Final Official Statement shall evidence the determination by the District that the Final Official Statement is "final" for all purposes of the SEC Rule.

4. (a) The undersigned on behalf of the District, but not individually, hereby represents and warrants that:

(i) the District (A) is an elementary school district of the State of Arizona (hereinafter referred to as the "State") and is duly organized and validly existing under the Constitution and laws of the State; (B) has duly adopted the Bond Resolution; (C) has authorized the President (the "President") or any other member of the Board to approve and execute the Final Official Statement on behalf of the District; (D) has duly authorized and approved the execution and delivery of, and the performance by the District of the obligations contained in, the Bonds; a written undertaking by the District to provide ongoing disclosure for the benefit of certain owners of the Bonds as required under paragraph (b)(5) of the SEC Rule, in form and substance satisfactory to the Underwriter which shall be substantially in the form set forth in the Preliminary Official Statement, with such changes as may be agreed in writing by the Underwriter (hereinafter referred to as the "Continuing Disclosure Certificate"); a bond registrar and transfer and paying agent agreement with respect to the Bonds, to be dated as of _____, 2012 (hereinafter referred to as the "Agency Agreement"), by and among the District, the County Treasurer of Maricopa County, Arizona (hereinafter referred to as the "Treasurer"), and _____, as such agent (hereinafter referred to as the "Paying Agent") and this Purchase Agreement, (E) has duly authorized and approved the performance of the

obligations of the District contained in the Bond Resolution and the consummation of all other transactions contemplated by the Continuing Disclosure Certificate, the Agency Agreement, this Purchase Agreement and the Preliminary Official Statement and (F) is not in breach of or in default under any applicable, material law or administrative regulation of the State or the United States of America (the "United States") or any applicable judgment or decree or any loan agreement, note, resolution, agreement or other instrument material to its existence, operation or ability to meet its obligations as they come due to which the District is a party or to which it is otherwise subject or to which any of its property is otherwise subject because such property is property of the District;

(ii) the District is, and at the Closing shall, to the extent possible, be or shall thereafter cause itself to be, in compliance in all respects with the Bond Resolution and this Purchase Agreement;

(iii) the District has, and at the date of the Closing will have, full legal right, power and authority (A) to enter into the Continuing Disclosure Certificate, the Agency Agreement and this Purchase Agreement, (B) to adopt the Bond Resolution, (C) to deliver the Bonds to, or for, the Underwriter pursuant to the Bond Resolution as provided herein and (D) to carry out and consummate the transactions contemplated on its part by the Bond Resolution, the Continuing Disclosure Certificate, the Agency Agreement, this Purchase Agreement and the Preliminary Official Statement;

(iv) the District has made all required filings with, and has obtained all approvals, consents and orders of, any governmental authority, board, agency or commission having jurisdiction (including the Arizona Department of Revenue which respect to the requirements of Section 35-501(B), Arizona Revised Statutes, as amended) which would constitute a condition precedent to the performance by the District of the obligations of the District pursuant to this Purchase Agreement and pursuant to the Bonds, the Continuing Disclosure Certificate, the Agency Agreement and the Bond Resolution;

(v) the Bonds shall conform to the descriptions thereof to be contained in the Official Statement;

(vi) the Bonds, when issued, executed, authenticated and delivered in accordance with the Bond Resolution and sold to the Underwriter as provided herein, shall be validly issued and outstanding ad valorem tax obligations of the District, entitled to the benefits of the Constitution and laws of the State, and the Bond Resolution, and

all actions necessary to create a legal, valid and binding levy on all of the taxable property in the District of a direct, annual, ad valorem tax, unlimited as to amount or rate, sufficient to pay all the principal of and interest on the Bonds as the same become due, shall have been or shall be taken to the extent such action may be taken at or prior to the Closing;

(vii) the execution and delivery of the Bonds, the Bond Resolution, the Continuing Disclosure Certificate, the Agency Agreement and this Purchase Agreement, and the compliance with the provisions of each, shall not conflict with or constitute a material breach of or default pursuant to any law, administrative regulation, judgment, decree, loan agreement, note, resolution, agreement or other instrument to which the District is a party or to which the District is otherwise subject or to which any of the property of the District is otherwise subject because such property is property of the District;

(viii) (A) WHILE THE UNDERWRITER HAS PARTICIPATED AND WILL PARTICIPATE WITH THE DISTRICT IN THE PREPARATION AND ASSEMBLAGE OF THE PRELIMINARY OFFICIAL STATEMENT AND THE FINAL OFFICIAL STATEMENT, RESPECTIVELY, THE DISTRICT IS PRIMARILY RESPONSIBLE FOR THE CONTENT OF THE PRELIMINARY OFFICIAL STATEMENT AND THE FINAL OFFICIAL STATEMENT and (B) as of the date thereof, and at the time of the acceptance by the District of this Purchase Agreement, the Preliminary Official Statement did not and does not contain any untrue statement of a material fact or omit to state a material fact required to be stated therein or necessary to make the statements therein, in the light of the circumstances under which they were made, not misleading;

(ix) except as otherwise to be described in the Final Official Statement, there is neither any action, suit, proceeding, inquiry or investigation by or before any court, governmental agency, public board or body, pending, nor is there any basis therefor, (A) in any way affecting the powers of the District, the existence of the District or the title to office of any of the officials of the District, (B) seeking to restrain or enjoin the issuance, sale or delivery of the Bonds, or the collection of the taxes levied or to be levied to pay the principal of and interest on the Bonds or the levy thereof, (C) in any way contesting or affecting the validity or enforceability of the Bonds, the Bond Resolution, the Continuing Disclosure Certificate, the Agency Agreement or this Purchase Agreement, (D) contesting in any way the completeness or accuracy of the Preliminary Official Statement or the Final Official Statement, (E) contesting the power of the District or the authority of the District with respect to the Bonds, the Bond Resolution, the Continuing Disclosure

Certificate, the Agency Agreement or this Purchase Agreement or (F) questioning the status of the exclusion of interest on the Bonds from gross income for federal income taxation or on the Bonds from gross income for State income taxation and

(x) except as otherwise disclosed in the Official Statement, the District has been and is currently in compliance with continuing disclosure undertakings which the District has entered into pursuant to paragraph (b)(5) of the SEC Rule, if any.

(b) The District hereby agrees with the Underwriter that:

(i) unless the Final Official Statement is amended or supplemented pursuant to subparagraph (v) of this subparagraph (b), at the time of the acceptance by the District of this Purchase Agreement and at all times subsequent thereto, up to and including the End of the Underwriting Period (as such term is hereinafter defined), the Final Official Statement (including the financial and statistical data included therein) shall not contain any untrue statement of a material fact or omit to state a material fact required to be stated therein or necessary to make the statements therein, in the light of the circumstances under which they were made, not misleading;

(ii) if the Final Official Statement is amended or supplemented pursuant to subparagraph (v) of this subparagraph (b), at the time of each supplement or amendment thereto and at all times subsequent thereto up to and including the date of the End of the Underwriting Period (unless the Final Official Statement is further amended or supplemented pursuant to subparagraph (v) of this subparagraph), the Final Official Statement as so supplemented or amended (including the financial and statistical data provided or reviewed by the District included therein) shall not contain any untrue statement of a material fact or omit to state a material fact required to be stated therein or necessary to make the statements therein, in the light of the circumstances under which they were made, not misleading;

(iii) between the date of this Purchase Agreement and the Closing, the District shall not, without the prior written consent of the Underwriter, which consent shall not be unreasonably withheld, issue any bonds, notes or other obligations for borrowed money, and subsequent to the respective dates as of which information is given in the Official Statement up to and including the Closing, the District has not incurred and will not incur any material liabilities, except those liabilities arising in the normal

course of business or incurred with the consent of the Underwriter;

(iv) the District shall furnish such information, execute such instruments and take such other action in cooperation with the Underwriter as the Underwriter may reasonably request to qualify the Bonds for offer and sale under the "blue sky" or other securities laws and regulations of such states and other jurisdictions of the United States as the Underwriter may reasonably designate; provided, however, that the District shall not incur any additional expense with respect to such actions and further that the District shall not be required to subject itself or any of its agents or employees to service of process outside the State through or in connection with any of the foregoing and

(v) if, between the date of this Purchase Agreement and until ninety (90) days after the End of the Underwriting Period, unless the Final Official Statement is provided to a nationally recognized municipal securities information repository and then until twenty-five (25) days thereafter, an event occurs affecting the District of which the District has knowledge and which would cause the Final Official Statement to contain an untrue statement of a material fact or to omit to state a material fact required to be stated therein or necessary to make the statements therein, in the light of the circumstances under which they were made, not misleading, the District shall, with the prior written consent of the Underwriter, which consent shall not be unreasonably withheld, amend or supplement the Final Official Statement at its expense in a form and manner approved by the Underwriter.

(c) Unless otherwise notified in writing by the Underwriter by the Closing, the District can assume that the "End of the Underwriting Period" for purposes of the SEC Rule shall be the date of the Closing. In the event such notice is so given by the Underwriter, the Underwriter shall notify the District in writing following the occurrence of the End of the Underwriting Period for purposes of the SEC Rule.

5. At the Closing, the District shall cause the Bonds to be delivered to, or for, the Underwriter in definitive form, registered in the name of Cede & Co., as nominee of The Depository Trust Company, New York, New York (hereinafter referred to as "DTC"), bearing CUSIP numbers (provided, however, that lack of such CUSIP numbers shall not relieve the Underwriter from its obligation under this Purchase Agreement to purchase, to accept delivery of and to pay for the Bonds), duly executed and authenticated, together with the other documents hereinafter mentioned and subject to the terms and conditions of this Purchase Agreement. The Underwriter shall accept such delivery and pay the purchase price for the Bonds as set forth in

Paragraph 1 of this Purchase Agreement in immediately available or federal funds. Delivery as aforesaid shall be made at DTC or, in the case of a "Fast Automated Securities Transfer," with the Paying Agent through DTC, or at such other place as may have been mutually agreed upon by the District and the Underwriter.

6. The Underwriter has entered into this Purchase Agreement in reliance upon the representations and warranties of the District contained in this Purchase Agreement and to be contained in the documents and instruments to be delivered at the Closing and upon the performance by the District of the obligations of the District pursuant to this Purchase Agreement at or prior to the date of the Closing. Accordingly, the obligation of the Underwriter pursuant to this Purchase Agreement to purchase, to accept delivery of and to pay for the Bonds is subject to the performance by the District of the obligations of the District to be performed pursuant to this Purchase Agreement and pursuant to such aforesaid documents and instruments at or prior to the Closing and is also subject to the fulfillment to the reasonable satisfaction of the Underwriter of the following conditions, that:

(i) the representations, warranties and agreements of the District contained in this Purchase Agreement shall be true, complete and correct on the date of this Purchase Agreement and on and as of the date of the Closing, as if made on the date of Closing;

(ii) at the time of the Closing, the Bond Resolution, the Continuing Disclosure Certificate, the Agency Agreement and this Purchase Agreement shall be in full force and effect and shall not have been amended, modified or supplemented, and the Final Official Statement shall not have been amended, modified or supplemented, except as may have been agreed to in writing by the Underwriter;

(iii) at the time of the Closing, the District shall have adopted and there shall be in full force and effect such resolutions as in the opinion of Bond Counsel shall be necessary in connection with the transactions contemplated by this Purchase Agreement, and all necessary action of the District relating to the issuance of the Bonds shall have been taken, shall be in full force and effect and shall not have been amended, modified or supplemented, except as may have been agreed to in writing by the Underwriter;

(iv) the Underwriter may terminate the obligations of the Underwriter pursuant to this Purchase Agreement to purchase, to accept delivery of and to pay for the Bonds by notifying the District of the election of the Underwriter to do so if at any time after the execution of this Purchase Agreement and at or prior to the Closing:

(A) the marketability or market price of the Bonds, in the reasonable opinion of the Underwriter, has been materially adversely affected by (I) an amendment to the Constitution of the United States or the Constitution of the State, (II) any introduced or enacted federal or State legislation, (III) any decision of any federal or State court, (IV) any ruling or regulation (final, temporary or proposed) of the Treasury Department of the United States, the Internal Revenue Service or other federal or State authority or (V) any bill favorably reported out of committee in either house of the Congress of the United States, in any such case affecting the tax status of the District, its securities (including the Bonds) or the interest thereon, or any tax exemption granted or authorized by the Internal Revenue Code of 1986, as amended (hereinafter referred to as the "Code"), or the statutes of the State;

(B) a stop order, ruling, regulation, proposed regulation or statement by or on behalf of the Securities and Exchange Commission shall be issued or made having the effect or creating the probability that the issuance, offering or sale of obligations of the general character of the Bonds shall be or shall become a violation of any provisions of the Securities Act of 1933, as amended, the Securities and Exchange Act of 1934, as amended, or the Trust Indenture Act of 1939, as amended;

(C) in the Congress of the United States, legislation shall be enacted or a bill shall be favorably reported out of committee to either house, a decision by a court of the United States shall be rendered, or a ruling, regulation, proposed regulation or statement by or on behalf of the Securities and Exchange Commission or other governmental agency having jurisdiction of the subject matter shall be made, to the effect that securities of the District or of any similar public body are not exempt from the registration, qualification or other requirements of the Securities Act of 1933, as amended, the Securities and Exchange Act of 1934, as amended, or the Trust Indenture Act of 1939, as amended; provided, however, that the effective date of the events described in (A), (B) and (C) of this subparagraph (iv) shall be prior to the date of the Closing;

(D) the United States shall have become engaged in hostilities (other than those existing as of the date hereof) which have resulted in a declaration of war or a national emergency or there shall have occurred any other outbreak of hostilities or a national

or international calamity or crisis (other than those existing as of the date hereof), or an escalation thereof, the effect of such outbreak, calamity or crisis on the financial markets of the United States being such as, in the reasonable opinion of the Underwriter, would affect materially and adversely the ability of the Underwriter to market the Bonds or to enforce contracts for the sale of the Bonds;

(E) there shall have occurred a general suspension of trading on the New York Stock Exchange or the declaration of a general banking moratorium by the United States, or by the State or the State of New York;

(F) the Ratings (as such term is hereinafter defined) are withdrawn or modified downward or

(G) there shall exist any event which, in the reasonable judgment of the Underwriter, either (I) makes untrue or incorrect in any material respect any statement or information contained in the Official Statement or (II) is not reflected in the Official Statement, but should be reflected therein in order to make the statements and information contained therein not misleading in any material respect and, in either such event, the District refuses to permit the Final Official Statement to be supplemented to correct or supply such statement or information, or the statement or information as supplemented is such as, in the reasonable judgment of the Underwriter, would materially adversely affect the market for the Bonds or the sale, at the contemplated offering price, by the Underwriter of the Bonds and

(v) at or prior to the Closing, unless otherwise agreed to by the Underwriter in writing, the Underwriter shall have received two transcripts of all proceedings relating to the authorization and issuance of the Bonds, including the following documents:

(A) (I) the approving opinion, dated the date of the Closing and addressed to the District, of Bond Counsel in form and content satisfactory to the Underwriter, in substantially the form attached as Appendix "F" to the Preliminary Official Statement relating to the Bonds; (II) a letter from Bond Counsel, dated the date of Closing and addressed to the Underwriter, permitting the Underwriter to rely upon the opinion of Bond Counsel for that period during which the Underwriter is the lawful owner of the Bonds and (III) an opinion of Bond Counsel, dated the date of Closing and addressed to the Underwriter, to the effect that

(a) the information contained in the Final Official Statement under the headings entitled "INTRODUCTORY STATEMENT," "THE BONDS," "SECURITY FOR AND SOURCES OF PAYMENT OF THE BONDS," "QUALIFIED TAX EXEMPT OBLIGATIONS," "TAX EXEMPTION," "BOND PREMIUM," "ORIGINAL ISSUE DISCOUNT" and "CONTINUING DISCLOSURE" (except any information about the District's past compliance with any existing undertakings) therein, in Appendices "F" and "G" thereto and on the cover page thereof as it relates to the Bonds, insofar as such information purports to summarize certain provisions of the Bonds, the Bond Resolution, and federal law and the laws of the State of Arizona presents a fair and accurate summary of the information which it purports to summarize and the information relating to Bond Counsel contained under the headings entitled "POLITICAL CONTRIBUTIONS" and "RELATIONSHIP AMONG PARTIES" is correct in all material respects, (b) the offer and sale of the Bonds shall be exempt from registration under the Securities Act of 1933, as amended, and the Bond Resolution does not need to be qualified pursuant to the Trust Indentures Act of 1939, as amended, (c) the Bond Resolution, the Agency Agreement and this Purchase Agreement have been duly authorized, executed and delivered by the District and are legal valid and binding obligations of the respective parties, enforceable in accordance with their terms subject to customary exceptions for bankruptcy and judicial discretion and (d) the Continuing Disclosure Certificate has been duly authorized, executed and delivered by the District and, subject to annual appropriation to provide for the costs of compliance therewith, is a legal, valid and binding obligation of the District enforceable in accordance with its terms;

(B) an opinion, dated the date of the Closing and addressed to the Underwriter, of Greenberg Traurig, LLP, "Counsel to the Underwriter," in form and content satisfactory to the Underwriter, with respect to matters related to the sale of the Bonds;

(C) a certificate, dated the date of the Closing and signed on behalf of the District by the President or other authorized officer with respect to matters relating to the District, to the effect that (I) the representations and warranties contained in this Purchase Agreement are true and correct in all material respects on and as of the date of the Closing with the same effect as if made on the date of the Closing; (II) except as otherwise to be described in the Final Official Statement, no litigation of any nature is then pending or, to their knowledge, threatened, seeking to restrain or enjoin the issuance and

delivery of the Bonds or the levy and collection of taxes to pay the principal thereof and interest thereon, questioning the proceedings and authority by which the levy is made, affecting the validity of the Bonds or contesting the corporate existence or boundaries of the District or the title of the present officers to their respective offices; (III) no authority or proceedings for the issuance of the Bonds has been repealed, revoked or rescinded and no petition or petitions to revoke or alter the authorization to issue the Bonds has been filed with or received by any of the signors; (IV) the District has complied with all the agreements and satisfied all the conditions on its part to be performed or satisfied at or prior to, and to the extent possible before, the Closing and (V) to their knowledge, no event affecting the District has occurred since the date of the Final Official Statement which should be disclosed in the Final Official Statement for the purpose for which it is to be used or which it is necessary to disclose therein in order to make the statements and information therein not misleading in any material respect as of the date of the Closing;

(D) a certificate, dated the date of the Closing, signed on behalf of the District by the Superintendent of the District, to the effect that, to the best of his knowledge, information and belief after appropriate review, the Final Official Statement was, as of its date, and is, as of the date of the Closing, true in all material respects and did not, as of its date, and does not, as of the date of the Closing, contain any untrue statement of a material fact or omit any statement of material fact necessary to make the statements therein, in light of the circumstances under which they were made, not misleading and no event has occurred since the date of the Final Official Statement which should be disclosed in the Final Official Statement for the purpose for which it is to be used or which it is necessary to disclose therein in order to make the statements and information therein not misleading in any material respect as of the date of the Closing;

(E) a counterpart original of the Final Official Statement manually executed on behalf of the District by the President;

(F) specimen Bonds;

(G) a certified copy of the Bond Resolution;

(H) the items required by the Bond Resolution as conditions for issuance of the Bonds;

(I) a certificate, dated the date of the Closing, signed on behalf of the District by the business manager of the District, in form and substance satisfactory to Bond Counsel setting forth the facts, estimates and circumstances in existence on the date of the Closing, which establish that it is not expected that the proceeds of the Bonds will be used in a manner that would cause the Bonds to be "arbitrage bonds" within the meaning of the Code, and any applicable regulations (whether final, temporary or proposed), issued pursuant to the Code and certifying that to the best of the knowledge and belief of the District there are no other facts or circumstances that would materially change the conclusions, representations and expectations contained in such certificate;

(J) an executed copy of the Report of Bond and Security Issuance Pursuant to A.R.S. § 35-501B of the Arizona Department of Revenue;

(K) an executed copy of the Continuing Disclosure Certificate and the Agency Agreement;

(L) the filing copy of the Information Return Form 8038-G (IRS) for the Bonds;

() evidence that Assured Guaranty Municipal Corp. (the "Insurer") has issued its municipal bond insurance policy with respect to the Bonds (the "Policy") as well as appropriate opinions and certificates from the Insurer relating to the Policy;

() evidence that Standard & Poor's Rating Services, LLC ("S&P"), has issued a rating of "AA-" for the Bonds based on issuance of the Policy and that S&P and Moody's Investors Services have issued "underlying" ratings for the Bonds of "A+" and "Aa2" (hereinafter referred to as the "Ratings"), and that the Ratings are then in effect and

() such additional legal opinions, certificates, instruments and other documents as the Underwriter may reasonably request to evidence the truth and accuracy, as of the date of this Purchase Agreement and as of the date of the Closing, of the representations, warranties and covenants of the District contained herein and of the statements and information contained in the Official Statement and the due performance or satisfaction by the District at or prior

to the Closing of all agreements then to be performed and all conditions then to be satisfied by the District.

(All of the opinions, letters, certificates, instruments and other documents mentioned above or elsewhere in this Purchase Agreement shall be deemed to be in compliance with the provisions of this Purchase Agreement if, but only if, they are in form and substance satisfactory to the Underwriter; provided, however, that acceptance by the Underwriter of the Bonds shall be deemed by the Underwriter to be satisfaction of the foregoing.)

7. If the District is unable to satisfy the conditions to the obligations of the Underwriter to purchase, to accept delivery of and to pay for the Bonds contained in this Purchase Agreement, or if the obligations of the Underwriter to purchase, to accept delivery of and to pay for the Bonds are terminated for any reason permitted by this Purchase Agreement, this Purchase Agreement (except representations and warranties of the District herein) shall terminate and neither the Underwriter nor the District shall be under further obligation hereunder.

8. (a) If a Closing shall take place hereunder, the District shall pay, but solely from the proceeds of the sale of the Bonds, (i) the cost of the preparation and printing of the Bond Resolution, the Continuing Disclosure Certificate, the Agency Agreement, the Preliminary Official Statement and the Final Official Statement (including any amendments or supplements thereto); (ii) the cost of preparation and printing of the Bonds; (iii) the fees and disbursements of Bond Counsel; (iv) the initial fees and disbursements of the Paying Agent, provided, however, that the District shall be responsible for all other fees and disbursements of the Paying Agent; (v) the fees and expenses incurred by the District or the Underwriter for obtaining the Rating[s and the Policy]; and (vi) reasonable miscellaneous, normally occurring, "out-of-pocket" expenses incurred by the Underwriter in connection with the issuance and sale of the Bonds.

(b) The Underwriter shall pay, if any, (i) all advertising expenses in connection with the public offering of the Bonds; (ii) the fees and disbursements of Counsel to the Underwriter; and (iii) all other expenses incurred by it in connection with its public offering and distribution of the Bonds.

(c) If this Purchase Contract shall be terminated by the Underwriter because of any failure or refusal on the part of the District to comply with the terms or to fulfill any of the conditions of this Purchase Contract or if for any reason the District shall be unable to perform its obligations under this Purchase Contract, the District shall, to the extent not prohibited by applicable law from doing so, reimburse the Underwriter for all "out-of-pocket" expenses (including the fees and disbursements of Counsel to the Underwriter)

reasonably incurred by the Underwriter in connection with this Purchase Contract or the offering contemplated hereunder.

9. As required by the provisions of Section 38-511, Arizona Revised Statutes, as amended, notice is hereby given that the State, its political subdivisions (including the District) or any department or agency of either may, within three years after its execution, cancel any contract, without penalty or further obligation, made by the State, its political subdivisions, or any of the departments or agencies of either if any person significantly involved in initiating, negotiating, securing, drafting or creating the contract on behalf of the State, its political subdivisions, or any of the departments or agencies of either is, at any time while the contract or any extension of the contract is in effect, an employee or agent of any other party to the contract in any capacity or a consultant to any other party of the contract with respect to the subject matter of the contract. The cancellation shall be effective when written notice from the Governor or the chief executive officer or governing body of the political subdivision is received by all other parties to the contract unless the notice specifies a later time. The State, its political subdivisions or any department or agency of either may recoup any fee or commission paid or due to any person significantly involved in initiating, negotiating, securing, drafting or creating the contract on behalf of the State, its political subdivisions or any department or agency of either from any other party to the contract arising as the result of the contract. This section is not intended to expand or enlarge the rights of the District hereunder except as required by such Section. Each of the parties hereto hereby certifies that it is not presently aware of any violation of such Section which would adversely affect the enforceability of this Purchase Agreement and covenants that it shall take no action which would result in a violation of such Section.

10. (a) Any notice or other communication to be given pursuant to this Purchase Agreement must be given by delivering the same in writing to:

If to the District at:

Governing Board
Washington Elementary School District
No. 6 of Maricopa County, Arizona
4650 West Sweetwater
Glendale, Arizona 85304
Attention: Superintendent

If to the Underwriter at:

Attention: _____

(b) This Purchase Agreement is made solely for the benefit of the District and the Underwriter (including the successors or assigns of the Underwriter), and no other person may acquire or have any right hereunder or by virtue of this Purchase Agreement.

(c) All of the representations, warranties, and covenants of the District contained in this Purchase Agreement shall remain operative and in full force and effect, regardless of (i) any investigations made by or on behalf of the Underwriter or (ii) delivery of and payment for the Bonds pursuant to this Purchase Agreement.

(d) If any section, paragraph, subdivision, sentence, clause or phrase of this Purchase Agreement shall for any reason be held illegal or unenforceable, such decision shall not affect the validity of the remaining portions of this Purchase Agreement. The parties to this Purchase Agreement declared they would have executed this Purchase Agreement and each and every other section, paragraph, subdivision, sentence, clause and phrase of this Purchase Agreement, irrespective of the fact that any one or more sections, paragraphs, subdivisions, sentences, clauses or phrases of this Purchase Agreement may be held to be illegal, invalid, or unenforceable. If any provision of this Purchase Agreement contains any ambiguity which may be construed as either valid or invalid, the valid construction shall be adopted.

(e) This Purchase Agreement expresses the entire understanding and all agreements of the parties to this Purchase Agreement with each other with respect to the subject matter of this Purchase Agreement, and no party to this Purchase Agreement has made or shall be bound by any agreement or any representation to any other party which is not expressly set forth in this Purchase Agreement.

(f) This Purchase Agreement may be executed in any number of counterparts, each of which shall be an original and all of which shall constitute but one and the same instrument.

(g) This Purchase Agreement shall become effective upon the execution of the acceptance of this Purchase Agreement by the undersigned member of the Governing Board on behalf of the District and shall be valid and enforceable as of the time of such acceptance.

[Remainder of page intentionally left blank]

(h) This Purchase Agreement shall be governed by and construed in accordance with the laws of the State.

Very truly yours,

By.....
.....,

ACCEPTED ON THE DATE INDICATED
ON THE HEAD OF THE FIRST PAGE
HEREOF

TIME OF EXECUTION: _____, 2012, AT M. (MST)

WASHINGTON ELEMENTARY SCHOOL DISTRICT
NO. 6 OF MARICOPA COUNTY, ARIZONA

By.....

Printed Name:.....

Title:.....

SCHEDULE

<u>Maturity Date (July 1)</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Yield</u>
2018	\$,000	%	%
2019	,000		
2020	,000		
2021	,000		
2022	,000		
2023	,000		
2024	,000		
2025	,000		
2026	,000		

Optional Redemption. The Bonds maturing on and after July 1, 20__, will be subject to redemption prior to their stated maturity dates, at the option of the District, in whole or in part on July 1, 20__, or on any interest payment date thereafter, by the payment of a redemption price equal to the principal amount of each such Bond redeemed plus interest accrued to the date fixed for redemption, without premium.

WASHINGTON ELEMENTARY SCHOOL DISTRICT No. 6

TO: Governing Board X Action
 FROM: Dr. Susan J. Cook, Superintendent X Discussion
 DATE: July 12, 2012 Information
 AGENDA ITEM: Governing Board Argument for the Capital Override Election Pamphlet 1st Reading
 INITIATED BY: Governing Board SUBMITTED BY: Chris Maza, Governing Board President
 PRESENTER AT GOVERNING BOARD MEETING: Chris Maza, Governing Board President
 GOVERNING BOARD POLICY REFERENCE OR STATUTORY CITATION: A.R.S. 15-481.9

SUPPORTING DATA

Funding Source: N/A
 Budgeted: N/A

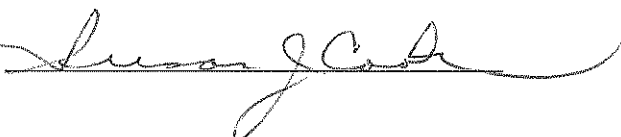
A.R.S. 15-481.9 authorizes that an argument may be submitted by the Governing Board of a school district proposing an override. "Arguments for the proposed increase in the budget shall be provided in writing and signed by the governing board." This statement shall be in a form prescribed by the County School Superintendent and shall not exceed 200 words. The statement is due in the County Superintendent's Office no later than 5:00 p.m. on August 10, 2012. This statement will be included in the publicity pamphlet for the election.

The attached argument was prepared by Governing Board President, Chris Maza, for the Governing Board's review and action.

SUMMARY AND RECOMMENDATION

It is recommended that the Governing Board approve an argument in support of the Capital Override to be included in the Publicity Pamphlet for the election to be held on November 6, 2012.

Superintendent



Board Action	Motion	Second	Aye	Nay	Abstain
Adams					
Graziano					
Jahneke					
Lambert					
Maza					

Agenda Item VI.C.

**Argument for the Washington Elementary School District No. 6
Capital Override Election**

It is amazing to look at our 2012 world and how it has changed with regard to technology. For each of us, we pick and choose the technology that supports our personal values (like the video chit-chats with our grandchildren in another state) or we struggle with the technology, which seems to complicate lives rather than enhance them. Then we imagine what 2015 will look like, or 2018...

It is this world for which we in WESD are preparing our children. Our children are our greatest gifts, but they are also our future workers, leaders, and neighbors. Together, as a community focused on success and financial accountability, we can choose to invest in the preparation that the 2012 world and beyond demands of our students and schools. The possibilities are endless, and they are depending on us, a community of families, small businesses, working people, and retired mentors, to surround them with the tools that ensure their future success.

The WESD Governing Board requests and supports your assistance with a "Yes" vote for our Capital Override. Our students are the beneficiaries of your "Yes" vote; this investment increases the value of our community well beyond 2012.

WESD Governing Board:

Chris Maza, Governing Board President

Aaron Jahneke, Governing Board Vice President

Bill Adams, Governing Board Member

Clorinda Graziano, Governing Board Member

Tee Lambert, Governing Board Member